

5th May, 2023

To, The Secretary BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street Fort, Mumbai - 400 001 To, The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions for the half-year ended 31st March, 2023 Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22nd November, 2021, please find enclosed disclosure of Related Party Transactions for the half- year ended 31st March, 2023.

Request you to take the above intimation on your records.

Thanking you,

Yours faithfully, For Britannia Industries Limited

T.V. Thulsidass Company Secretary Membership No.: A20927

Encl: As above

						1									Rs. in crores		
	Details of the party (listed entity /subsidiary) Details of the counterparty						In case m	se monies are In case any financial			cial	Details of the loans. in	te deposits. ad	s, advances or investments			
	Name F	PAN Name PAN Rela	PAN Relationship of the counterparty with the listed entity or its subsidiary		Value of the related party transaction as	Value of transactio n during		N ir	Nature of indebtedn ess (loan/			Nature (loan/			Purp whic fund	pose for ch the ds will be	
S.No				Type of related party transaction	approved by the audit committee	the reporting period	Opening balance	balance	ssuance of debt/ ny other etc.)	Cost	Tenure	advance/ intercorporate deposit/ investment	Interest Rate (%)	Tonuro	fund	ultimate pient of	
1	Britannia Industries Limited	Avijit Deb Partners, LLP	Other related party	Professional charges	0.50	0.06	-	-									
2	Britannia Industries Limited	Bombay Burmah Trading Corporation Limited	Ultimate Holding company	ICDs placed	As per limits approved by the board	440.00	390	375				Intercorporate deposit	8.75%	1year Ur	nsecured corp	general porate and iness poses.	
				ICDs redeemed	As per agreed terms	455.00	-	-									
				Interest income Reimbursement of expenses	As per agreed terms 4.00	26.98 2.86	7.38	6.51									
				Corporate guarantee fees	0.40		0.19										
3	Britannia Industries Limited	Britannia and Associates (Mauritius) Private Limited, Mauritius	Subsidiary	Investments held Letter of Support	-	- 41.08	121.69										
		Britannia Industries Limited Management Staff Provident Fund			30.00												
4	Britannia Industries Limited	Britannia Industries Limited Covenated Staff Gratuity Fund	Post employment-benefit plan entities	Contributions during the year (includes Employees' share and contribution)	3.50		-	_ [
		Britannia Industries Limited Covenated Staff Pension Fund			1.00			-									
		Britannia Industries Limited Officers Pension Fund		Brand promotion/ Sponsorship /Sampling cost	1.00			-						+			
5	Britannia Industries Limited	Go Airlines (India) Limited	Other related party	Rental income	0.22		-	- 0.07						+			
				Sale of goods / consumables and ingredients	-	-	0.06	0.01					1				
				Conversion charges	18.00	13.21	(1.73)	(0.32)									
				Investment	-	-	0.28	0.28									
7	Britannia Industries Limited	Sunandaram Foods Private Limited	Associator	Purchase of finished goods / consumables and ingredients	104.00		4.20	4.70									
			Associates	Sale of goods / consumables and ingredients Investment	7.00	1.00	- 14.50	0.05					+	+			
8	Britannia Industries Limited	The Bombay Dyeing and Manufacturing Company Limited Oth	Other related party	ICDs placed	As per limits approved by the board	235.00	350					Intercorporate deposit	10.00%	2 years Ur	nsecured For v		
				ICDs redeemed	As per agreed terms	250.00	-	-							Сари	ldi.	
			+ +	Interest income Remittance of dividend	As per agreed terms	33.50 0.03	7.33	5.94									
		Mr. Nusli N Wadia K	KMP - Non-Executive Directors	Sitting fees	-	0.05	-	-									
				Interest paid on Bonus debentures	-	0.00	-	-									
	Mr Ness Wadia	KMP - Non-Executive Directors	Remittance of dividend Sitting fees	-	0.09	-	-										
				Interest paid on Bonus debentures	-	0.00	-	-									
		Mr. Avijit Deb	KMP - Non-Executive Directors	Sitting fees	-	0.11	-	-									
		Dr. Ajai Puri Mr. Keki Dadiseth	KMP - Non-Executive Directors KMP - Non-Executive Directors	Sitting fees Sitting fees	-	0.07	-	-									
		Dr. Ajay Shah	KMP - Non-Executive Directors	Sitting fees	-	0.13	-	-									
			KMP - Non-Executive Directors	Remittance of dividend	-	0.00	-	-								-	
		Dr. YSP Thorat		Interest paid on Bonus debentures	-	0.00	-	-									
				Sitting fees	-	0.12	-	-									
		Mr. Keki Elavia	KMP - Non-Executive Directors	Sitting fees	-	0.10	-	-									
		Mrs. Tanya Arvind Dubash	KMP - Non-Executive Directors	Sitting fees	-	0.04	-	-									
	Mr. N Mr. T. Mr. T.			Remuneration	As per terms of employment contract	12.98	-	-									
9		Mr.Varun Berry	KMP Managing Director	Reimbursement of expenses	Total of Rs.0.50 for all KMP	0.16	-	-									
				KMP - Managing Director		As per terms of		-	-								
		Mr. Natarajan Venkataraman KMP - Executive Director and Chief Financial Officer Mr. T.V. Thulsidass KMP - Company Secretary		Phantom option scheme expenses	employment contract	60.45											
				Payment under Phantom option scheme	As per terms of employment contract	35.48	-	-									
				Remuneration	As per terms of employment contract	3.84	-	-									
			KMP - Executive Director and Chief Financial Officer	Reimbursement of expenses	Total of Rs.0.50 for all KMP	0.05	-	-									
				Remuneration	As per terms of employment contract	0.76	-	-									
			KIVIP - Company Secretary	Reimbursement of expenses	Total of Rs.0.50 for all KMP	0.00	-	-									
		KMP-Executive Director &	KMP-Executive Director & Chief Executive	Remuneration	As per terms of employment contract	2.64	-	-									
		Mr.	Mr. Rajneet Singh Kohli	Officer	Reimbursement of expenses	Total of Rs.0.50 for all KMP	0.02	-	-								
		Remuneration to Directors / KMP of subsidiaries Re				-					1	1	· · · · ·				

			1		1					 		
10	Britannia Industries Limited	Associated Biscuits International Limited (ABIL), UK Bannatyne Enterprises Pte Limited Singapore	Holding company	Remittance of dividend Remittance of dividend	-	609.12	-	-		 		
		Bannatyne Enterprises Pte Limited, Singapore Dowbiggin Enterprises Pte Limited, Singapore	Fellow subsidiary companies Fellow subsidiary companies	Remittance of dividend Remittance of dividend	-	15.72 15.74	-	-		 	 	
11	Britannia Industries Limited	Nacupa Enterprises Pte Limited, Singapore	Fellow subsidiary companies	Remittance of dividend	-	15.74	-	-		 		
		Spargo Enterprises Pte Limited, Singapore	Fellow subsidiary companies	Remittance of dividend	-	15.74	-	-				
		Valletort Enterprises Pte Limited, Singapore	Fellow subsidiary companies	Remittance of dividend	-	15.74		-			 	
12	Britannia Industries Limited	Directors	KMP	Commission	-	14.94	-	-				
				Purchase of finished goods / consumables and ingredients	370.00		(17.71)	(4.65)		 	 	
				SAP license fee recovery	0.36		-	-		 		
13	Britannia Industries Limited	J B Mangharam Foods Private Limited	Subsidiary	Sale of goods / consumables and ingredients	50.00	9.50		0.84		 	 	
				Investments held	-	-	0.54	0.54		 		
				Letter of awareness / comfort Purchase of finished goods / consumables and ingredients	25.00 500.00		25.00 (5.99)	25.00 (1.99)		 		
	Britannia Industries Limited			SAP license fee recovery	0.36		- (5.55)	-				
14		Manna Foods Private Limited	Subsidiary	Sale of goods / consumables and ingredients	75.00		0.59	4.19				
				Investments held	-	-	4.67	4.67				
				Letter of awareness / comfort	63.50	-	63.50	63.50				
				Purchase of finished goods / consumables and ingredients	455.00		(0.50)	(2.60)				
				SAP license fee recovery	0.36		-	-		 		
15	Britannia Industries Limited	International Bakery Products Limited	Subsidiary	Sale of goods / consumables and ingredients	65.00	16.92	0.48	1.44		 	 	
				Investments held	-	-	1.75 5.82	1.75		 	 	
				Investments in debentures Letter of awareness / comfort	- 30.00		30.00	5.82 30.00		 		
				Purchase of finished goods / consumables and ingredients	150.00			(0.81)				
				Royalty Income	2.00			(2.02)				
				Sale of goods / consumables and ingredients	50.00			1.51				
				Investments held	-	-	90.00	90.00			 	
16	Britannia Industries Limited	Britchip Foods Limited	Subsidiary	Recovery of other expenses	40.00		-	5.97				
				Shared service income	3.00			-				
				Other business service income	3% of Transaction value	3.39		-				
				Rental income	4.00			-		 		
				Reimbursement of expenses	1.00		-	-		 	 	
				Dividend income Investments held	-	15.03	- 70.02	-		 	 	
				Recovery of other expenses	13.05	7.71		-		 	 	
17	Britannia Industries Limited	Britannia Dairy Private Limited	Subsidiary	Shared service income	2.00			 				
				Other business service income	2% of Transaction value	0.99	(25.81)	-		 		
				Purchase of finished goods / consumables and ingredients	100.00	13.34	-	-				
				Reimbursement of expenses	4.57	3.54	-	-				
				Investments made during the year	217.72			250.63				
				Sale of Property, plant and equipment	138.00			-		 		
18	Britannia Industries Limited	Britannia Bel Foods Private Limited	Joint venture	Shared service income	come 0.67 0.93			-		 	 	
				Rental income Reimbursement of expenses	0.93		-	-		 		
				Reimbursement of expenses Recovery of other expenses	2.95		-	- 11.60		 	 	
	+			Royalty Income	2.95		-	11.00		 	 	
				Reimbursement of expenses	US \$5.5 MM	24.87	(30.90)	(12.76)				
18	Britannia Industries Limited	Strategic Food International Co. LLC, Dubai	Subsidiary	Sale of goods / consumables and ingredients	50.00		5.73	4.70			 	
				Letter of awareness / comfort	AED 5,000,000	-	10.32	11.19				
				SAP license fee recovery	0.36			-				
19	Britannia Industries Limited	Al Sallan Food Industries Co. SAOC	Subsidiary	SAP license fee recovery	0.36			0.11				
· · · ·				Reimbursement of expenses	5.00			-2.86		 	 	
20	Britannia Industries Limited	Sunrise Biscuit Company Private Limited	Subsidiary	Conversion and rental charges Investment	26.00	17.26	(7.85) 14.03	(8.95) 14.03		 	 	
20		Samse blocar company i rivate Limited		SAP license fee recovery	0.36	0.02		- 14.03		 		
	+	+ +		Dividend income			8.43	-		 		
21	Britannia Industries Limited	Britannia Nepal Private Limited	Subsidiary	Investments held	-	-	55.00	55.00				
				Royalty Income and technical know-how	5% of Net Sales	6.00	-	5.56			 	
22	Britannia Industries Limited	Britannia Bangladesh Private Limited	Subsidiary	Investments held	-	-	0.34	0.34				
				Conversion and rental charges	2.00	0.22		-0.06		 [
23	Britannia Industries Limited	Ganges Vally Foods Private Limited	Subsidiary	Investments held	-		26.02	26.02		 		
24	Britannia Industries Limited	Boribunder Finance and Investments Private Limited	Subsidiary	Provision for diminution	-	-	16.00	16.00 2.58		 	 	
24			Subsidiary	Investments held Closing Balance as on balance sheet date	-		2.58 0.00	0.00		 	 	
25	Britannia Industries Limited	Britannia Dairy Holdings Private Limited, Mauritius	Subsidiary	Investments held	-		0.00			 		
26	Britannia Industria - Linzia -				0.35% of Total revenue	1	5.00	2.00				
26	Britannia Industries Limited	Nowrosjee Wadia and Sons Limited	Other related party	Royalty(Licensing of Brand Name) & Shared Service Expenses	from operations	54.50						
27	Manna Foods Private Limited	International Bakery Products Limited	Fellow subsidiary companies	Sale of consumables and ingredients	-	1.30	0.10	0.07			 	
28	International Bakery Products Limited	J B Mangharam Foods Private Limited	Fellow subsidiary companies	Sale of consumables and ingredients	-	0.44	· · /	0.06				
		Manna Foods Private Limited	Fellow subsidiary companies		-	0.74	<u> </u>	0.08		 		
29	J B Mangharam Foods Private Limited	International Bakery Products Limited	Fellow subsidiary companies	Sale of consumables and ingredients	-	0.67		-		 	 	
30	Al Sallan Food Industries Company SAOC, Oman	Strategic Food International Co. LLC, Dubai Kenafric Biscuits Limited (Kenya)	Fellow subsidiary companies	Sale of consumables and ingredients	-	211.62	(2.03)	(9.56)		 	 	
						0.01	-	-		 		
32	Strategic Food International Co. LLC, Dubai	Remuneration to Directors	KMP - Directors	Remuneration	-	1.83	-	-				
33	Britannia and Associates (Mauritius) Private Limited	Britannia and Associates (Dubai) Private Company Limited, Dubai	Subsidiary of Holding Company (Britannia Industries Limited)	Interest income	-	2.38	60.76	41.13				
34	Britannia and Associates (Dubai) Private	Al Sallan Food Industries Company SAOC, Oman	Subsidiary of Holding Company (Britannia	Interact income			38.31	41.53		-+		
34	Company Limited, Dubai		Industries Limited)	Interest income	-	2.38		-				
		Al Sallan Food Industries Company SAOC, Oman	Subsidiary of Holding Company (Britannia				- 1	-		T		
35	Strategic Food International Co. LLC, Dubai		Industries Limited)	Recovery of Expenses		4.35				 		
		Britannia and Associates (Dubai) Private Company Limited, Dubai	Industries Limited)	w/Pritagoja	-	1.27		-		 	 	
36	Strategic Food International Co. LLC, Dubai	Britannia and Associates (Dubai) Private Company Limited, Dubai	Subsidiary of Holding Company (Britannia Industries Limited)	Repayment of loan	-	24.65	4.44	5.98				
37	Britannia and Associates (Dubai) Private	Britannia and Associates (Mauritius) Private Limited	Subsidiary of Holding Company (Britannia	Repayment of loan		24 65	-	-				
1	Company Limited, Dubai		Industries Limited)		-	24.65						

Britannia and Associates (Dubai) Private Company Limited, Dubai	Britannia Egypt LLC, Egypt Kenafric Biscuits Limited (Kenya) Catalyst Britania Brands Limited, Mauritius	Subsidiary of Holding Company (Britannia			2.07 9.71		
Company Limited, Dubai		Subsidiary of Holding Company (Britannia			9 71		
			y (Britannia Investments made during the period				
	Strategic Foods Uganda Limited, Uganda	Industries Limited)			1.51 0.12		
Strategic Brands Holding Company Limit	ed.	Subsidiary of Holding Company (Britannia			0.12	_	
39 Dubai	Britannia Egypt LLC, Egypt	Industries Limited)	Investments made during the period	-	0.02	-	
40 Vasana Agrex and Herbs Private Limite	J B Mangharam Foods Private Limited	Subsidiary of Holding Company (Britannia	Closing Balance as on balance sheet date	-	-	2.70	2.70
	Ivianna Foods Private Limited	Industries Limited)	Closing Balance as on balance sheet date	-	-	7.83	7.83
	Britannia Industries Limited	Subsidiant of Holding Company (Pritannia	Closing Balance as on balance sheet date	-	-	0.03 3.18	3.18
41 Snacko Bisc Private Limited	Vasana Agrex and Herbs Private Limited Britannia Industries Limited	Subsidiary of Holding Company (Britannia Industries Limited)	Closing Balance as on balance sheet date Closing Balance as on balance sheet date			13.16	13.16
Britannia and Associates (Dubai) Private		Subsidiary of Holding Company (Britannia				0.00	0.00
Company Limited, Dubai	Al Salian Food Industries Company SAUC, Oman	Industries Limited)		-	-		
Britannia and Associates (Dubai) Private Company Limited, Dubai	Strategic Food International Co. LLC, Dubai	Subsidiary of Holding Company (Britannia Industries Limited)		-	-	103.86	103.86
Britannia and Associates (Dubai) Private Company Limited, Dubai	Strategic Brands Holding Company Limited, Dubai	Subsidiary of Holding Company (Britannia Industries Limited)		-	-	35.41	35.41
Britannia and Associates (Dubai) Private Company Limited, Dubai	Britannia Egypt LLC, Egypt	Subsidiary of Holding Company (Britannia Industries Limited)		-	-	2.00	4.07
Britannia and Associates (Dubai) Private Company Limited, Dubai	Strategic Foods Uganda Limited, Uganda	Subsidiary of Holding Company (Britannia Industries Limited)		_	-	2.05	2.17
Britannia and Associates (Dubai) Private	Kenafric Biscuits Limited (Kenya)	Subsidiary of Holding Company (Britannia	_				9.71
Company Limited, Dubai Britannia and Associates (Dubai) Private	Catalyst Britania Brands Limited, Mauritius	Industries Limited) Subsidiary of Holding Company (Britannia	1	-	-		1.51
Company Limited, Dubai Britannia and Associates (Mauritius) Priv	ate Britannia and Associates (Dubai) Private Company Limited, Dubai	Industries Limited) Subsidiary of Holding Company (Britannia	-	-	-	- 207.05	207.05
Limited, Mauritius		Industries Limited)			-	0.02	
Strategic Brands Holding Company Limit Dubai		Subsidiary of Holding Company (Britannia Industries Limited)		-	-	0.02	0.02 0.04 0.04
Boribunder Finance and Investments	Britannia Egypt LLC, Egypt	Subsidiary of Holding Company (Britannia	_	-	-	0.05	0.05
Private Limited Gilt Edge Finance and Investments Priva	Ganges Vally Foods Private Limited	Industries Limited) Subsidiary of Holding Company (Britannia			-	0.00	0.00
Limited	Ganges Vally Foods Private Limited	Industries Limited)	_	-	-	0.13	
Manna Foods Private Limited	International Bakery Products Limited	Subsidiary of Holding Company (Britannia Industries Limited)	_	-	-		
Britannia Bel Foods Private Limited	International Bakery Products Limited	Subsidiary of Holding Company (Britannia Industries Limited)	_	-	-	0.00	
Boribunder Finance and Investments Private Limited	JB Mangharam Foods Private Limited	Subsidiary of Holding Company (Britannia Industries Limited)		-	-	0.10	0.10
Boribunder Finance and Investments Private Limited	Manna Foods Private Limited	Subsidiary of Holding Company (Britannia Industries Limited)			-	0.00	
Vasana Agrex and Herbs Private Limited	Snacko Bisc Private Limited	Subsidiary of Holding Company (Britannia Industries Limited)		-	-	25.52	25.52
Boribunder Finance and Investments Private Limited	Snacko Bisc Private Limited	Subsidiary of Holding Company (Britannia Industries Limited)	Investments in shares	-	-	0.00	0.00
Gilt Edge Finance and Investments Priva Limited	te Sunrise Biscuit Company Private Limited	Subsidiary of Holding Company (Britannia Industries Limited)		-	-	0.01	0.01
Flora Investment Company Private Limit	ed Sunrise Biscuit Company Private Limited	Subsidiary of Holding Company (Britannia Industries Limited)		_	-	0.02	0.02
Manna Foods Private Limited	Vasana Agrex and Herbs Private Limited	Subsidiary of Holding Company (Britannia		_	-	0.00	0.00
JB Mangharam Foods Private Limited	Vasana Agrex and Herbs Private Limited	Subsidiary of Holding Company (Britannia Industries Limited)			_	0.00	0.00
Flora Investment Company Private Limit	ed Vasana Agrex and Herbs Private Limited	Subsidiary of Holding Company (Britannia Industries Limited)	1		_	0.00	0.00
Boribunder Finance and Investments Private Limited	Vasana Agrex and Herbs Private Limited	Subsidiary of Holding Company (Britannia Industries Limited)	7		_	0.00	0.00
Gilt Edge Finance and Investments Priva	te Vasana Agrex and Herbs Private Limited	Subsidiary of Holding Company (Britannia Industries Limited)	1		-	0.00	0.00
Boribunder Finance and Investments	Flora Investment Company Private Limited	Subsidiary of Holding Company (Britannia	1	-	-	0.09	0.09
Private Limited Gilt Edge Finance and Investments Priva	te Flora Investment Company Private Limited	Industries Limited) Subsidiary of Holding Company (Britannia	1	-	-	0.04	0.04
Limited Britannia Employees General Welfare	Flora Investment Company Private Limited	Industries Limited) Subsidiary of Holding Company (Britannia	1	-	-	0.06	0.06
Association Private Limited Britannia Employees Medical Welfare	Flora Investment Company Private Limited	Industries Limited) Subsidiary of Holding Company (Britannia		-	-	0.05	0.05
Association Private Limited Britannia Employees Educational Welfa		Industries Limited) Subsidiary of Holding Company (Britannia		-	-	0.06	0.06
Association Private Limited Boribunder Finance and Investments	Gilt Edge Finance and Investments Private Limited	Industries Limited) Subsidiary of Holding Company (Britannia	-	-	-	0.08	0.08
Private Limited		Industries Limited) Subsidiary of Holding Company (Britannia	-1		-	0.04	0.04
Flora Investment Company Private Limit Britannia Employees General Welfare		Industries Limited) Subsidiary of Holding Company (Britannia		-	-	0.04	0.04
Association Private Limited Britannia Employees Medical Welfare	Gilt Edge Finance and Investments Private Limited	Industries Limited) Subsidiary of Holding Company (Britannia			-	0.04	
Association Private Limited	Gilt Edge Finance and Investments Private Limited	Industries Limited)	4	-	-		
Britannia Employees Educational Welfa Association Private Limited	Gilt Edge Finance and Investments Private Limited	Subsidiary of Holding Company (Britannia Industries Limited)		-	-	0.04	0.04