

## TRC Financial Services Limited

To, Corporate Relations Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 8th December, 2020

Scrip ID: TRCFIN Scrip Code: 511730

Dear Sir,

Ref: your mail dated 4th December, 2020 Sub: Clarification on Price movement

This is to clarify that the Company has been regularly sharing all information/announcements that may have a bearing on its performance including all price sensitive information with the stock exchange.

We are not aware of any information or announcement (including impending announcement) which will have a bearing on the price behaviour in the scrip. Additionally, we are not aware of the reason for the change in the price of our shares in recent weeks. The movement in the share price is market driven. Further, the management of the Company is in no way connected with the movement in the price of shares.

The Company reiterates its adherence to the requirements laid down in Regulation 30 of the SEBI (LODR) Regulations, 2015 and will keep the Stock Exchange duly informed of any information as required under the said regulations.

The above clarification may please be taken on record.

Thanking You,

Yours faithfully

For TRC Financial Services Limited

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Charmi Gindra Company Secretary & Compliance Officer Membership No. 46913