



INDIGO

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Date: September 03, 2021

To, BSE Limited Corporate Relationship Department 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 543258	To National Stock Exchange of India Limited Exchange Plaza, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai -400051 NSE Symbol: INDIGOPNTS
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Sub: Compliance of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir/Madam,

This is to inform you that the 21st Annual General Meeting (“AGM”) of the Company was held on Thursday, 02nd September, 2021 at 2.00 pm IST through video conference/other audio visual means in accordance with the applicable circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India for transacting the business(es) mentioned in the Notice dated 06th August, 2021 convening the AGM.

In this regard, please find enclosed the Voting results of the AGM pursuant to Regulation 44 of the Listing Regulations and the report of the Scrutinizer dated 02nd September, 2021 on remote e – Voting and electronic voting at the AGM.

The above results will also be available on the website of the Company on www.indigopaints.com/investors and on the website of Central Depository Services (India) Limited (www.evotingindia.com)

Kindly take the same on record.

Thanking you,

For Indigo Paints Limited

(formerly known as Indigo Paints Private Limited)

Sujoy Sudipta Bose
Company Secretary & Compliance Officer



Encl- As above





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Date of Annual General Meeting	September 02, 2021
Total no. of shareholders on record date	75,745
No. of shareholders present in the meeting either in person or through proxy:	NA
No. of shareholders present in meeting through video conferencing:	46





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Resolution Required : (Ordinary)		1 - Adoption of Financial Statements.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]={[2]/[1]}*100	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6]={[4]/[2]}*100	% of Votes against on votes polled [7]={[5]/[2]}*100
	Poll	0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot	0	0.0000	0	0	0.0000	0.0000	
	Total	25686615	100.0000	25686615	0	100.0000	0.0000	
Public Institutions	E-Voting	6843380	4850404	70.8773	4850404	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4850404	70.8773	4850404	0	100.0000	0.0000
Public Non Institutions	E-Voting	15039002	13591696	90.3763	13591669	27	99.9998	0.0002
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		13591696	90.3763	13591669	27	99.9998	0.0002
Total		47568997	44128715	92.7678	44128688	27	99.9999	0.0001





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Resolution Required : (Ordinary)			2 - Appointment of Ms. Anita Hemant Jalan as a Director liable to retire by rotation.					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	25686615	25686615	100.0000	25686615	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		25686615	100.0000	25686615	0	100.0000	0.0000
Public Institutions	E-Voting	6843380	4850404	70.8773	2704446	2145958	55.7571	44.2429
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4850404	70.8773	2704446	2145958	55.7571	44.2429
Public Non Institutions	E-Voting	15039002	13591696	90.3763	13591527	169	99.9988	0.0012
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		13591696	90.3763	13591527	169	99.9988	0.0012
Total		47568997	44128715	92.7678	41982588	2146127	95.1367	4.8633





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Resolution Required : (Special)		3 - Ratification of Indigo Paints- Employee Stock Option Scheme, 2019("ESOP, 2019")						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]={[2]/[1]}*100	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6]={[4]/[2]}*100	% of Votes against on votes polled [7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	25686615	25686615	100.0000	25686615	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		25686615	100.0000	25686615	0	100.0000	0.0000
Public Institutions	E-Voting	6843380	4827171	70.5378	1160861	3666310	24.0485	75.9515
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4827171	70.5378	1160861	3666310	24.0485	75.9515
Public Non Institutions	E-Voting	15039002	13591696	90.3763	13591309	387	99.9972	0.0028
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		13591696	90.3763	13591309	387	99.9972	0.0028
Total		47568997	44105482	92.7190	40438785	3666697	91.6865	8.3135





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Resolution Required : (Special)		4 - Approval of Fee payable for copies of inspection documents						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	25686615	25686615	100.0000	25686615	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		25686615	100.0000	25686615	0	100.0000	0.0000
Public Institutions	E-Voting	6843380	4850404	70.8773	4850404	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4850404	70.8773	4850404	0	100.0000	0.0000
Public Non Institutions	E-Voting	15039002	13591696	90.3763	13591513	183	99.9987	0.0013
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		13591696	90.3763	13591513	183	99.9987	0.0013
Total		47568997	44128715	92.7678	44128532	183	99.9996	0.0004





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Resolution Required : (Special)			5 - Approval from members for nomination of one Investor Director as required under clause 18.2 of Articles of Association of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	25686615	25686615	100.0000	25686615	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		25686615	100.0000	25686615	0	100.0000	0.0000
Public Institutions	E-Voting	6843380	4827171	70.5378	2375730	2451441	49.2158	50.7842
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4827171	70.5378	2375730	2451441	49.2158	50.7842
Public Non Institutions	E-Voting	15039002	13591696	90.3763	13591610	86	99.9994	0.0006
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		13591696	90.3763	13591610	86	99.9994	0.0006
Total		47568997	44105482	92.7190	41653955	2451527	94.4417	5.5583



Mehta & Mehta

COMPANY SECRETARIES

201-206, SHIV SMRITI, 2ND FLOOR, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI-400 018
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AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT

Scrutinizer's Report

*[Pursuant to Section 108 of the Companies Act, 2013 and
Rule 20 of the Companies (Management and Administration) Rules, 2014]*

To,
The Chairman
Indigo Paints Limited
(Formerly known as Indigo Paints Private Limited)

Twenty-first Annual General Meeting ("AGM") of the Members of Indigo Paints Limited ("the Company") held on Thursday, September 02, 2021, at 02:00 p.m. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

Dear Sir,

I, Ashwini Inamdar, Practicing Company Secretary and Partner, M/s. Mehta & Mehta, Company Secretaries, appointed by the Board of Directors of the Company to act as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting and voting through electronic voting system during the Twenty-first AGM of the Company held on Thursday, September 02, 2021 at 02.00 P.M. through VC/ OAVM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and as per MCA General Circular No. 02/2021 dated January 13, 2021, General Circular No. 14/2020 dated April 8, 2020, General Circular no. 17/2020 dated April 13, 2020 and Circular no. 20/2020 dated May 5, 2020 (hereinafter referred to as "MCA Circulars") in respect of the Resolutions as set out in the Notice convening the 21st AGM, do hereby submit my report as follows:

1. The notice dated August 06, 2021 of the 21st AGM was sent to the Members through electronic mode whose email addresses are registered with the Company/RTA in compliance with the MCA circulars.
2. The Resolutions were transacted through the process of remote e-voting and through electronic voting system during the AGM. For the purpose of remote e-voting, the Company had engaged the services of Central Depository Services Limited ("CDSL")
3. The members holding shares as on Thursday, August 26, 2021 ("cut-off date") were entitled to vote on the resolutions stated in the Notice of the 21st AGM.



4. The period for remote e-voting commenced on Monday, August 30, 2021 at 9:00 a.m. (IST) and ended on Wednesday, September 1, 2021 at 5:00 p.m. (IST). The Remote e-voting module was disabled by CDSL for voting thereafter.
5. The facility for e-voting was made available for the Members attending the Meeting through VC and who did not cast their vote through remote e-voting.
6. After the closure of e-voting at the AGM, the report on the voting done at the AGM and votes cast through remote e-voting facility done prior to the AGM were unblocked, in the presence of two witnesses Ms. Alifya Sapatwala and Ms. Nisha Gupta neither of whom are in the employment of the Company and generated from CDSL e-voting website <https://www.evotingindia.com/>.
7. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules thereunder, MCA Circulars and the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 relating to remote e-voting prior and during the AGM on the resolutions contained in the notice of the AGM.
8. My responsibility as a scrutinizer for the e-voting process (i.e., remote e-voting and e-voting during AGM) is restricted to making a Consolidated Scrutinizer's Report of the votes cast in favour or against the resolutions.
9. The consolidated results of remote e-voting and voting through electronic voting system at the AGM are enclosed as an **Annexure** to this report.

Thanking You,

For Mehta & Mehta
Company Secretaries



Ashwini Inamdar
Scrutinizer
FCS No: 9409
CP No: 11226
UDIN: F009409C000883370



Place: Mumbai
Date : 2nd September, 2021

Enclosed: Annexure

We, the undersigned have witnessed that the votes cast through remote e-voting were unblocked from CDSL e-voting website <https://www.evotingindia.com/> in our presence on 2nd September, 2021

Alifya

Name : Alifya Sapatwala
Address : Attarwala Building, First floor,
BJ Marg, Byculla West,
Mumbai 400011

Nisha

Name : Nisha Gupta
Address : 136, Sarvodaya Nagar,
Western Express Highway,
Goregaon Checknaka (East)
Mumbai 400063



Countersigned by

Bose



Sujoy Sudipta Bose
Company Secretary & Compliance Officer
Membership No. A43755
Person Authorised by the Chairman

Item No. 1: Ordinary Resolution

Adoption of Financial Statements.

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	270	4,41,26,682	4	2,006	274	4,41,28,688	100.0000%
Votes against the resolution	4	27	0	0	4	27	0.0000%
Invalid votes/Abstained	0	0	0	0	0	0	0

Item No. 2: Ordinary Resolution

Appointment of Ms. Arūta Hemant Jalan as a Director liable to retire by rotation.

Particulars	Remote e-voting		Voting through electronic voting system at		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	228	4,19,80,586	3	2,002	231	4,19,28,588	95.1400%
Votes against the resolution	46	21,46,123	1	4	47	21,46,127	4.8600%
Invalid votes/Abstained	0	0	0	0	0	0	0

Item No. 3: Special Resolution

Ratification of Indigo Paints- Employee Stock Option Scheme, 2019 ("ESOS, 2019")

Particulars	Remote e-voting		Voting through electronic voting system at		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	211	4,04,36,779	4	2,006	215	4,04,38,785	91.6900%
Votes against the resolution	61	36,66,697	0	0	61	36,66,697	8.3100%
Invalid votes/Abstained	2	23,233	0	0	2	23,233	0



Item No. 4: Special Resolution

Approval of Fee payable for copies of inspection documents

Particulars	Remote e-voting		Voting through electronic voting system at		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	250	4,41,26,526	4	2,006	254	4,41,28,532	100.0000%
Votes against the resolution	24	183	0	0	24	183	0.0000%
Invalid votes/Abstained	0	0	0	0	0	0	0

Item No. 5: Special Resolution

Approval from members for nomination of one Investor Director as required under clause 18.2 of Articles of Association of the Company

Particulars	Remote e-voting		Voting through electronic voting system at		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	243	4,16,51,949	4	2,006	247	4,16,53,955	94.4400%
Votes against the resolution	29	24,51,527	0	0	29	24,51,527	5.5600%
Invalid votes/Abstained	2	23,233	0	0	2	23,233	0

