

The sale of share is subject to approval of the shareholders of the Company, Open Offer by the Acquirer and other conditions of the SPA.

Further details are available in the Public Announcements filed by Suumaya Retail limited and disseminated to the stock exchange in Suumaya Industries Limited holding company of Suumaya Retail Limited, Acquirer.

The disclosure required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015, are enclosed herewith as Annexure-A.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For, **White Organic Agro Limited**

Darshak Rupani
Managing Director
DIN: 03121939

ANNEXURE – A

Sale or disposal of unit(s) or division(s) or subsidiary (ies) of the listed entity

Name of the subsidiary	White Organic Retail Limited
The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Turnover Contributed -INR. 68.89 Crores [36.21%] Networth Contributed - INR. 36.26 Crores [55.98%]
Date on which the agreement for sale has been entered into	21 st May, 2021
The expected date of completion of sale/disposal	On or before 31 August 2021, subject to requisite approvals.
Consideration received from such sale/disposal	Upon closing of the transaction, Company would receive consideration of Rs. 18,90,00,000/- (Rupees Eighteen crore Ninety Lakhs only) towards sale of its entire shareholding in White Organic Retail Limited.
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	The purchaser, Suumaya Retail Limited is not a promoter or part of the promoter group of the Company.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The purchaser, Suumaya Retail Limited is not a related party of the Company, and the sale does not constitute a related party transaction.