

MCX/SEC/2091

August 23, 2022

The Dy. General Manager
Corporate Relations & Service Dept.
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001

Scrip code: 534091, Scrip ID: MCX

Subject: Verification – August 22, 2022

Dear Sir/Madam,

This is with reference to your letter dated August 22, 2022 seeking clarification from the company on the media report that appeared on www.thehindubusinessline.com dated August 21, 2022 titled “MCX tech transition: SEBI raises concern over uncertainty of implementation deadline”.

At the outset, we would like to inform you that the Company has regularly disseminated information to the stakeholders through the Stock Exchange pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations). All the information which is intimated to the Stock Exchange is also disseminated on Company’s website.

Further, during quarterly earnings calls to investors the company has been updating on the progress of transition of technology from 63Moons to TCS since engagement of TCS as new technology vendor while addressing the investors. Accordingly, we have also updated latest progress on the project to the investors in this quarterly earnings call. There is no materiality in this aspect as the same has been continuously updated to the investors.

Further, the Company has from time to time, made all requisite announcements/ provided clarifications, to ensure due compliance with the provisions of the Listing Regulations.

As a responsible Corporate, we would like to assure you that, the Company will continue to keep the Exchange informed at all times and adhere to the compliance requirements in terms of the Listing Regulations, in the larger interest of the shareholders.

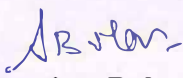
We trust that the above explanation clarifies the matter.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Multi Commodity Exchange of India Limited


Satyajeet Bolar
Chief Financial Officer

