

Date: 29-05-2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 532755

National Stock Exchange of India Limited

Exchange Plaza, 5th floor,
Plot No. - C/1, G Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051

NSE Symbol: TECHM

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to the captioned subject and in furtherance to our intimation dated 08th May, 2024, we would like to inform you that the Company has received an order from the Joint Commissioner, Office of Commissioner of Central Tax, Central Excise & Service Tax. (Medchal Commissionerate), State/UT: Hyderabad, Telangana imposing an additional penalty u/s 73(9) of CGST Act, 2017 amounting to Rs. 20,000/-.

Based on the Company's assessment, an appeal may be filed, and the Company is hopeful of a favorable outcome at the appellate level and does not expect the said Order to have any material financial impact on the Company.

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed as Annexure A.

The above information is also available on the website at www.techmahindra.com

Thanking you,

For Tech Mahindra Limited

Anil Khatri

Company Secretary

Encl.: As above

Annexure A

Details with respect to action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity in relation to imposition of penalty under Regulation 30(6) read with Para 20 of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

A.	Name of the Authority	Joint Commissioner, Office of Commissioner of Central Tax, Central Excise & Service Tax. (Medchal Commissionerate), Hyderabad, Telangana.
B.	Nature and details of the action(s) taken, initiated or order(s) passed	<p>The Company had received an Order on 8th May 2024 from the aforesaid authority imposing penalty of Rs. 20,000/- u/s 73(9) of CGST Act, 2017 for the financial year 2018-19. The same was intimated to the stock exchanges.</p> <p>In addition to the above, the Joint Commissioner, Office of Commissioner of Central Tax, Central Excise & Service Tax. (Medchal Commissionerate) State/UT: Hyderabad, Telangana has now imposed an additional penalty u/s 73(9) of CGST Act, 2017 amounting to Rs. 20,000/- for the said financial year.</p> <p>The additional penalty has been imposed alleging excess ITC claimed, availed ITC on blocked credits.</p>
C.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The Order dated 02 nd May 2024, has been received by the Company on the GST Portal today, 28 th May, 2024 at around 10:00 A.M. (IST).
D.	Details of the violation(s) / contravention(s) committed or alleged to be committed.	Refer para (b) above.
E.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the Company's assessment, an appeal may be filed, and the Company is hopeful of a favorable outcome at the appellate level and does not expect the said Order to have any material financial impact on the Company.