

IPR/SECL/EXCH/23-24

Date:14<sup>th</sup> November 2023

The General Manager – Listing  
Department of Corporate Services  
BSE Ltd, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
Stock Code: 523638

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), please find enclosed herewith disclosure of Related Party Transactions for the half year ended September 30, 2023.

Kindly take the same on your record.

Thanking you,

Yours Faithfully,

For IP Rings Limited

A. Venkataramani  
Managing Director  
DIN :00277816

Related party transactions

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Notes	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured		Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	IP Rings Limited	AAACI0908C	Bimetal Bearings Ltd	AAACB2036Q	Fellow Subsidiary	Sale of goods or services		26	Approved	3.07	0.00	14.26										
2	IP Rings Limited	AAACI0908C	Bimetal Bearings Ltd	AAACB2036Q	Fellow Subsidiary	Purchase of fixed assets		115	Approved	17.50	0.00	-1.34										
3	IP Rings Limited	AAACI0908C	Bimetal Bearings Ltd	AAACB2036Q	Fellow Subsidiary	Any other transaction	amount outstanding		NA	0.00	0.00	2.93										
4	IP Rings Limited	AAACI0908C	India Pistons Ltd	AAACI1439E	Fellow Subsidiary	Sale of goods or services		2461	Approved	84.33	0.00	1188.90										
5	IP Rings Limited	AAACI0908C	India Pistons Ltd	AAACI1439E	Fellow Subsidiary	Purchase of goods or services		874	Approved	151.66	0.00	-5.07										
6	IP Rings Limited	AAACI0908C	India Pistons Ltd	AAACI1439E	Fellow Subsidiary	Interest received		154	NA	52.83	0.00	52.83										
7	IP Rings Limited	AAACI0908C	India Pistons Ltd	AAACI1439E	Fellow Subsidiary	Dividend paid			NA	0.69	0.00	0.00										
8	IP Rings Limited	AAACI0908C	India Pistons Ltd	AAACI1439E	Fellow Subsidiary	Any other transaction	amount outstanding		NA	0.00	0.00	1183.83										
9	IP Rings Limited	AAACI0908C	George Oaks Limited	AAACG1659G	Fellow Subsidiary	Sale of goods or services		37	Approved	4.01	0.00	5.02										
10	IP Rings Limited	AAACI0908C	George Oaks Limited	AAACG1659G	Fellow Subsidiary	Purchase of goods or services		35	Approved	4.50	0.00	-9.72										
11	IP Rings Limited	AAACI0908C	George Oaks Limited	AAACG1659G	Fellow Subsidiary	Any other transaction	Amount of outstanding		NA	0.00	0.00	-4.70										
12	IP Rings Limited	AAACI0908C	Simpson & Company Ltd	AAACS4909F	Holding	Sale of goods or services		293	Approved	39.49	0.00	33.15										
13	IP Rings Limited	AAACI0908C	Simpson & Company Ltd	AAACS4909F	Holding	Purchase of goods or services		6	Approved	2.27	0.00	0.00										
14	IP Rings Limited	AAACI0908C	Simpson & Company Ltd	AAACS4909F	Holding	Dividend paid			Approved	49.67	0.00	0.00										
15	IP Rings Limited	AAACI0908C	Simpson & Company Ltd	AAACS4909F	Holding	Any other transaction	Amount of outstanding		NA	0.00	0.00	33.15										
16	IP Rings Limited	AAACI0908C	Tractors & Farm Equipment Ltd	AAACT2761Q	IP Rings Limited	Any other transaction	Dividend paid		NA	14.40	0.00	0.00										
17	IP Rings Limited	AAACI0908C	The United Nilgiri Tea Estates Co. Ltd	ZZZZ9999Z	IP Rings Limited	Any other transaction	Dividend paid		NA	0.04	0.00	0.00										
18	IP Rings Limited	AAACI0908C	Addison & Company Limited	AAACAS199H	IP Rings Limited	Purchase of goods or services		21	Approved	1.03	0.00	-1.21										
19	IP Rings Limited	AAACI0908C	Addison & Company Limited	AAACAS199H	IP Rings Limited	Any other transaction	Amount of outstanding		NA	0.00	0.00	-1.21										
20	IP Rings Limited	AAACI0908C	Amalgamations Private Ltd.	AAACA2922N	Holding Company of Simpson & Company Ltd.	Purchase of goods or services		9.2	Approved	2.63	0.00	-0.68										
21	IP Rings Limited	AAACI0908C	Amalgamations Private Ltd.	AAACA2922N	Holding Company of Simpson & Company Ltd.	Any other transaction	Amount of outstanding		NA	0.00	0.00	-0.68										
22	IP Rings Limited	AAACI0908C	Amalgamations Private Ltd.	AAACA2922N	Holding Company of Simpson & Company Ltd.	Any other transaction	Dividend paid		NA	6.91	0.00	0.00										
23	IP Rings Limited	AAACI0908C	Amalgamation Repco Limited	AADCAB200E	Fellow Subsidiary	Sale of goods or services		8	Approved	0.00	0.00	5.60										
24	IP Rings Limited	AAACI0908C	Amalgamation Repco Limited	AADCAB200E	Fellow Subsidiary	Purchase of fixed assets		14	Approved	5.10	0.00	-4.59										
25	IP Rings Limited	AAACI0908C	Amalgamation Repco Limited	AADCAB200E	Fellow Subsidiary	Any other transaction	Dividend Paid		NA	0.00	0.00	1.01										
26	IP Rings Limited	AAACI0908C	The Madras Advertising Company Pvt Limited	AAACT0745J	Fellow Subsidiary	Purchase of goods or services		5	Approved	0.00	0.00	0.00										
27	IP Rings Limited	AAACI0908C	LM Van Moppes Diamond Tools India Pvt Limited	AAACL0538P	Fellow Subsidiary	Purchase of goods or services		6	Approved	0.86	0.00	-1.02										
28	IP Rings Limited	AAACI0908C	LM Van Moppes Diamond Tools India Pvt Limited	AAACL0538P	Fellow Subsidiary	Any other transaction	Amount of outstanding		NA	0.00	0.00	-1.02										
29	IP Rings Limited	AAACI0908C	Associated Printers Madras Pvt Ltd.,	AAACA7962L	Fellow Subsidiary	Purchase of goods or services		3	Approved	0.52	0.00	0.00										
30	IP Rings Limited	AAACI0908C	Sri Rama Vilas Service Ltd.,	AAACS5104L	Fellow Subsidiary	Purchase of goods or services		10	Approved	0.00	0.00	0.00										
31	IP Rings Limited	AAACI0908C	Higginbothams Private Ltd	AAACH0838G	Fellow Subsidiary	Purchase of goods or services		0.3	Approved	0.00	0.00	0.00										
32	IP Rings Limited	AAACI0908C	Speed -A-Way Private Ltd	AAHCS0229F	Fellow Subsidiary	Purchase of goods or services		5	Approved	0.00	0.00	0.00										
33	IP Rings Limited	AAACI0908C	IPR EminoX Technologies Private Limited	AAGCI4648K	Joint Venture	Sale of goods or services		256	Approved	14.16	0.00	42.48										
34	IP Rings Limited	AAACI0908C	IPR EminoX Technologies Private Limited	AAGCI4648K	Joint Venture	Purchase of goods or services		215	Approved	52.72	0.00	0.00										
35	IP Rings Limited	AAACI0908C	IPR EminoX Technologies Private Limited	AAGCI4648K	Joint Venture	Investment		100	Approved	0.00	0.00	0.00										
36	IP Rings Limited	AAACI0908C	IPR EminoX Technologies Private Limited	AAGCI4648K	Joint Venture	Any other transaction	Amount of outstanding		NA	0.00	0.00	130.69										
37	IP Rings Limited	AAACI0908C	Wallace Cartwright & Company limited,London	ZZZZ9999Z	Joint Venture	Purchase of goods or services		18	Approved	3.27	0.00	0.00										
38	IP Rings Limited	AAACI0908C	Wallace Cartwright & Company limited,London	ZZZZ9999Z	Joint Venture	Any other transaction	Amount of outstanding		NA	0.00	0.00	0.00										
39	IP Rings Limited	AAACI0908C	IPR North America INC	ZZZZ9999Z	Subsidiary	Investment		95	NA	0.00	0.00	0.00										
40	IP Rings Limited	AAACI0908C	Mr.A.Venkataramani	AFOPA4139F	Key Managerial Person	Purchase of goods or services		0	NA	0.00	0.00	0.00										
41	IP Rings Limited	AAACI0908C	Mr.A.Venkataramani	AFOPA4139F	Key Managerial Person	Any other transaction	Dividend paid		NA	0.33	0.00	0.00										
42	IP Rings Limited	AAACI0908C	Mr.R.Venkataraman	AGYPV4547R	Key Managerial Person	Purchase of goods or services		0	NA	0.00	0.00	0.00										
43	IP Rings Limited	AAACI0908C	Mr.Muthalagu Govindarajan	AAIPG6917E	Key Managerial Person	Purchase of goods or services		0	NA	0.00	0.00	0.00										
44	IP Rings Limited	AAACI0908C	Mr.Muthalagu Govindarajan	AAIPG6917E	Key Managerial Person	Any other transaction	Dividend paid		NA	0.00	0.00	0.00										
45	IP Rings Limited	AAACI0908C	Mr.Premnatha Kamal	ARNPP3747P	Key Managerial Person	Purchase of goods or services		0	NA	0.00	0.00	0.00										
46	IP Rings Limited	AAACI0908C	Mr.A.Venkataramani	AFOPA4139F	RelativeKey Managerial Person	Any other transaction	Dividend paid		NA	0.00	0.00	0.00										
47	IP Rings Limited	AAACI0908C	Mr.R.Venkataraman	AGYPV4547R	RelativeKey Managerial Person	Any other transaction	Dividend paid		NA	0.00	0.00	0.00										

Total value of transaction during the reporting period

511.98984