

The Listing Department,
BSE Limited,
Phiroje Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, C / 1, 'G' Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

BSE SCRIP Code: 500112

NSE SCRIP Code: SBIN

CC/S&B/AND/2024-25/449

11.09.2024

Madam / Sir,

**Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015:
Press Release**

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit the press release issued regarding State Bank of India, Bank KEB Hana Indonesia, Bank SBI Indonesia sign Shareholder Agreement.

This is for your information and record.

Yours faithfully,



(Aruna Nitin Dak)
DGM (Compliance & Company Secretary)

Encl: A/a

PRESS RELEASE

State Bank of India, Bank KEB Hana Indonesia, Bank SBI Indonesia sign Shareholder Agreement

Bank SBI Indonesia (BSBII), the overseas Banking subsidiary of State Bank of India in Indonesia has an SBI holding of 99.56% stake. For the purpose of Regulatory compliance of meeting minimum 1% of local shareholding requirement, BSBII has proposed to issue preference shares to PT Bank KEB Hana, Indonesia. As part of the arrangement, State Bank of India, PT Bank KEB Hana Indonesia and Bank SBI Indonesia have signed Shareholders' Agreement on 10th September 2024, which allows Bank KEB Hana Indonesia to invest in 1% shares of Bank SBI Indonesia by way of preference shares. PT Bank KEB Hana Indonesia is a subsidiary of South Korean financial institution, Hana Financial Group. After induction of Bank KEB Hana as minority shareholder, SBI's shareholding will be 99% in Bank SBI Indonesia.

The Shareholders' Agreement was executed at Bank SBI Indonesia's Head office in Graha Mandiri Building, Central Jakarta, was attended by Ms. Jayati Bansal, Deputy Managing Director (IBG) of SBI, President Director of Bank KEB Hana Indonesia Park Jong Jin and President Director of Bank SBI Indonesia Akash Shambhu Damniwala.