



March 31, 2020

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Stock code: 500378

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
Stock code: JINDALSAW

Sub. : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

This with reference to the captioned subject, the Board of Director in their meeting held on 22nd May, 2019, approved the following schemes under SEBI (Share Based Employee Benefits) Regulations, 2014 (“SBEB Regulations”):

1. Jindal Saw Limited Stock Appreciation Rights Scheme 2018
2. Jindal Saw Limited General Employee Benefit Scheme , 2018
3. Jindal Saw Limited Retirement Benefit Scheme 2018

Further, the Board had also approved the formation of Jindal Saw Employee Welfare Trust and appointed Axis Trustee Services Limited as its Trustee. An intimation was made to your exchange on 22nd May, 2019.

Further also, we wish to inform that the Axis Trustee Services Limited (“Trustee”) has purchased the equity shares of the Jindal Saw Limited from Secondary market under ‘Jindal Saw Limited General Benefit Scheme, 2018’, the said acquisition are within the prescribed limits as mentioned in SBEB Regulations.

This is for your information and records

Thanking you,
Yours faithfully,
For Jindal Saw Limited,

Sunil K. Jain
Company Secretary
FCS: 3056