



**INDUSTRIAL
INVESTMENT
TRUST
LIMITED**

November 23, 2019

The Manager
Listing Department
BSE Limited
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
BKC, Bandra (E), Mumbai 400 051

BSE Code: 501295

NSE Scrip Symbol: IITL

Dear Sir / Madam,

Sub: Submission of half yearly Disclosure on Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Disclosure of Related Party Transactions for the half year ended on September 30, 2019.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For **Industrial Investment Trust Limited**

Cumi Banerjee
CEO & Company Secretary



Encl: A/a

CIN No. L65990MH1933PLC001998

Regd. Office : Rajabhadur Mansion, 2nd Floor, 28, Bombay Samachar Marg, Mumbai - 400 001.

Tel.: (+91) 22-4325 0100 • Fax : (+91) 22-2265 1105

Email : iitl@iitlgroup.com • Website : www.iitlgroup.com

INDUSTRIAL INVESTMENT TRUST LIMITED
STANDALONE RELATED PARTY DISCLOSURES

(i) Names of related parties:

(a) Names of related parties and nature of related party relationship where control exists are as under:	
Subsidiary companies:	IIT Investrust Limited IITL Projects Limited IIT Insurance Broking and Risk Management Private Limited
(b) Names of other related parties and nature of relationship:	
Key management personnel:	Dr. B. Samal, Executive Chairman Cumi Banerjee, CEO & Company Secretary Hemang Ladani, CFO (w.e.f. April 19, 2018)
Associate company:	World Resorts Limited
Entities over which the Company can exercise significant influence:	IITL Nimbus The Express Park View - a partnership firm IITL Nimbus The Palm Village - a partnership firm IITL Nimbus The Hyde Park Noida - a partnership firm Capital Infraprojects Private Limited MRG Hotels Private Limited

(ii) Transactions with related parties:

(a) Key management personnel:

(₹ in '000)

Name of Key management personnel	Nature	Period ended	Year ended
		Sept 30, 2019	March 31, 2019
Dr. B. Samal*	Remuneration	2,766.00	5,532.00
Cumi Banerjee	Remuneration	1,860.00	3,300.00
Hemang Ladani	Remuneration	656.34	1,084.30

* Above remuneration excludes provision for gratuity and compensated absences, which is determined on the basis of actuarial valuation done on overall basis for the Company.

(b) Other related parties:

(₹ in '000)

Particulars	Period ended	Year ended
	Sept 30, 2019	March 31, 2019
<u>Loans given:</u>		
IIT Insurance Broking and Risk Management Private Limited	-	1,800.00
Capital Infraproject Private Limited	-	10,000.00
<u>Refund of loans given:</u>		
IIT Insurance Broking and Risk Management Private Limited	-	59,300.00
MRG Hotels Private Limited	-	5,000.00
World Resorts Limited	-	25,000.00
<u>Interest income:</u>		
Capital Infraprojects Private Limited	714.45	1,415.81
IITL Nimbus The Hyde Park	9,525.96	19,583.57
World Resorts Limited	1,368.11	3,831.45
MRG Hotels Private Limited	-	2,557.81
<u>Rent Expenses:</u>		
IIT Investrust Limited	208.33	1,500.00
IIT Insurance Broking and Risk Management Private Limited	-	1,800.00
<u>Interest cost on Leased liabilities</u>		
IIT Investrust Limited	173.42	-
<u>Depreciation on leased assets</u>		
IIT Investrust Limited	420.31	-
<u>Interest income from preference share amortisation</u>		
IITL Projects Limited	-	52,203.56
Capital Infraprojects Private Limited	-	21,001.20
World Resorts Limited	39,350.80	70,866.62

(iii) Details of amount outstanding as on balance sheet date

(₹ in '000)

Particular	As at	As at
	Sept 30, 2019	March 31, 2019
<u>Loans outstanding</u>		
Capital Infraproject Private Limited	10,000.00	10,000.00
IITL Nimbus The Express Park View	247,751.46	247,751.46
IITL Nimbus The Hyde Park	162,794.96	162,794.96
IITL Nimbus The Palm Village	30,000.00	30,000.00
World Resorts Limited	18,500.00	18,500.00
<u>Interest accrued and due as at year-end:</u>		
Capital Infraproject Private Limited	323.26	316.23

Above disclosures exclude related party transactions in the nature of reimbursements.

Handwritten signature



INDUSTRIAL INVESTMENT TRUST LIMITED
CONSOLIDATED RELATED PARTY DISCLOSURES
(i) Names of related parties:
(a) Names of related parties and nature of relationship:

Joint venture:	Future Generali India Life Insurance Company Limited IITL Nimbus The Express Park View - a partnership firm IITL Nimbus The Palm Village - a partnership firm IITL Nimbus The Hyde Park Noida -a partnership firm Capital Infraprojects Private Limited
Associate company:	World Resorts Limited
Entities over which the Company can exercise significant influence:	MRG Hotels Private Limited Nimbus India Limited Nimbus Propmart Private Limited
Key management personnel :	Dr. B. Samal, Executive Chairman Cumi Banerjee, CEO & Company Secretary Hemang Ladani, CFO (w.e.f. April 19, 2018) Mr. D.P. Goyal, Managing Director

(ii) Details of transactions with related parties:
(a) Key management personnel:

(₹ in '000)

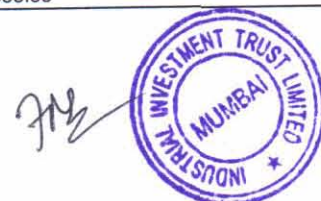
Name of Key management personnel	Nature	Period ended	Year ended
		Sept 30, 2019	March 31, 2019
Dr. B. Samal*	Remuneration	2,766.00	5,532.00
Cumi Banerjee	Remuneration	1,860.00	3,300.00
Hemang Ladani	Remuneration	656.34	1,084.30
Mr. D. P. Goyal	Remuneration	1,500.00	3,000.00

* Excludes provision for gratuity and compensated absences, which is determined on the basis of actuarial valuation done on overall basis for the Company

(b) Other related parties:

(₹ in '000)

Nature of transaction	Period ended Sept 30, 2019			Year ended March 31, 2019		
	Joint Ventures	Associate company	Entities under Significant influence	Joint Ventures	Associate company	Entities under Significant influence
<u>Refund of loans given</u>						
World Resorts Limited		-			25,000.00	
MRG Hotels Private Limited			-			5,000.00
<u>Interest income</u>						
World Resorts Limited		1,368.11			3,974.05	
MRG Hotels Private Limited			-			2,557.81
Capital Infraprojects Private Limited	714.45			1,415.81		
IITL Nimbus The Hyde Park Noida	9,525.96			19,583.57		
IITL Nimbus The Palm Village	332.16			662.50		
<u>Brokerage income</u>						
Future Generali India Life Insurance Co. Ltd.	1,058.30			2,744.41		
<u>Interest income on preference share amortisation</u>						
World Resorts Limited		44,311.79			79,494.42	
Capital Infraprojects Private Limited		-		21,452.80		
<u>Expected credit loss on loans given</u>						
IITL Nimbus The Palm Village	418.01			272.72		
<u>Rent paid</u>						
Nimbus India Limited			150.00			300.00
<u>Capital contribution</u>						
IITL Nimbus The Express Park View	5,000.00			5,000.00		



INDUSTRIAL INVESTMENT TRUST LIMITED
CONSOLIDATED RELATED PARTY DISCLOSURES (Contd.)

(iii) Details of amount outstanding

(₹ in '000)

Nature of transaction	As at Sept 30, 2019			As at March 31, 2019		
	Joint Ventures	Associate company	Entities under Significant influence	Joint Ventures	Associate company	Entities under Significant influence
<u>Loans given</u>						
World Resorts Limited (refer note 44)		18,500.00			18,500.00	
MRG Hotels Private Limited						
Capital Infraprojects Private Limited	10,000.00			10,000.00		
IITL Nimbus The Express Park View	247,751.46			247,751.46		
IITL Nimbus The Hyde Park Noida	162,794.96			162,794.96		
IITL Nimbus The Palm Village	35,000.00			35,000.00		
<u>Interest accrued and due on loans</u>						
Capital Infraprojects Private Limited	323.26			316.23		
IITL Nimbus The Palm Village	891.92			596.25		
<u>Interest accrued but not due on loans</u>						
IITL Nimbus The Palm Village	63.53			53.91		
<u>Provision for expected credit loss</u>						
On accrued interest						
- IITL Nimbus The Palm Village	477.73			272.72		
On loan						
- IITL Nimbus The Palm Village	2,500.00			2,287.00		
<u>Investment in preference share</u>						
World Resorts Limited		653,769.02			609,457.23	
<u>Capital account of partnership firm</u>						
IITL Nimbus The Hyde Park Noida	45,000.00			45,000.00		
IITL Nimbus The Palm Village	220,000.00			220,000.00		
<u>Credit/(debit) Current account of partnership firm</u>						
IITL Nimbus The Hyde Park Noida	(3,768.94)			562.23		
IITL Nimbus The Express Park View	(147,152.20)			(78,362.39)		
IITL Nimbus The Palm Village	(149,718.27)			(117,480.56)		
<u>Trade receivable</u>						
Nimbus Propmart Private Limited			618.69			618.69



JMB