



# Swan Energy Limited

(Formerly Swan Mills Limited)

6, Feltham House, 2nd Floor, 10 J. N. Heredia Marg, Ballard Estate, Mumbai 400001.

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CIN. L17100MH1909PLC000294

swan/nse/bse

20th July, 2023

Dept. of Corporate Compliances,  
National Stock Exchange Limited,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra –Kurla Complex, Bandra-East,  
Mumbai – 400 051  
**Symbol: SWANENERGY**

Dept. of Corporate Service,  
BSE Limited,  
P.J. Tower, Dalal Street, Fort,  
Mumbai – 400 001.  
**Scrip Code: 503310**

Dear Sir / Madam,

## **Sub: Proceedings of the Extra-ordinary General Meeting of the Company.**

An Extra-ordinary General Meeting ('EGM') of Swan Energy Limited ('the Company') was held on Thursday, 20th July, 2023 at 11.30 a.m. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

The summary of proceedings at the said EGM is as under:

1. Company Secretary took the roll call and confirmed that 48 shareholders, being requisite Quorum, are present online.
2. Mr. Navinbhai Dave, Chairman welcomed all the Directors & shareholders present and called the meeting to order.
3. The Chairman informed that Company has received Board Resolutions under section 113 of Companies Act, 2013 from 19 Corporate members holding 19,60,95,289 Equity shares, which is 74.30% of the Company's total Equity Share Capital authorizing their representatives to attend the meeting. He, thereafter, with permission of the members, took Notice, along with explanatory statement, as read.
4. The Chairman narrated about the e-voting facility provided to the members and informed that those members who have not cast their votes through remote-voting and are present on line, can cast their votes during the meeting through e-voting facility and also till 15 Minutes after conclusion of the EGM.
5. The Chairman then requested the NSDL to allow speaker shareholders to speak. 3 shareholders spoke and raised few queries.
6. The Chairman then requested Mr. Chetan Selarka, CFO to reply to the questions/clarifications of the shareholders.



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7. Mr. Chetan Selarka, CFO replied to the questions / clarifications of the shareholders.
8. The Chairman then moved following Agenda items 1 to 2 individually and informed that the Company has received intimations from shareholders, proposing and seconding the respective resolutions, which will accordingly be recorded in the Minutes of the Meeting:
  - i- Issue of Equity Shares on Preferential Basis;
  - ii- Approval For Material Related Party Transactions.
9. The Chairman informed that those members who have still not cast their votes, can still cast their votes through e-voting facility, which will be available for 15 Minutes after conclusion of the EGM.
10. The Chairman informed that the Company has appointed Mr. Jignesh Pandya, Practicing Company Secretary, as the Scrutinizer to oversee the entire process of E-voting, who will submit his Report on the results of the E-voting today, based on which, he will declare the results of the E-voting. He further declared that the meeting shall be deemed to be concluded after he declares results of the E-voting as a Chairman of the meeting.
11. Mr. Nikhil V. Merchant, Managing Director of the Company proposed a hearty vote of thanks to the Chairman.
12. The Company Secretary stated that as declared by the Chairman, the EGM shall be deemed to be concluded after the results of e-voting are declared. Thereafter, the online proceedings of the EGM ended at 11.45 a.m.

Thanking you,

Yours faithfully,

**For Swan Energy Limited**

**(Arun S. Agarwal)**  
**Company Secretary**