



Olympia Industries Limited

CIN: L52100MH1987PLC045248

Registered Office: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate,
Goregaon (East), Mumbai-400063. India. Tel. No. 022 42026868.

Website: www.olympiaindustriesltd.com | Email: info@olympiaindustriesltd.com

Date: 04th December, 2023

To,
Corporate Relationship Department
Bombay Stock Exchange
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 521105 | **Scrip:** OLYMPTX

Subject.: - **Disclosure under Regulation 30 of LODR Regulation 2015 - Revision of Rating.**

Dear Sir/ Madam,

This is to inform you that we have received Credit Rating from Acuité Ratings & Research Limited. Acuité Rating and Research Limited has affirmed the long term rating of ACUITE BB+ | Stable | Downgraded from 'ACUITE BBB-' (read as ACUITE triple B minus) on the bank Facilities amounting to Rs.25.00 Crore of Olympia Industries Limited (OIL). The outlook is 'Stable'.

There is revision in the Credit Rating as compared to the previous Financial year 2022-23 as per the ratings received from Acuite Ratings & Research Limited.

This is in compliance with the applicable provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

The rating letter received from Acuite Ratings & Research Limited is enclosed.

Kindle take note on the same.

Thanking You.

Yours Faithfully,
For **Olympia Industries Limited**

Navin Pansari
Chairman & Managing Director
DIN : 00085711
Encl: As above

Rating Letter - Intimation of Rating Action

Letter Issued on : November 20, 2023
Letter Expires on : August 12, 2024
Annual Fee valid till : August 12, 2024

Scan this QR Code to
verify authenticity of this
rating



OLYMPIA INDUSTRIES LIMITED
C-250, Syntofine Industrail
Estates Behind Virwani Industrail Estate Goragaon East
Mumbai 400063
MAHARASHTRA

Kind Attn.: Ramjeevan V Khedia, CFO (Tel. No.8828137688)

Sir / Madam,

Sub.: Rating(s) - Bank Loans of OLYMPIA INDUSTRIES LIMITED

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	25.00	ACUITE BB+ Stable Downgraded	-
Total Outstanding Quantum (Rs. Cr)	25.00	-	-

5W Jf reserves the right to revise the rating(s) , along with the outlook, at any time, on the basis of new information, or other circumstances which 5W Jf believes may have an impact on the rating(s). Such revisions, if any, would be appropriately disseminated by 5W Jf as required under prevailing SEBI guidelines and 5W Jf policies.

This letter will expire on **August 12, 2024** or on the day when 5W Jf takes the next rating action, whichever is earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating(s).

5W Jf will re-issue this rating letter on **August 13, 2024** subject to receipt of surveillance fee as applicable. If the rating(s) is reviewed before **August 12, 2024**, 5W Jf will issue a new rating letter.

Please note that under extant SEBI regulations and as per the terms of the rating agreement, once a rating is accepted and outstanding, the issuer is required to promptly furnish the No Default Statement on the first working day of every month.

Sd/-
Chief Rating Officer

This is a system generated document. No signature is required.

5bbYI i fYg.5"8YHJ]g'cZH'Y'F UHX' :bgHfi a Ybh

Annexure A. Details of the rated instrument				
Lender's Name	Facilities	Scale	Amt. (Rs. Cr)	Rating Assigned (Outlook) Rating Action
State Bank of India	Cash Credit	Long-term	25.00	ACUITE BB+ Stable Downgraded
Total Facilities			25.00	-

DISCLAIMER

An 5W Jyf rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. 5W Jyf ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, 5W Jyf, in particular, makes no representation or k UffUbmzYI dFYggYX'cf'ja d'JYXk Jh fYgdYVWitc 'h Y UXYei UMz'UMVfUMhcf Vta d'YIYbYgg'cZh Y'jbcfa Ujcb fY'JYX' dcb' 5W Jyf is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. 5W Jyf ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by 5W Jyf, 5W Jyf B rating scale and its definitions.

Any inadvertent omission or error in the rating letter which is discovered or brought to the notice of Acuite shall be rectified as soon as reasonably practicable not later than 48 hours of such discovery or notice. Such error or omission shall not render Acuite liable to any person for any kind of loss or damage including, but not limited to, any special, incidental, indirect or consequential damages caused by errors or omissions, provided such omission or error is rectified as soon as possible after discovery/notice.