



Ref: SSFL/Stock Exchange/2020-21/37
Date: July 01, 2020

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400001

To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Scrip Code: 542759

Symbol: SPANDANA

Dear Sir,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended March 31, 2020

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure on Related Party Transactions on a consolidated basis for the half year ended March 31, 2020, in the format specified in the applicable Accounting Standards.

The above documents may also be accessed on the website of the Company at www.spandanaindia.com.

We request you to kindly take note of the same.

Thanking you

For Spandana Sphoorty Financial Limited


Satish Kottakota
Chief Financial Officer



Encl.: As Above.

Spandana Sphoorty Financial Limited

CIN - L65929TG2003PLC040648

Plot No.31 & 32, Ramky Selenium Towers, Tower A,
Ground Floor, Financial Dist, Nanakramguda, Hyderabad - 500 032.

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SPANDANA SPHOORTY FINANCIAL LIMITED

(CIN: L65929TG2003PLC040648)

Regd. Office: Plot No:- 31 & 32, Ramky Selenium Towers, Tower A, Ground Floor,

Financial Dist, Nanakramguda, Hyderabad, Telangana - 500032.

Phone No. : 040-4812 6666, Website: www.spandanaindia.com

Disclosure of Related Party Transactions on a consolidated basis for the year ended March 31, 2020

(Rupees in millions unless otherwise stated)

Disclosure of Related parties in accordance with Ind AS 24.

I. Holding Company

Kangchenjunga Limited (upto August 14, 2019)

II. Entities in which Key Management Personnel and their relatives have significant influence.

- a) Spandana Rural and Urban Development Organization
- b) Abhiram Marketing Services Limited
- c) Spandana Employee Welfare Trust.

III. Key Management Personnel

- a) Mrs. Padmaja Gangireddy - Managing Director
- b) Mr. Sudhesh Chandrasekar – Chief Financial Officer (w e f. May 17, 2019)
- c) Mr. Rakesh Jhinjharía – Company Secretary
- d) Mr. Abdul Feroz Khan – Chief Strategy Officer
- e) Mr. Bharat Shah (Independent Director)
- f) Mr. Deepak Vaidya (Independent Director)
- g) Mr. Jagdish Capoor (Independent Director)
- h) Ms. Abanti Mitra (Independent Director)
- i) Mr. Sunish Sharma (Nominee Director)
- j) Mr. Kartikeya Dhruv Kaji (Nominee Director)
- k) Mr. Darius Dinshaw Pandole (Nominee Director)
- l) Mr. Amit Sobti (Nominee Director)
- m) Mr. Ramachandra Kasargod Kamath (Nominee Director)

IV. Relative of Key Management Personnel

- a) Mr. Revan Saahith
- b) Mr. Vijaya Sivarami Reddy Vendidandi
- c) Mrs. Hina Ansari

V. Related parties in accordance with RBI Master directions

- a) Spandana Mutual Benefit Trust
- b) Spandana Sphoorty Chit Funds Private Limited

Related party transactions during the year:

S. No	Related Party	Nature of Transactions	Transactions during year ended March 31, 2020	Transactions during year ended March 31, 2019	(Payable)/Receivable	
					March 31, 2020	March 31, 2019
1	Spandana Rural and Urban Development Organization	Rent expense	-	9.69	-	(0.29)
		Rent deposit	-	-	3.09	3.09
		Interest expense on lease	6.60	-	-	-
		Lease liability payable	51.86	-	(51.86)	-
		Repayment of lease liability	0.00	-	-	-
		Expense reimbursement	0.13	0.04	0.01	0.00
		Interest Expense	1.79	14.19	(1.61)	(0.95)
2	Abhiram Marketing Services Limited	Commission income	288.06	159.52	106.37	29.52
		Incentive income	82.50	-	80.85	-
		Expense reimbursement (net)	40.73	34.95	10.21	6.85
		Inter-corporate advances (net)	755.00	187.34	1,150.00	395.00
		Other advances	122.19	-	122.19	-
		Interest income	112.62	51.16	13.10	-
		Unsecured Loan given	-	75.00	-	-
		Unsecured Loan taken	80.00	-	80.00	-
		Interest Expense	-	0.40	-	-
		Purchase of fixed assets & goods	53.46	32.14	(0.03)	(0.68)
		Others	91.37	94.89	(1.49)	(0.14)
3	Kangchenjunga Limited	Dividend on CCPS (all class)	-	0.11	-	-
4	Mr. Deepak Goswami	Remuneration#	0.32	7.65	-	(2.08)
5	Mr. Sudhesh Chandrasekar	Remuneration#	8.24	3.83	(3.45)	(1.38)
		Equity shares issued pursuant to stock option scheme	1.32	-	-	-
6	Mr. Rakesh Jhinjharía	Remuneration#	2.34	1.87	(0.31)	(0.01)
		Equity shares issued pursuant to stock option scheme	0.79	-	-	-



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Disclosure of Related Party Transactions on a consolidated basis for the year ended March 31, 2020

(Rupees in millions unless otherwise stated)

S. No	Related Party	Nature of Transactions	Transactions during year ended March 31, 2020	Transactions during year ended March 31, 2019	(Payable)/Receivable	
					March 31, 2020	March 31, 2019
7	Mr. Nitin Prakash Agrawal	Remuneration#	0.09	8.97	-	(1.49)
8	Mr. Bharat Shah	Sitting fee	2.00	2.00	(0.50)	-
9	Mr. Deepak Vaidya	Sitting fee	2.00	1.67	(0.50)	-
10	Mr. Jagdish Capoor	Sitting fee	2.00	1.67	(0.50)	-
11	Mr. K. R. Kamath	Sitting fee	2.00	2.00	(0.50)	-
		Sitting fee	1.00	1.00	(0.25)	-
12	Ms. Abanti Mitra	Subscription to equity shares of Holding Company	-	1.00	-	-
		Equity shares issued pursuant to stock option scheme	4.74	-	-	-
13	Mr. Abdul Feroz Khan	Remuneration#	6.81	6.39	(1.27)	(1.87)
		Subscription to equity shares of Holding Company	-	17.05	-	-
		Balance subscription received on share warrants of Holding Company	-	349.03	-	-
		Balance subscription received on OCRPS (all series) of Holding Company	-	532.31	-	-
		Subscription to equity shares	-	478.49	-	-
		Purchase of CFHL Shares	-	270.49	-	-
		Dividend on OCRPS	-	0.00	-	-
		Remuneration#	53.75	53.75	(27.68)	(4.58)
		Rent paid	0.73	0.67	-	(0.08)
15	Mr. Revan Saahith	Remuneration#	2.38	0.76	(0.65)	(0.20)
		Purchase of CFHL Shares	-	61.82	-	-
16	Mr. Vijaya Sivarami Reddy Vendidandi	Purchase of CFHL Shares	-	26.10	-	-
17	Mrs. Hina Ansari	Purchase of CFHL Shares	-	13.33	-	-
18	Spandana Employee Welfare Trust	Interest Expense	0.03	4.43	-	(0.27)
19	Spandana Mutual Benefit Trust	Interest Expense	0.58	2.77	-	(0.17)

#As the provision for gratuity is made for the Company as a whole, the amount pertaining to the Key Management Personnel is not specifically identified and hence is not included above.

Transactions during the year are shown net of service tax/GST and inclusive of TDS.

