

LATL:CS:PR:2021-22

Date : 11.08.2021

<b>BSE Limited</b> Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	<b>The National Stock Exchange of India Limited</b> Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
<b>Security Code : 532796</b>	<b>Symbol: LUMAXTECH</b>

**Subject: Investor Release of Financial Results for the 1st Quarter ended 30<sup>th</sup> June, 2021**

Dear Sir/ Ma'am,

We are enclosing herewith the Investor Release being issued by the Company, Lumax Auto Technologies Limited, for the 1st Quarter ended on 30<sup>th</sup> June, 2021.

The same shall be made available on the website of the Company [www.lumaxworld.in/lumaxautotech](http://www.lumaxworld.in/lumaxautotech).

This is for your information and records.

Thanking you,

Yours faithfully,

For **LUMAX AUTO TECHNOLOGIES LIMITED**



**ANIL TYAGI**  
**COMPANY SECRETARY**  
**M.NO. A-16825**



Encl: As Stated above

## Investor Release

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### LUMAX AUTO TECHNOLOGIES LIMITED

#### Q1FY22 Consolidated Results

- Revenue at Rs. 260 Cr
- EBITDA margin at 7.2%
- Q1FY22 operations adversely affected; down by 33% from Q1VFY21 due to resurgence of COVID-19

**New Delhi – 11<sup>th</sup> August 2021:** Lumax Auto Technologies Ltd., a leading full-service provider in Automotive Components Industry, announced its consolidated un-audited financial results for the quarter ended 30<sup>th</sup> June 2021.

#### Key Consolidated Financial Highlights are as follows:

- Revenue stood at Rs. 260 Cr for Q1FY22 as against Rs. 388 cr for Q1VFY21. The revenue for Q1FY21 stood at Rs. 71 Cr
- The company reported EBITDA of Rs. 18.6 Cr & Profit after Tax & Minority interest of Rs. 3.4 Cr in Q1FY22.

#### Operational Highlights — Q1FY22:

- Integrated Plastic Modules contributed 26% to overall Revenues followed by Chassis at 21%, Gear Shifter at 14%, Lighting products at 13%, Aftermarket at 13%, Emission at 7% and Others at 6%
- 2/3-Wheelers contributed 48% to overall Revenues, Passenger Car at 21%, After Market contributed 13%, & CVs at 9%

#### Business Update:

- On July 2, 2021, the Company signed a Joint Venture agreement with Alps Alpine Co. Limited, Japan to establish a joint venture company for the manufacturing and sale of electric devices and components including software related to automotive industry.
- Business Programmes worth Rs. 120 crores (over a period of 2 years) awarded during the quarter.

## Investor Release

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### New Launches:

Category	Customer Name	Model	Product
Passenger Vehicle	Volkswagen	Skoda Kushaq	Emission parts
2-Wheelers	Bajaj	CT110X	Head Lamp and Tail Lamp Assembly & other Plastic parts

### Awards

- The Chakan, Chinchwad & Aurangabad plant of the Company won Gold Awards in Quality Control Circle (QCC) competition held by Quality Circle Forum of India (QCFI) & the Chakan plant of the subsidiary company Lumax Cornaglia Allied Technologies Private Limited won silver award in the same competition.
- Lumax Mannoh Allied Technologies Limited, the subsidiary of the Company won 1st Position in the competition held by ACMA in “Customer Complaint” & “Best HR Practices” Category & the Aurangabad plant of the Company won second position in the same ACMA competition in “Productivity improvement Kaizen” category.

**Commenting on the results Mr. Anmol Jain, MD, Lumax Auto Technologies said** *“Sudden spike in COVID cases once again led to regional lockdowns during the quarter and production of most of the OEMs and aftermarket division was adversely affected. This was the key reason for degrowth by 33% in Q1FY22 revenue from Q1FY21.*

*We are cautiously optimistic for the upcoming quarter with expectation of revival in demand. The monsoon has started off well across the nation and economic activities are opening up gradually. We are closely observing the challenges industry is facing currently and putting extra efforts to keep the operations running with least obstacles.*

*The technology landscape is changing rapidly in the automotive industry. We see evolution and adoption of information and communication related technologies at an unprecedented scale. We ensure that our partners are experts in their field of technology with a history of innovation and product leadership. We aspire to drive growth through this transformation in a sustainable manner.”*

## Investor Release

### **About Lumax Auto Technologies Limited:**

Lumax Auto Technologies Ltd. through its wholly owned subsidiaries and joint ventures, has been a manufacturer of wide range of products (Integrated Plastic Modules, 2/3-wheeler Lighting, Chassis, Gear Shift Lever, Emission Systems, Seat Frames, Oxygen Sensors, etc). We are market leaders in Design, Testing and Manufacturing of Gear Shift levers in India. The Company has a robust pan-India distribution network with 17 manufacturing plants across India in all major Auto clusters.

Our key customers include Bajaj Auto, Honda Motorcycles and Scooters, Mahindra & Mahindra, Maruti Suzuki, Tata Motors and Toyota. For more information about the Group and its businesses, please visit our website <http://www.lumaxworld.in/lumaxautotech.com/>

### **Safe Harbor Statement:**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

### **For further details please contact:**

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