



16.09.2019

<b>To</b> <b>The Corporate Relationship Department</b> <b>BSE Limited</b> <b>Phiroz Jeejee bhoy Towers, Fort</b> <b>Dalal Street</b> <b>Mumbai – 400 001</b> <b>Script Code - 532931</b>	<b>To</b> <b>National Stock Exchange of India Ltd.,</b> <b>Exchange Plaza, C-1, Block-G</b> <b>Bandra Kurla Complex,</b> <b>Bandra (E)</b> <b>Mumbai – 400 051</b> <b>Script Code – BURNPUR</b>
--	---

**Sub: Outcome of Board Meeting held on 16<sup>th</sup> September, 2019 and Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

In terms of Regulation 30 read with Schedule III part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 as amended from time to time, we hereby inform you that we are in receipt of a letter from UV Asset Reconstruction Company Limited [being an Asset Reconstruction Company Limited under section 3 of Securitisation and Reconstruction of Financial Assets and Enforcement of Securities Interest Act, 2002 (SARFAESI Act, 2002) registered under RBI and acting as ARC to Burnpur Cement Limited under the mentioned Act] conveying its intention to take over the management of our Company.


The Board of Directors of the Company at its meeting held on 16<sup>th</sup> September, 2019 have unanimously decided to hand over the management to UV Asset Reconstruction Company Limited with effect from 1<sup>st</sup> October, 2019. The current Directors will step down from the Board with effect from above said date.

Further, once UV Asset Reconstruction Company Limited will appoint their representatives on the Board, We will intimate the Stock Exchanges accordingly.

The Board Meeting started at 3.00 p.m. and concluded at 6.00 p.m.

Kindly take the same on record.

**For Burnpur Cement Limited**

  
**Indrajeet Kumar Tiwary**  
**Company Secretary**  
**Encl: As Above**