

STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED

REGD. OFFICE :
6TH FLOOR, "POPULAR HOUSE",
ASHRAM ROAD,
AHMEDABAD-380 009.
CIN - L65910GJ1980PLC003731

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WEBSITE : www.stanroseinvest.com
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investorcare@stanroseinvest.com (For Investors)

SAD/76/J

May 22, 2024

BSE Ltd.,
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

Dear Sirs,

Sub: **Submission of Standalone and Consolidated Audited Results
for the Quarter and Year ended 31st March, 2024.**

Security Code:**506105**

As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following:

- (i) Standalone and Consolidated Audited Financial Results for the Quarter and Year ended on 31st March, 2024 duly signed as approved and taken on record by the Board of Directors of the Company at their Meeting held today.
- (ii) Report of the Auditors of the Company, viz. M/s. Manubhai & Shah LLP, Chartered Accountants, Ahmedabad, dated May 22, 2024, addressed to the Board of Directors of the Company on the Standalone and Consolidated Audited Financial Results as aforesaid.

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors have issued audit reports with unmodified opinion on the Financial Results (Standalone and Consolidated) of the Company for the year ended March 31, 2024.

Kindly take the same on your record.

Thanking you, we remain,

Yours faithfully,
For STANROSE MAFATLAL
INVESTMENTS AND FINANCE LIMITED

SOHAM
ARUN DAVE

Digitally signed by
SOHAM ARUN DAVE
Date: 2024.05.22
16:26:15 +05'30'

(SOHAM A. DAVE)
COMPANY SECRETARY
& COMPLIANCE OFFICER

Encl: a/a.

INDEPENDENT AUDITOR'S REPORT ON STANDALONE AUDITED QUARTERLY AND YEAR TO DATE FINANCIALS RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors of
Stanrose Mafatal Investments and Finance Limited

Report on the audit of the Standalone Financial Results Opinion

We have audited the accompanying Standalone Financial Results of **Stanrose Mafatal Investments and Finance Limited** (the "Company"), for quarter and year ended March 31, 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the standalone net loss, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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Management's Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone annual financial statements for the year ended March 31, 2024. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, "Interim Financial Reporting" prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

Attention is drawn to the fact that the figures for the quarter ended March 31, 2024 and the corresponding quarter ended in the previous year as reported in these Standalone Financial Results are the balancing figures between the audited figures in respect of full financial year and the standalone year to date figures up to the end of the third quarter of the financial year, which were subject to limited review.



Place: Ahmedabad
Date: May 22, 2024

For, Manubhai & Shah LLP
Chartered Accountants
Firm Registration No.: 106041W/W100136

A handwritten signature in blue ink, appearing to read 'K. B. Solanki', written over a horizontal line.

K. B. Solanki
Partner
Membership No.: 110299
UDIN: 24110299BKCUSV3895

Manubhai & Shah LLP

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED AUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

To

The Board of Directors of
Stanrose Mafatlal Investments and Finance Limited

Report on the audit of the Consolidated Financial Results Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Stanrose Mafatlal Investments and Finance Limited** (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary collectively referred to as "the Group") for the quarter and year ended on March 31, 2024 ("the statement"), being submitted by Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of the other auditor on separate financial statements of subsidiary, the Consolidated Financial Results:

- (i) include the Annual Financial Results of the following entities:
 - Stanrose Mafatlal Investments and Finance Limited (Holding Company)
 - Stan Plaza Limited (Subsidiary company)
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regards; and
- (iii) give a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net loss and other comprehensive income) and other financial information of the group for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 ("the Act") and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

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Management's Responsibilities for the Consolidated Financial Results

The statement has been prepared on the basis of the consolidated annual financial statements for the year ended March 31, 2024.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is

Independent Auditor's report on consolidated financial results for the quarter and year ended on March 31, 2024 of Stanrose Mafatlal Investments and Finance Limited



sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results / financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Independent Auditor's report on consolidated financial results for the quarter and year ended on March 31, 2024 of Stanrose Mafatal Investments and Finance Limited



We also performed procedures in accordance with the Circular issued by the Securities Exchange Board of India under Regulations 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

- The consolidated financial results include the audited financial results of subsidiary, whose financial results reflects Group's share of total assets of Rs. 380.05 Lakhs as at March 31, 2024, Group's share of total revenue of Rs. 0.17 Lakhs and Rs. 0.67 Lakhs, total net loss of Rs. (0.08) Lakhs and Rs. (0.32) Lakhs and total comprehensive income of Rs. (0.08) Lakhs and Rs. (0.32) Lakhs, for the quarter and year ended on March 31, 2024 respectively and net cash outflows is Rs. 0.34 Lakhs for the year ended March 31, 2024, as considered in the consolidated audited financial results which has been audited by its Independent Auditor.

The Independent Auditor's report on Financial Results of this company have been furnished to us and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor.

- Attention is drawn to the fact that the figures for the quarter ended March 31, 2024 and the corresponding quarter ended in the previous year as reported in these Consolidated Financial Results are the balancing figures between the audited figures in respect of full financial year and the consolidated year to date figures up to the end of the third quarter of the financial year, which were subject to limited review.



For, Manubhai & Shah LLP
Chartered Accountants,
Firm Registration No.: 106041W/W100136

K. B. Solanki

Place: Ahmedabad
Date: May 22, 2024

K. B. Solanki
Partner
Membership No.: 110299
UDIN: 24110299BKCUSW5653

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STATEMENT OF AUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED)
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

[Rs. in Lakhs except EPS]

Sr. No.	Particulars	Standalone				Consolidated				
		Quarter ended on		Year ended on		Quarter ended on		Year ended on		
		31/03/2024 [Audited]	31/12/2023 [Unaudited]	31/03/2023 [Audited]	31/03/2024 [Audited]	31/03/2023 [Audited]	31/03/2024 [Audited]	31/03/2023 [Audited]	31/03/2024 [Audited]	
1	Revenue from Operations									
	Interest Income	0.39	0.31	1.37	1.40	1.37	0.56	0.48	1.48	2.04
	Dividend Income	-	0.20	-	195.67	317.18	-	0.20	-	195.67
	Net Gain on Fair Value Changes	0.00	0.24	0.25	1.76	2.48	0.00	0.24	0.25	1.76
	Other Income	0.00	1.76	0.03	1.31	0.08	0.00	1.78	0.03	1.33
	Total Income from Operations	0.40	2.01	1.65	140.34	321.11	0.57	2.20	1.76	140.81
2	Expenditure :									
	Finance cost	0.98	1.06	0.21	2.55	1.45	0.98	1.06	0.21	2.55
	Employee benefit expenses	29.72	21.35	18.78	92.11	83.24	29.72	21.35	18.78	92.11
	Depreciation and amortization	17.48	10.29	12.61	48.32	50.48	17.48	10.29	12.61	48.32
	Other expenses	47.99	52.84	64.51	213.56	225.18	48.24	53.12	68.75	214.58
	Total Expenditure	96.16	85.55	96.11	356.54	361.35	96.41	85.83	96.36	357.53
3	(Loss) before Exceptional Item & Tax	(95.77)	(83.54)	(94.46)	(216.40)	(40.25)	(95.85)	(83.63)	(94.60)	(216.72)
	Exceptional Item	(538.43)	-	-	(538.43)	-	(538.43)	-	-	(538.43)
4	(Loss) before Tax	(634.17)	(83.54)	(94.46)	(754.80)	(40.25)	(634.25)	(83.63)	(94.60)	(755.12)
5	Tax Expenses									
	Current Tax	-	-	2.03	-	10.68	-	-	2.03	-
	Deferred Tax	(0.44)	(0.34)	(1.16)	0.41	5.47	(0.44)	(0.34)	(1.16)	0.41
	Earlier Year Tax Adjustment	0.25	(10.68)	(8.03)	(10.43)	(8.03)	-	(10.68)	(8.03)	(8.03)
		(0.19)	(11.02)	(7.16)	(10.01)	8.12	(0.44)	(11.02)	(7.16)	(10.27)
6	(Loss) after Taxes	(633.98)	(72.52)	(87.30)	(744.79)	(48.37)	(633.81)	(72.62)	(87.44)	(744.85)
7	Other Comprehensive Income									
	Items that will not be reclassified to profit or loss									
	Re-measurement of defined benefit plan	0.71	-	1.32	0.71	1.32	0.71	-	1.32	0.71
	Fair value gain / (loss) on investment in equity instruments measured at fair value through OCI	(223.11)	191.43	(1,081.73)	(378.09)	1,768.91	(223.11)	191.43	(1,081.73)	(378.09)
	Income tax relating to items that will not be reclassified to profit or loss	21.92	(19.68)	123.75	47.08	(82.75)	21.92	(19.68)	123.75	47.09
	Total Other Comprehensive Income	(200.48)	171.75	(956.62)	(330.30)	1,687.48	(200.47)	171.75	(956.62)	(330.30)
	Total Comprehensive Income for the period	(834.46)	99.23	(1,043.92)	(1,075.10)	1,635.11	(834.20)	99.14	(1,040.05)	(1,075.15)
8	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	396.79	396.79	396.79	396.79	396.79	396.79	396.79	396.79	396.79
9	Basic & Diluted Earning per Share in Rs.	(15.98)	(1.83)	(2.20)	(18.77)	(1.22)	(15.97)	(1.83)	(2.20)	(18.77)



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STATEMENT OF ASSETS AND LIABILITIES (STANDALONE AND CONSOLIDATED) AS AT MARCH 31, 2024

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
	[Audited]	[Audited]	[Audited]	[Audited]
ASSETS				
(1) Financial Assets				
(a) Cash and Cash Equivalents	34.42	132.05	49.21	147.18
(b) Bank balances other than (a) above	50.52	62.05	50.52	62.05
(c) Loans	164.88	163.52	38.43	37.07
(d) Investments	3277.71	3698.02	3267.68	3687.99
(e) Other Financial Assets	5.95	6.57	5.95	6.57
Total Financial Assets	3533.48	4062.20	3411.79	3940.85
(2) Non-Financial Assets				
(a) Current Tax Assets (Net)	14.36	50.74	14.82	50.91
(b) Deferred tax Assets (Net)	3.92	0.00	3.92	0.00
(c) Investment Property	-	-	112.16	112.16
(d) Property, Plant and Equipment	84.36	105.05	84.36	105.05
(e) Right of use asset	46.56	8.03	46.56	8.03
(f) Goodwill on Consolidation	-	-	5.03	5.03
(g) Other Non-Financial Assets	1177.30	1725.23	1,430.21	1978.13
Total Non-Financial Assets	1326.50	1889.04	1697.06	2259.31
Total Assets	4859.98	5951.24	5108.84	6200.16
LIABILITIES AND EQUITY				
LIABILITIES				
(1) Financial Liabilities				
(a) Trade Payables				
(i) total outstanding dues to micro enterprises and small enterprises	-	-	-	-
(ii) total outstanding due to creditors other than micro enterprises and small enterprises	5.69	5.92	5.94	6.17
(b) Borrowings				
(c) Lease liability	47.63	8.87	47.63	8.87
(d) Other Financial Liabilities	50.52	62.22	50.62	62.22
Total Financial Liabilities	103.84	77.02	305.52	278.61
(2) Non-Financial Liabilities				
(a) Provisions	8.37	8.76	8.37	8.76
(b) Deferred Tax Liabilities (Net)	-	42.75	-	42.75
(c) Other non financial liability	1.37	1.23	1.27	1.23
Total Non-Financial Liabilities	9.75	52.74	9.65	52.74
(3) EQUITY				
(a) Equity share capital	396.79	396.79	396.79	396.79
(b) Other equity	4349.60	5424.70	4396.88	5472.03
Total Equity	4746.40	5821.49	4793.67	5868.82
Total Liabilities and Equity	4859.98	5951.24	5108.84	6200.16



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STATEMENT OF CASH FLOW (STANDALONE AND CONSOLIDATED) FOR THE YEAR ENDED ON MARCH 31, 2024

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
	Audited	Audited	Audited	Audited
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Loss before tax as per the Statement of Profit & Loss	(754.80)	(40.25)	(755.12)	(40.67)
Adjustments for:				
Depreciation and amortization expenses	48.32	50.48	48.32	50.48
Finance cost	2.55	1.45	2.55	1.45
Net (Gain) / Loss on Fair Value Changes	(1.76)	(2.48)	(1.76)	(2.48)
Advance given written off	538.41	-	538.41	-
Operating (Loss) Before Working Capital and Investments Changes	(167.29)	9.21	(167.60)	8.78
Changes in Working Capital :				
Adjustments for:				
Loan	(1.36)	6.13	(1.36)	6.13
Other Financial Assets and other assets	14.76	(4.76)	14.76	(4.74)
Trade Payables, othe financial liabilities and other liabilities	(11.47)	1.75	(11.47)	1.75
Changes in Investments	43.97	111.08	43.97	111.08
	45.90	114.20	45.90	114.22
Cash generated from operations	(121.39)	123.41	(121.70)	123.00
Direct Taxes (Paid)/ Refund Received (Net)	46.81	(30.32)	46.78	(30.25)
Cash flows from operating activities	(74.58)	93.09	(74.92)	92.75
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant and Equipments	(1.45)	(0.47)	(1.45)	(0.47)
Addition in Investment Property	-	-	-	(3.60)
Cash flows from investing activities	(1.45)	(0.47)	(1.45)	(4.07)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Payment of Lease liabilities	(21.60)	(21.60)	(21.60)	(21.60)
Increase in Borrowings	-	-	-	3.60
Cash flows from financing activities	(21.60)	(21.60)	(21.60)	(18.00)
Net increase in cash and cash equivalents (A) + (B) + (C)	(97.63)	71.02	(97.97)	70.68
Cash and Cash Equivalents at the beginning of the year	132.05	61.03	147.18	76.50
Cash and Cash Equivalents at the close of the year	34.42	132.05	49.21	147.18



STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED

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Notes:


- 1 The Consolidated Financial results include financial results of wholly owned Subsidiary Company viz. Stan Plaza Limited
- 2 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on May 22, 2024.
- 3 These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with other relevant rules and circulars issued thereunder.

The statutory auditors have expressed an unmodified opinion in audit report.
- 4 During the quarter and year ended, the Company has written off advance of Rs. 538.41 lakhs given for purchase of immovable property. The same has been shown as exceptional item.
- 5 The Company has no activities other than those of an Investments Company and accordingly, no additional disclosures are required in terms of Indian Accounting Standard - 108 on "Operating Segment".
- 6 The figures for quarter ended 31st March 2024 and 31st March 2023 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2024 and 31st March 2023 and the published unaudited year-to-date figures up to the third quarter of the respective financial years.
- 7 Figures for the previous periods have been regrouped / re- arranged, wherever considered necessary.

Place: Mumbai
Date: May 22, 2024



For and on behalf of the Board


Pradeep R. Mafatlal
Chairman