

KPL/2021-22/BSE
13.11.2021



Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street MUMBAI - 400 001	National Stock Exchange Of INDIA PRODUCTS LIMITED Exchange Plaza 5th Floor Plot No.C/L, G Block Bandra Kurla Complex Bandra (E) MUMBAI - 400 051
Scrip Code : 530299	Scrip Code : KOTHARIPRO

Sub : UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER, 2021

Dear sir,

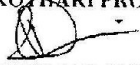
Pursuant to Regulation 30(2) & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the following :-

- (1) The Unaudited Standalone & Consolidated Financial Results of our Company for the Quarter & Half year ended 30th September, 2021, prepared in compliance with the Indian Accounting Standard – (Ind-AS), which have been approved and taken on record by the Board of Directors of the Company at its meeting held today. Please note that the aforesaid board meeting commenced at 12.00 Noon and concluded at 5:40 P.M.
- (2) Please also find attached herewith Limited Review Report given by the Auditors of our Company.

Kindly take the aforesaid information on your records.

Thanking you,

Yours faithfully
for **KOTHARI PRODUCTS LTD.**


(RAJ KUMAR GUPTA)
CS & COMPLIANCE OFFICER
FCS – 3281
Address :
"Pan Parag House
24/19, The Mall,
Kanpur

Encl : As above

Regd. Off. : " Pan Parag House", 24/19, The Mall, Kanpur - 208 001 (INDIA)
Phone : +91 512 2312171-72-73-74 • Fax: +91 512 2312058
E-mail: kothari@panparag.com
CIN No. - L16008 UP 1983 PLC 006254

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2021

PARTICULARS	Standalone						Consolidated					
	Quarter Ended		Six Months Ended		Year Ended	Quarter Ended		Six Months Ended		Year Ended		
	30.06.2021	30.09.2021	30.09.2020	30.09.2021	30.09.2020	30.09.2021	30.09.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	
	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED		
I. Revenue from operations	19,691	62,905	28,632	82,596	68,570	170,707	75,566	156,692	62,600	232,298	138,518	311,705
II. Other Income	389	1,606	495	1,995	1,326	5,616	467	2,138	313	2,605	1,437	7,577
III. Total Revenue (I + II)	20,080	64,511	29,127	84,591	69,896	176,323	76,033	158,830	62,913	234,903	139,955	319,282
IV. Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Cost of material consumed	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of stock-in-trade	19,120	62,605	27,021	81,725	67,480	168,537	74,225	156,180	60,606	230,405	136,650	308,211
Changes in inventories of finished goods, work-in-progress and stock-in-trade	181	(234)	1,408	(53)	496	562	400	(453)	1,408	(53)	496	562
Employee benefit expense	66	63	54	129	98	223	137	133	122	270	252	517
Depreciation and amortisation expense	54	55	57	109	114	229	65	64	80	129	160	300
Finance Costs	625	872	887	1,497	1,773	3,308	877	1,046	1,174	1,923	2,358	4,339
Other Expenses	195	114	2,589	309	2,697	3,754	228	168	3,104	396	3,245	9,499
Total Expenses	20,241	63,475	32,016	83,716	72,658	176,613	75,932	157,138	66,494	233,070	143,161	323,428
V. Profit before Share of Profit/ (Loss) of Associates, Exceptional & Extraordinary Items and Tax (III-IV)	(161)	1,036	(2,889)	875	(2,762)	(290)	101	1,692	(3,581)	1,793	(3,206)	(4,146)
VI. Share of Profit/ (Loss) of Associates, accounted for using Equity Method	-	-	-	-	-	-	-	-	-	-	-	-
VII. Profit before Exceptional & Extraordinary Items and Tax (V+VI)	(161)	1,036	(2,889)	875	(2,762)	(290)	(331)	(364)	(472)	(695)	(976)	(1,284)
VIII. Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
IX. Profit before Extraordinary Items and Tax (VII - VIII)	(161)	1,036	(2,889)	875	(2,762)	(290)	(330)	(364)	(472)	(695)	(976)	(1,284)
X. Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	-
XI. Profit before Tax (IX-X)	(161)	1,036	(2,889)	875	(2,762)	(290)	(330)	(364)	(472)	(695)	(976)	(1,284)
XII. Tax Expense	-	-	-	-	-	-	-	-	-	-	-	-
1. Current tax	(93)	329	(82)	236	-	-	(69)	499	(144)	430	6	7
2. Deferred tax	24	(9)	144	15	122	242	24	(9)	144	15	122	243
3. Income tax for Previous Year (Net)	#	104	-	104	-	(24)	#	109	-	109	-	(19)
XIII. Profit/ (Loss) for the period (XI-XII)	(92)	612	(2,951)	520	(2,864)	(508)	(185)	729	(4,053)	544	(4,310)	(5,631)
XIV. Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-
A. i.) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
Share of Profit/(Loss) of Associates (Re-measurement of the defined benefit plan)	-	-	-	-	-	-	#	1	-	1	-	3
ii) Income Tax relating to these Items	-	-	-	-	-	-	-	-	-	-	-	-
B. i.) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
ii) Income Tax relating to these Items	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Comprehensive Income for the Period (Net of Tax)	(92)	612	(2,951)	520	(2,864)	(508)	#	1	(4,053)	545	(4,310)	(5,628)
XV. TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (XIII+XIV)	(92)	612	(2,951)	520	(2,864)	(508)	(185)	730	(4,053)	545	(4,310)	(5,628)
Profit/(Loss) for the period attributable to :-												
(i) Owners of the Parent	-	612	(2,951)	520	(2,864)	(508)	(185)	730	(4,053)	545	(4,310)	(5,628)
(ii) Non-controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income attributable to :-												
(i) Owners of the parent	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-

(Rupees in Lakhs)

For KOTHARI PRODUCTS LTD.

DEEPAK KOTHARI
(C.M.D.)



Total Comprehensive Income attributable to :-												
(i) Owners of the parent	(92)	612	(2,951)	520	(2,884)	(508)	(185)	730	(4,053)	545	(4,310)	(5,628)
(ii) Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
XVI. Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	2,984	2,984	2,984	2,984	2,984	2,984	2,984	2,984	2,984	2,984	2,984	2,984
XVII. Other Equity						86,864						109,058
XVIII.Earnings per Equity Share * 1												
1. Basic	(0.31)	2.05	(9.88)	1.74	(9.66)	(1.70)	(0.62)	2.45	(13.58)	1.83	(14.44)	(18.86)
2. Diluted	(0.31)	2.05	(9.88)	1.74	(9.66)	(1.70)	(0.62)	2.45	(13.58)	1.83	(14.44)	(18.86)

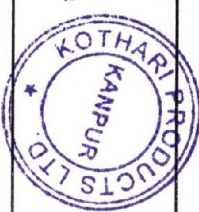
* Amount less than Rs.5000/-
Amount less than Rs.50000/-

Notes:

- The aforesaid results have been reviewed by the Audit Committee and approved by the Board of Directors for release, at their respective meetings held on November 13, 2021.
- The above results have been prepared in accordance with Indian Accounting Standards (1st AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued thereunder from time to time.
- The aforesaid results for the quarter ended September 30, 2021 have been subjected to "Limited Review" by the Joint Statutory Auditors of the Company and they have issued "Limited Review Report" for the same.
- The proposed merger scheme of Advastaki Realtors Ltd (ARL) (wholly owned subsidiary of the Company) with the Company has been approved by The Regional Director, (Northern Region) Ministry of Corporate Affairs, New Delhi vide its order dated September 14, 2021, however, the prescribed form INC-28 filed with the concerned Registrar of Companies for the aforesaid order is yet to be approved. Accordingly, accounting impact of the aforesaid merger has not been given in these results. As and when the aforesaid form is approved that would be the Effective Date in terms of the Scheme and the Scheme will come into the force. The accounting effect will be given on the Effective Date, however, vesting of assets and liabilities of ARL into the Company would be as of the Appointed Date i.e. April 01, 2019.
- The figures of the previous periods have been regrouped/recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods.

Place: Kanpur
Date: 13.11.2021


JITENDRA KUMAR
 CHAIRMAN & MANAGING DIRECTOR
 DIN: 00089973



KOTHARI PRODUCTS LIMITED
 KANPUR

PART II

STANDALONE AND CONSOLIDATED UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2021

(Rupees in Lacs)

PARTICULARS	Standalone			Consolidated				
	Quarter Ended 30.09.2021 UNAUDITED	Quarter Ended 30.06.2021 UNAUDITED	Quarter Ended 30.09.2020 UNAUDITED	Year Ended 31.03.2021 AUDITED	Quarter Ended 30.09.2021 UNAUDITED	Quarter Ended 30.06.2021 UNAUDITED	Quarter Ended 30.09.2020 UNAUDITED	Year Ended 31.03.2021 AUDITED
Segment Revenue (including Inter Segment Revenue)								
a) Trading Items	19,760	64,281	28,729	171,313	75,711	158,997	62,513	234,308
b) Real Estate etc.	320	230	398	5,010	322	233	400	555
Total	20,080	64,511	29,127	176,323	76,033	158,830	62,913	234,863
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-
Net Sales/Income from operations	20,080	64,511	29,127	176,323	76,033	158,830	62,913	234,863
Segment Results (Profit (+)/Loss (-) before tax and interest)								
a) Trading Items	227	1,742	(2,335)	(1,718)	743	2,577	(3,216)	3,320
b) Real Estate etc.	237	166	333	4,736	(96)	(203)	397	(299)
Total	464	1,908	(2,002)	3,018	647	2,374	(2,879)	2,45
Less: Interest	625	872	887	3,308	877	1,046	1,174	1,923
Total Profit/(Loss) Before Tax	(161)	1,036	(2,889)	(290)	(230)	1,328	(4,053)	1,098
Segment Assets								
a) Trading Items	110,036	129,637	142,573	137,898	174,340	196,615	219,427	174,340
b) Real Estate etc.	19,537	20,518	21,881	20,691	32,940	35,069	53,868	53,868
Total Segment Assets	129,573	150,155	164,454	158,589	207,280	231,684	273,295	207,280
Segment Liabilities								
a) Trading Items	38,901	59,375	76,699	68,465	90,780	113,728	137,907	90,780
b) Real Estate etc.	304	320	284	276	3,838	4,999	22,715	3,838
Total Segment Liabilities	39,205	59,695	76,983	68,741	94,618	118,727	160,622	94,618

Place: Kanpur

Date: 13.11.2021

FOR KOTIHARI PRODUCTS LIMITED
 DEEPAK KOTIHARI
 CHAIRMAN & MANAGING DIRECTOR
 DIN: 0088973



UNAUDITED STATEMENT OF STANDALONE AND CONSOLIDATED ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2021

(Rupees in Lacs)

PARTICULARS	Standalone		Consolidated	
	AS AT 30.09.2021	AS AT 31.03.2021	AS AT 30.09.2021	AS AT 31.03.2021
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
ASSETS				
(1) Non-Current Assets				
(a) Property, Plant and Equipment	1,007	1,098	2,666	2,665
(b) Capital Work in Progress	-	-	-	-
(c) Investment Property	3,198	3,219	5,319	5,429
(d) Goodwill	-	-	6,081	6,081
(e) Other Intangible Assets	-	-	-	-
(f) Intangible Assets Under Development	-	-	-	-
(g) Biological Assets Other Than Bearer Plants	-	-	-	-
(h) Financial Assets				
(i) Investments	51,394	21,841	117	130
(ii) Trade Receivables	-	-	-	-
(iii) Loans	5,665	6,634	5,665	6,634
(iv) Bank Deposits	-	-	-	-
(v) Other Financial Asset	62	129	6,343	6,232
(i) Deferred Tax Assets (Net)	34	49	34	48
(j) Other Non-Current Assets	1,868	3,317	2,052	3,374
(2) Current Assets				
(a) Inventories	82	29	311	258
(b) Financial assets				
(i) Investments	830	930	944	1,042
(ii) Trade Receivables	46,125	115,563	145,785	205,018
(iii) Cash and Cash Equivalents	4,258	2,878	11,435	7,170
(iv) Bank Balances other than (iii) above	1,096	1,441	2,431	3,176
(v) Loans	11,906	-	99	-
(vi) Bank Deposits	-	-	-	-
(vii) Other Financial Asset	181	126	4,648	10,367
(c) Current Tax Assets (Net)	-	107	-	232
(d) Other Current Assets	1,867	1,228	13,350	3,083
TOTAL ASSETS (1 + 2)	129,573	158,589	207,280	260,939
EQUITY & LIABILITIES				
Equity				
(a) Equity Share capital	2,984	2,984	2,984	2,984
(b) Other Equity	87,384	86,864	109,678	109,058
(c) Non Controlling Interests	-	-	#	#
LIABILITIES				
(1) Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	-	-	33,589	40,752
(ii) Trade payables	-	-	-	-
(iii) Other Financial Liabilities	167	165	168	166
(b) Provisions	-	-	-	-
(c) Deferred Tax Liabilities (Net)	-	-	3	2
(d) Other Non Current Liabilities	-	-	-	-
(2) Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	36,481	60,291	29,210	61,784
(ii) Trade Payables				
(a) Total Outstanding Dues of Micro and Small Enterprises	-	-	-	-
(b) Total Outstanding Dues of Creditors other than Micro and Small Enterprises	2,192	7,758	27,180	42,207
(iii) Other Financial Liabilities	142	80	626	376
(b) Other Current Liabilities	137	447	957	1,644
(c) Provisions	-	-	2,659	1,966
(d) Current Tax Liabilities (Net)	86	-	226	-
TOTAL EQUITY & LIABILITIES	129,573	158,589	207,280	260,939

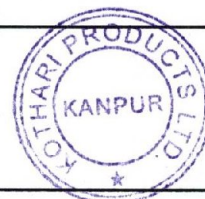
Amount less than Rs.50000/-

Note: Figures of the previous period have been regrouped/ reclassified wherever necessary, to confirm to current period's classification in order to comply with the requirements of amended Schedule III to the Companies Act, 2013 effective April 1, 2021.

Place: Kanpur
 Date: 13.11.2021

FOR KOTHARI PRODUCTS LIMITED

 (DEEPAK KOTHARI)
 CHAIRMAN & MANAGING DIRECTOR
 DIN: 00088973



UNAUDITED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2021

(Amount in Rs. Lacs)

PARTICULARS	SIX MONTHS ENDED 30.09.2021		SIX MONTHS ENDED 30.09.2020		SIX MONTHS ENDED 30.09.2021		SIX MONTHS ENDED 30.09.2020	
	STANDALONE				CONSOLIDATED			
	UNAUDITED				UNAUDITED			
(A) CASH FLOW FROM OPERATING ACTIVITIES :								
Net Profit before Tax		875		(2,762)		1,098		(4,182)
Adjustments for								
- Depreciation	110		114		129		160	
- Finance Cost	1,495		1,773		1,920		2,358	
- Balances Written off / Bad Debts	(14)		-		(14)		-	
- Provision for Doubtful debts	#		-		#		-	
- Exchange Translation Reserve on Consolidation	-		-		75		(143)	
- Net Unrealised Forcx (Gain)/loss	36		382		240		1,238	
- Fair Value Adjustment relating to Investment in Mutual Funds and Listed Securities	(94)		(441)		(96)		(447)	
- Lease Rent- (Impact on discounting of Security Deposits)	(3)		-		(3)		-	
- Share of Net Profits of Associates & Joint Ventures accounted for using Equity Method	-		-		694		976	
- Profit (-) / Loss on Sale of Property, Plant and Equipment	(9)		-		25		-	
- Net Profit on Sale of Investments	(49)		(69)		(145)		(69)	
- Interest Income	(181)		(433)		(72)		(45)	
- Dividend Income	(2)	1,289	(3)	1,323	(2)	2,751	(3)	4,025
Operating Profit/ (loss) before working capital changes		2,164		(1,439)		3,849		(157)
Adjustments for:								
- Trade Receivables & Others	68,786		(6,785)		49,120		7,005	
- Inventories	(53)		496		(53)		(103)	
- Trade payables & Others	(5,824)	62,909	2,806	(3,483)	(15,840)	33,227	(5,028)	1,874
Cash Generated from Operations		65,073		(4,922)		37,076		1,717
Net Income Tax (paid)/ Refund		1,301		(30)		1,243		68
Net Cash flow from/(used in) Operating Activities		66,374		(4,952)		38,319		1,785
(B) CASH FLOW FROM INVESTING ACTIVITIES :								
- Purchase of Property, Plant and Equipment	(1)		(84)		(1)		(184)	
- Sale of Property, Plant and Equipment	13		-		68		-	
- Purchase of Investments- Others	(6)		(476)		(6)		(488)	
- Purchase of Investments- Subsidiaries	(29,566)		-		-		-	
- Sale of Investments-Other	262		768		262		768	
- Loans to associate companies (Net)	487		-		-		-	
- Loans to others	383		-		870		-	
- Interest Received	181		433		72		45	
- Investment in Bank Deposits	363		270		6,336		1,288	
- Dividend Received	2	(27,882)	3	914	2	7,603	3	1,432
Net Cash flow from/(used in) Investing Activities		(27,882)		914		7,603		1,432
(C) CASH FLOW FROM FINANCING ACTIVITIES :								
- Secured Loans from banks	-		(6)		(4,818)		892	
- Unsecured Loans	(35,617)		7,004		(34,919)		256	
- Dividend Paid	-		-		-		-	
- Tax on Dividend Paid	-		-		-		-	
- Finance Cost	(1,495)	(37,112)	(1,773)	5,225	(1,920)	(41,657)	(2,358)	(1,210)
Net Cash flow from/(used in) Financing Activities		(37,112)		5,225		(41,657)		(1,210)
NET CHANGES IN CASH & CASH EQUIVALENTS (A+B+C)		1,380		1,187		4,265		2,007
Cash & Cash Equivalents - Opening Balance		2,878		896		7,170		1,544
Cash & Cash Equivalents - Closing Balance		4,258		2,083		11,435		3,551

Amount less than Rs.50000/-

Place: Kanpur
Date: 13.11.2021

FOR KOTHARI PRODUCTS LIMITED

(DEEPAK KOTHARI)
CHAIRMAN & MANAGING DIRECTOR
DIN: 00088973

