

1st November 2023

To

BSE Limited (Scrip Code: 532720)

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd. (Symbol: M&MFIN)

Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Company has received an order from the District Planning Officer-Department of Labour, Employment, Training and Skill Development, Garwah Jharkhand imposing a penalty of Rs. 25,000/- under the applicable provisions of 'The Jharkhand State Employment of Local Candidates in Private Sector Act, 2021' ("Act") for not registering employees on the designated portal within specified timelines.

The details of the above order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as **Annexure A**.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal
Company Secretary

Encl: a/a

Annexure – A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Name of the authority	District Planning Officer-Department of Labour, Employment, Training and Skill Development – Garwah, Jharkhand (“District Planning Officer-Jharkhand”)
b.	Nature and details of the action(s) taken initiated, or order(s) passed	The Company has received order from District Planning Officer-Jharkhand imposing a penalty of Rs. 25,000 under the applicable provisions of the Act, for not registering the employees receiving gross monthly salary or wages as prescribed under the Act, on the designated portal within the specified timelines prescribed under the Act.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The Order dated 4 th October 2023 was received by the branch office on 5 th October 2023.
d.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Please refer to details as stated in Sr. no. b. above
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.	Impact is only to the extent of penalty levied i.e. Rs. 25,000/-
f.	Explanation for delay	The details of the Order was intimated to the member of the Disclosure Committee on 31 st October 2023 at 4.59 p.m. The same was an unintentional delay from the concerned officials.
