

Date: 15-02-2023

The Manager,  
BSE SME Platform  
Corporate Relationship Department  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001  
Email: [bsesme.info@bseindia.com](mailto:bsesme.info@bseindia.com)  
**BSE Scrip Code: 543578**

**Subject:** Intimation of License Agreement signed between Olatech Solutions Limited and HFCL Limited

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that **Olatech Solutions Limited (OTS)** has signed a License Agreement with **HFCL Limited (HFCL)** whereby HFCL, a leading technology company, which specializes inter-alia in manufacturing WiFi equipment, associated controller, switches along with other telecommunication equipment, optical fiber, and optical fiber cables, will bundle OTS WiFi Software applications which includes AAA, WiFi Subscriber Management, Policy Engine, Self-Care and Captive Portals and DHCP and pitch to customers globally as a joint offering for WiFi solution.

The details as required under SEBI Circular No. CIR/CFD/CMD4/2015 dated September 09,2015 are annexed as **Annexure-1**.

This is for your information and records.

Yours faithfully,



Amit Kumar Singh  
Managing Director  
DIN: 06582830

Encl: As above

**Annexure-1**

<b>S.No.</b>	<b>Particulars</b>	<b>Details</b>
1	Name of the entity awarding the order(s) /contract(s)	HFCL Limited
2	Significant terms and conditions of order(s) /contract(s) awarded in brief	License Agreement signed between Olatech Solutions Limited and HFCL Limited to supply WiFi software and related services by OTS to HFCL for bundled WiFi solution offering to customers globally.
3	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity
4	Nature of order(s) / contract(s)	Software supply and related services as part of the agreement
5	Whether domestic or international	Domestic
6	Time period by which the order(s)/ contract(s) is to be executed	Supply & Services duration: Yearly contract
7	Broad consideration or size of the order(s)/ contract(s)	Yearly Commercial value of WiFi Software of ~ INR 1 Crores
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/ contract(s)? If yes, nature of interest and details thereof	No
9	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No