



Gulf Oil Lubricants India Limited

November 6, 2020

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code:538567

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip symbol: GULFOILLUB

Dear Sir

Sub.: Appointment of Additional Independent Director.

Ref.: - Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and based on the recommendations of the Nomination & Remuneration Committee, the Board of Directors at their meeting held today i.e., November 6, 2020 has appointed Mr. Munesh Khanna (DIN: 00202521) as an Additional Independent Director for a term of five (5) years with effect from November 6, 2020 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.

Further, in compliance with circular no. LIST/COMP/14/2018-19 issued by BSE Limited, we wish to confirm that Mr. Munesh Khanna has not been debarred from holding the office of Director by virtue of any SEBI order or any other authority. Also, he is not related to any Director or Key Managerial Personnel or Promoters of the Company.

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, his brief profile has been enclosed herewith as Annexure - I.

Request you to kindly take the same on record.

Thanking you

Yours faithfully

For Gulf Oil Lubricants India Limited



Nicole Carmo Moniz
Compliance Officer

Encl.: as above

Gulf Oil Lubricants India Limited

Registered & Corporate Office:

IN Center, 49/50,
12th Road, M.I.D.C.,
Andheri (E)
Mumbai - 400 093, India
CIN: L23203MH2008PLC267060

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HINDUJA GROUP



Gulf Oil Lubricants India Limited

Annexure - I

Name of the Director	Mr. Munesh Khanna (DIN: 00202521)
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Munesh Khanna (DIN: 00202521) as an Additional Independent Director
Date of appointment/cessation (as applicable)	Effective from November 6, 2020.
Term of Appointment	Five (5) years effective from November 6, 2020 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
Brief Profile	<p>Mr. Munesh Khanna is a Bachelor of Commerce from the Guru Nanak Dev University, Punjab and a chartered accountant (CA) from ICAI, India.</p> <p>In 1985, after completing his CA, he joined the accounting and advisory firm of Arthur Andersen and rose to become the Country Head-India of its Corporate Finance Division. In 2001, he assumed responsibility as Managing Director and Country Head of NM Rothchild and Co in India. His work experience also includes Country Head of Investment Banking at DSP Merrill Lynch and Country Leader of Corporate Finance and Restructuring at Pricewaterhousecoopers.</p> <p>His expertise includes extensive understanding of tax, corporate affairs, corporate finance, strategy and business restructuring. He has been involved in some of the most complex transactions in India, such as The Enron Dabhol Power company restructuring, the acquisition of Tetley Tea by Tata Tea, listing of Cairn Energy in India among others.</p> <p>He has also been a Board Member of Arvind Limited and Indofil Industries Limited and also executive member of professional and Industry trade bodies.</p> <p>In 2018, he established Backbay Advisors LLP, a strategy advisory and investment banking firm.</p>
Disclosure of relationship between Directors	Mr. Munesh Khanna is not related to any Director of the Company.

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