



LAXMI ORGANIC INDUSTRIES LTD

Chandermukhi, Third Floor, Nariman Point, Mumbai 400021, India
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June 07, 2023

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 543277

National Stock Exchange Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051
Trading Symbol: LXCHEM

Dear Sir / Madam,

Sub: Voting results of the Postal Ballot through remote E-voting process along with Scrutinizer's Report

This is further to our letter dated May 04, 2023, whereby we had submitted the Postal Ballot Notice for seeking approval of the Members of the Company for the following matters by way of postal ballot through electronic voting only ('remote e-voting'):

1. Approval for the Appointment of Dr. Rajan Venkatesh (DIN: 10057058) as Managing Director and Chief Executive Officer.
2. To approve change in designation of Mr. Ravi Goenka (DIN: 00059267) as Whole-time Director.
3. To consider and approve the raising of funds through issuance of equity shares or debt through any mode.
4. To authorise the Company to borrow in excess of limit specified u/s 180(1)(c).
5. To authorise the Company to create charge/mortgage on the movable and immovable assets of the Company, both present and future u/s 180(1)(a).

In this regard, please find enclosed the voting results in the format prescribed under Regulation 44 of SEBI (LODR) Regulation, 2015 along with the Scrutinizer's report issued by M/s GMJ & Associates, Company Secretaries dated June 07, 2023, as per Section 108, 110 of the Companies Act, 2013, and the Rules framed thereunder read with the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

Based on the Scrutinizer's report, it is hereby informed that all the Resolutions mentioned in the Notice of the Postal Ballot dated April 20, 2023 shall be deemed to be passed with requisite majority on Tuesday June 06, 2023, being the last date of E-voting.

The aforesaid documents are also being made available on the website of the Company at www.laxmi.com and on the website of Link Intime India Private Limited at <https://instavote.linkintime.co.in>

You are requested to kindly take the above information on record.

Thanking you,

For **Laxmi Organic Industries Limited**

Aniket Hirpara

Company Secretary and Compliance Officer

Encl.: A/a

Scrutinizer Report on remote e-voting in respect of resolutions proposed through Postal Ballot

[Pursuant to Section 108/109 of the Companies Act, 2013 read with the Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
Laxmi Organic Industries Limited
3rd Floor, Chandermukhi Building,
Nariman Point, Mumbai - 400 061.

Dear Sir,

Subject: Report of Scrutinizer on passing of Resolutions through Postal Ballot, only by way of remote e-voting.

We, M/s. GMJ & Associates, Company Secretaries, represented by Mr. Mahesh Soni, Partner are pleased to present the Report of Postal Ballot conducted by **LAXMI ORGANIC INDUSTRIES LIMITED** (CIN: L24200MH1989PLC051736) seeking consent of its Members for the Resolutions as contained in the Notice of Postal Ballot dated April 20, 2023.

1. In terms of provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, we were appointed as the Scrutinizer by the Company to conduct the Postal Ballot as contained in the Notice dated April 20, 2023.
2. In terms of Sections 110 and 108 of the Companies Act, 2013, and all other applicable provisions, if any, of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, General Circular No. 14/ 2020 dated 8th April, 2020, No. 17/ 2020 dated 13th April, 2020, No. 22/ 2020 dated 15th June, 2020, No. 33/ 2020 dated 28th September, 2020, No. 39/2020 dated 31st December, 2020, No. 10/2021 dated 23rd June, 2021, No. 20/2021 dated 8th December, 2021 and

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3/2022 dated 5th May, 2022 respectively issued by the Ministry of Corporate Affairs ('MCA Circulars'), and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations'), the Resolutions as set out in the aforesaid Notice for passing by means of Postal Ballot by voting only through electronic means ('remote-voting').

Members approval was sought for the following Resolutions:

Item No.1: Approval for the Appointment of Dr. Rajan Venkatesh (DIN: 10057058) as Managing Director and Chief Executive Officer.

Item No.2: To approve change in designation of Mr. Ravi Goenka (DIN: 00059267) as Whole-time Director.

Item No.3: To consider and approve the raising of funds through issuance of equity shares or debt through any mode.

Item No.4: To authorise the Company to borrow in excess of limit specified u/s 180(1)(c).

Item No.5: To authorise the Company to create charge/mortgage on the movable and immovable assets of the Company, both present and future u/s 180(1)(a).

3. The Company has informed that, on the basis of the Register of Members and the List of Beneficial Owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on **Friday, April 28, 2023** ("the cut-off date"), the Company completed dispatch of the Notice of Postal Ballot on **Thursday, May 04, 2023** only through electronic mode to Members who had registered their email ids with the Company / Depositories.

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5. 414 Members had cast their votes on the remote e-voting platform till **5:00 p.m.**, (IST) on **Tuesday, June 06, 2023**.
6. The votes cast through the e-voting process (remote e-voting) were unblocked on, Tuesday, June 06, 2023 at around 5:38 p.m. (IST) in the presence of two witnesses viz., Mr. Vatsal Shah and Mr. Harsh Siroya who are not in the employment of the Company.
7. Members' demographic details, their voting rights and voting pattern were provided by InstaVOTE – Link Intime India Pvt. Ltd.
8. After the scrutiny of the remote e-voting result, we report that the **Ordinary and Special Resolutions** as contained in the Notice of Postal Ballot dated **Thursday, April 20, 2023** has been passed with **Requisite Majority**.

We have annexed with this report, the details of the Postal Ballot through remote e-voting and the analysis of the result of the Special Resolution as contained in the said Notice.

For GMJ & ASSOCIATES
Practising Company Secretaries
ICSI Unique Code P2011MH023200

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MAHESH SONI
PARTNER

Membership No: F3706
Certificate of Practice No.: 2324
UDIN: F003706E000465981

Peer Review Certificate No.: 647/2019

Place: Mumbai
Date: June 7, 2023

Encl.: as above



Annexure

RESULT OF POSTAL BALLOT

ITEM NO. 1:

Approval for the Appointment of Dr. Rajan Venkatesh (DIN: 10057058) as Managing Director and Chief Executive Officer.

Particulars		Number of e-voting	No. of Shares	% of Total votes polled
a	Voting exercised through e-voting	413	198493952	100.00
b	E-voting ballot with assent (favor) for the resolution	359	197366961	99.43
c	E-voting ballot with dissent (against) for the resolution	52	1126881	0.57
d	E-voting ballot abstained from voting	4	110	-

Based on the aforesaid result, we report that, the **Ordinary Resolution** at Item No.1 as contained in the Notice of Postal Ballot dated **April 20, 2023** has been passed with **Requisite Majority**.

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ITEM NO. 2:

To approve change in designation of Mr. Ravi Goenka (DIN 00059267) as Whole-Time Director.

	Particulars	Number of e-voting	No. of Shares	% of Total votes polled
a	Voting exercised through e-voting	411	198493782	100.00
b	E-voting ballot with assent (favor) for the resolution	374	5473185	99.02
c	E-voting ballot with dissent (against) for the resolution	26	54052	0.98
d	E-voting ballot abstained from voting	12	192966545	-

Based on the aforesaid result, we report that, the **Ordinary Resolution** at Item No.2 as contained in the Notice of Postal Ballot dated **April 20, 2023** has been passed with **Requisite Majority**.

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ITEM NO. 3:

To consider and approve the raising of funds through issuance of Equity Shares or Debt through any mode.

	Particulars	Number of e-voting	No. of Shares	% of Total votes polled
a	Voting exercised through e-voting	413	198493881	100.00
b	E-voting ballot with assent (favor) for the resolution	371	198231602	99.87
c	E-voting ballot with dissent (against) for the resolution	38	262006	0.13
d	E-voting ballot abstained from voting	6	273	-

Based on the aforesaid result, we report that, the **Special Resolution** at Item No.3 as contained in the Notice of Postal Ballot dated **April 20, 2023** has been passed with **Requisite Majority**.

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ITEM NO. 4 :

To authorise the Company to borrow in excess of limit specified u/s 180(1)(c).

	Particulars	Number of e-voting	No. of Shares	% of Total votes polled
a	Voting exercised through e-voting	412	198493876	100.00
b	E-voting ballot with assent (favor) for the resolution	346	198177547	99.84
c	E-voting ballot with dissent (against) for the resolution	63	316073	0.16
d	E-voting ballot abstained from voting	5	256	-

Based on the aforesaid result, we report that, the **Special Resolution** at Item No.4 as contained in the Notice of Postal Ballot dated **April 20, 2023** has been passed with **Requisite Majority**.

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ITEM NO. 5 :

To authorise the Company to create charge/mortgage on the movable and immovable assets of the company, both present and future u/s 180(1)(a).

	Particulars	Number of e-voting	No. of Shares	% of Total votes polled
a	Voting exercised through e-voting	413	198493911	100.00
b	E-voting ballot with assent (favor) for the resolution	351	198177698	99.84
c	E-voting ballot with dissent (against) for the resolution	56	315807	0.16
d	E-voting ballot abstained from voting	8	406	-

Based on the aforesaid result, we report that, the **Special Resolution** at Item No.5 as contained in the Notice of Postal Ballot dated **April 20, 2023** has been passed with **Requisite Majority**.

For GMJ & ASSOCIATES
Practising Company Secretaries
ICSI Unique Code P2011MH023200

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MAHESH SONI
PARTNER

Membership No: F3706
Certificate of Practice No.: 2324
UDIN: F003706E000465981

Peer Review Certificate No.: 647/2019

Place: Mumbai
Date: June 7, 2023

