

To

Dt: 31.03.2021

BSE Ltd.

Regd. Office: 25thFloor,
P.J. Towers, Dalal Street,
Fort, Mumbai -400 001**Subject: Outcome of the Board Meeting****Ref: Scrip Code-543211, ISIN No-INE0B9A01018**

Dear Sir/ Madam,

This is to inform you that the Meeting of the Board of Directors held today i.e.. on 31st March 2021, which was duly commenced at 01:00 P.M. and concluded with vote of thanks at 04:15 P.M. at the registered office of the Company, has inter alia transacted the following business:

1. Considered and approved to related party transaction for purchase the property bearing no. 7A/39, WEA Channa Market, Karol Bagh, New Delhi- 110005 from Mrs. Smita Jain, Director of the Company, for Rs. 11.51 Crores, subject to the approval of Shareholders and other requisite approvals, if any. At present the Company is running its Hotel Unit in this property on lease basis.
2. Considered and approved to related party transaction for purchase of property from Ms. Swatika Jain for consideration of Rs. Rs. 6.33 Crores, subject to approval of shareholders and other requisite approvals, if any. The property includes the Basement, 2nd Floor and 3rd Floor with roof right built up at Plot No. 31-A, bearing Municipal no. 6352, Kamla Nagar, New Delhi.
3. Considered and approved to related party transaction for purchase of property bearing description ½ share of plot of land measuring Bighas 2Biswas (i.e..) 1058 Sq. Yards), out of Khasra nos. 154/115, (1-1) and 154/116(1-1), situated in the extended Lal Dora of Village Pooth Khurd, Delhi, from Mr. Ankit Gupta for Rs. 04 Crores, subject to all requisite approvals.



4. Considered and approved to related party transaction for purchase of the plant and machinery and entire other movable assets of M/s B.C. Power Controls Limited situated E-424, RIICO Industrial Area, Chopanki, Bhiwadi, Dist. Alwar, Rajasthan-301019, for Rs. 1.55 Crores, subject to all requisite approvals.

Kindly take the same on your record.

For BONLON INDUSTRIES LIMITED

Arun Kumar Jain

(ARUN KUMAR JAIN)

DIRECTOR

Din: 00438324

