



April 04, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G – Block,
BKC, Bandra (East),
Mumbai – 400 051

Scrip Code: 532641

Scrip Symbol: NDL

Dear Sir/ Madam,

Sub.: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has received an Assessment Order for assessment year 2022-23 from Income Tax Department.

The detailed disclosure with respect to the Order as required under the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as 'Annexure – I'.

Kindly take the same on record.

Thanking You,

Yours sincerely,
For NANDAN DENIM LIMITED

Shaktidan Gadhavi
Whole Time Director
(DIN: 09004587)

Nandan Denim Limited
(CIN: L51909GJ1994PLC022719)

Registered Office

Survey No. 198/1, 203/2, Sajipur-Gopalpur, Pirana Road, Piplai, Ahmedabad-382 405
Ph.:+919879200199 Website:www.nandandenim.com Email:nandan@chiripalgroup.com

Corporate office

Chiripal House, Shivranjani Cross Road, Satellite, Ahmedabad -380 015
Ph.: 079-69660000 Fax: 079-26768656

Annexure - I

Name of the authority	Income-tax Department
Nature and details of the action(s) taken, initiated or order(s) passed	Deputy commissioner of income tax, Ahmedabad has issued an order & demand notice u/s 156 of the income tax act,1961 for Assessment year 2022-23.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Notice of demand dated 31 st March, 2024 (Accessed on 03 rd April, 2024 through Income Tax online portal)
Details of the violation(s)/contravention(s) committed or alleged to be committed	Demand notice for an amount of Rs.82,76,306 has been issued for assessment u/s 143(3) and search & seizure u/s 132 of the income tax Act,1961 for the assessment year 2022-23
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The said assessment order has no material impact on the financial, operations or other activities of the Company. The Company believes that the aforementioned demand is not maintainable and the Company is in the process of preferring an appeal.

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