



**MAHANAGAR
GAS**

MAHANAGAR GAS LIMITED

(GAIL, Govt. of Maharashtra & BGAPH Enterprise)

Ref: MGL/CS/SE/2019/249

Date: April 26, 2019

To,

Head, Listing Compliance Department BSE Limited P. J. Towers, Dalal Street, Mumbai - 400 001 Script Code/Symbol: 539957; MGL	Head, Listing Compliance Department National Stock Exchange of India Ltd Exchange Plaza, Bandra –Kurla Complex, Bandra (East), Mumbai - 400051 Script Symbol: MGL
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Sub: Initial Disclosure by Large Entities pursuant to SEBI Circular on Fund Raising by issuing of Debt Securities by Large Entities.

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and subsequent Circular issued by the Stock Exchanges, please find enclosed herewith the Initial Disclosure on Fund Raising by issuing of Debt Securities by Large Entities in 'Annexure-A'.

You are requested to take the above information on your records and disseminate the same on your website.

Thanking you,

Yours faithfully,

For Mahanagar Gas Limited


Alok Mishra

Company Secretary and Compliance Officer





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Annexure A

**Format of the Initial Disclosure to be made by an entity identified as a Large Corporate
(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)**

Sr. No.	Particulars	Details
1	Name of the company	Mahanagar Gas Limited
2	CIN	L40200MH1995PLC088133
3	Outstanding borrowing of company as on 31 st March 2019 (in Rs cr)	NIL
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Highest Credit Rating: AAA (Stable) (Non-Fund based limit - Long Term) Name of Credit Rating Agency: ICRA
5	Name of Stock Exchange [#] in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Alok Mishra
Company Secretary and Compliance Officer
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Sunil M. Ranade
Chief Financial Officer
Contact Details:
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Contact No. (+91) 98205 38396

Date: April 26, 2019

- In terms of para 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

