



Salora International Ltd.

February 17, 2022

BSE Limited  
P J Towers  
Dalal Street,  
**Mumbai- 400 001**

**BSE Scrip Code-** 500370

**SUB: NEWSPAPER PUBLICATION FOR UNAUDITED FINANCIAL RESULTS  
FOR THE 3<sup>RD</sup> QUARTER ENDED 31<sup>ST</sup> DECEMBER, 2021**

Dear Sir/Madam,

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company had published the extract of unaudited financial results for 3<sup>rd</sup> Quarter ended December 31, 2021 approved by the Board of Directors of the Company in its meeting held on Saturday, 12<sup>th</sup> February, 2022 in the following newspaper as per clipping enclosed:

- 1) Financial Express - (English)
- 2) Jansatta - (Hindi)

We request you to kindly take the above on records.

Thanking you,

Yours faithfully

**For SALORA INTERNATIONAL LTD.,**

  
(Anubhav Nigam)  
**Company Secretary**



**Encl.:** As above



**HOWARD HOTELS LIMITED**  
 Regd. Off.: 20, Maurya Complex, B-28, Subhash Chowk, Laxmi Nagar, New Delhi-110092  
 Corp. - Hotel Howard Plaza, Ferozabad Road, Agrae-282001  
 CIN: L74899DL1989PLC038622, tel: 0562-404-6800, Fax: 0562-404-8666  
 Email: info@howardhotels.com, Website: www.howardhotels.com

**EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021**  
 (Rs. in lacs except per share data)

| S. No. | Particulars  | Quarter ended 31.12.2021 | Nine Months ended 31.12.2021 | Corresponding 3 months ended in the previous year 31.12.2020 |
|--------|--|--------------------------|------------------------------|--|
| 1      | Total income from operations   | 175.15                   | 288.82                       | 73.54  |
| 2      | Net Profit/(Loss) for the period (before tax and exceptional items)  | 30.12                    | (32.94)                      | (25.94)  |
| 3      | Net Profit/(Loss) for the period before tax (after exceptional items)  | 30.12                    | (32.94)                      | (25.94)  |
| 4      | Net Profit/(Loss) for the period after tax   | 30.12                    | (32.94)                      | (25.94)  |
| 5      | Total Comprehensive Income for the period (comprising profit/(loss) for the period (after tax) and Other comprehensive Income (after tax)) | 30.12                    | (32.94)                      | (25.94)  |
| 6      | Equity Share Capital (Paid Up)   | 911.32                   | 911.32                       | 911.32   |
| 7      | Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)  | NA                       | NA                           | NA   |
| 8      | Earnings Per Share (of Rs. 10/- each) (for continued and discontinued operations)  | 0.33                     | (0.36)                       | (0.28)   |
|        | a) Basic :   | 0.33                     | (0.36)                       | (0.28)   |
|        | b) Diluted :   |                          |                              |  |

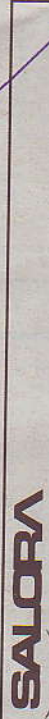
Note: The above is an extract of the detailed format of Quarterly Financial results filed with Stock Exchange under Regulation 33 of the SEBI (Listing and other disclosure Requirements) Regulations 2015. The full format of the Quarterly Financial results are available on the Company's website i.e. www.howardhotels.com and on the stock exchange website i.e. www.bseindia.com.

For and on behalf of the Board of Directors  
 Nirvikar Nath Mittal  
 (Whole Time Director)  
 DIN-00536470

**GULMOHAR INVESTMENTS AND HOLDINGS LIMITED**  
 Regd. Off.: 324A, III<sup>rd</sup> Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110 085  
 Website: gulmoaharinvestments.com, Email id: gulmoaharlimited@gmail.com, Tel.: 011-27860681  
 CIN: L74110DL1982PLC013956

**Extracts of the Standalone Unaudited Financial Results For the Quarter and Nine months ended December 31, 2021**  
 (in Lakh)

| S. No. | Particulars  | Quarter Ended 31.12.2021 (Unaudited) | Years to date figure for the nine months ended 31.12.2021 (Unaudited) | Corresponding 3 months ended in the previous year 31.12.2020 (Unaudited) |
|--------|--|--------------------------------------|---|--|
| 1.     | Total income from operations   | 0.33                                 | 6.36  | 3.09   |
| 2.     | Net Profit / (Loss) for the period (before tax, Exceptional and / or Extraordinary items)  | (48.11)                              | (53.93)   | (2.09)   |
| 3.     | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)   | (48.11)                              | (53.93)   | (2.09)   |
| 4.     | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)  | (48.04)                              | (53.73)   | (2.09)   |
| 5.     | Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)) | (48.04)                              | (53.73)   | (2.09)   |
| 6.     | Equity Share Capital   | 24.50                                | 24.50   | 24.50  |
| 7.     | Reserves (excluding Revaluation Reserve  | (5.40)                               | (5.40)  | (5.40)   |



**SALORA INTERNATIONAL LIMITED**  
 CIN: L74899DL1968PLC004962  
 Regd. office : D-13/4, Okhla Industrial Area, Phase-II, New Delhi-110020.  
 Visit us at www.salora.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021**  
 (Rs. in lacs)

| Particulars  | Quarter Ended        |                      | Nine Months Ended    |                      | Year Ended 31.03.2021 Audited |
|--|----------------------|----------------------|----------------------|----------------------|-------------------------------|
|  | 31.12.2021 Unaudited | 30.09.2021 Unaudited | 31.12.2020 Unaudited | 31.12.2020 Unaudited |                               |
| Total Income from continuing operations  | 3,086.25             | 1,614.98             | 2,417.12             | 6,446.09             | 8,860.84                      |
| Profit/(loss) before tax from continuing operations (including exceptional item)                               | 5.80                 | (516.83)             | (212.24)             | (775.40)             | (988.05)                      |
| Profit/(loss) before tax from discontinued operations (including exceptional item)                             | -                    | -                    | (600.32)             | (579.76)             | (566.71)                      |
| Net profit / (loss) for the period after tax   | 4.24                 | (387.34)             | (576.49)             | (898.89)             | (1,141.11)                    |
| Total comprehensive income (comprising profit / (loss) (after tax) and other comprehensive income (after tax)) | 3.69                 | (387.89)             | (575.56)             | (896.10)             | (1,143.28)                    |
| Paid-up Equity Share Capital   | 880.73               | 880.73               | 880.73               | 880.73               | 880.73                        |
| Reserves as shown in the Balance Sheet   | -                    | -                    | -                    | -                    | 3,470.12                      |
| Earning per Share (of Rs. 10/- each)   | 0.05                 | 0.35                 | (0.06)               | (1.87)               | (6.47)                        |
| Basic & diluted earning per share including continuing & discontinued operations (before exceptional items)    | 0.05                 | (4.40)               | (6.55)               | (10.21)              | (12.96)                       |
| Basic & diluted earning per share including continuing & discontinued operations (after exceptional items)     |                      |                      |                      |                      |                               |

**Notes:**  
 1. The above financial results have been reviewed by the Audit Committee and approved thereafter by the Board of Directors in the meeting held on 12th February 2022 & these results have been reviewed by the Statutory Auditors of the company.  
 2. The Company's operations were impacted by the second wave of the Covid-19 pandemic and the recovery has started from the month of September, 2021 onwards. The company expects to recover the carrying value of assets, based on its assessment of the business/economic conditions and will continue to evaluate the pandemic-related uncertainty and update its assessment.  
 3. Disputed amount Rs. 418 lakhs paid towards lease rent to Noida Authority in September 2021 Quarter to facilitate completion of sale transaction of Noida land which has been factored in the sale value of the property and disclosed as an exceptional item from continued operations. Further the company also paid locational charges Rs 224.16 lakhs in September 2021 Quarter to Noida Authority which has been capitalised One time lease rent for the period from 01.04.2022 onwards Rs. 189.32 lakhs of Noida Land have been paid on 07.02.2022 which have been recovered from buyers after December 2021 as per terms of the agreement to sell.  
 4. On 16.12.2021, the Company filed a writ petition in High Court of Delhi to direct the department to condone the delay due to Covid-19 and accept payments Rs.1210.99 lakhs as approved in the SVLDR scheme against which pre deposit Rs 600 lakhs and the High Court has issued notice to the concerned authorities and listed the matter for hearing on 28th February 2022. The Contingent Liability against this matter shall stand as it is, till either the High Court or the Supreme Court decides on this matter.  
 5. Wind Energy segment discontinued during the last year has been disclosed as discontinued operations in the previous year quarter / nine months / year.  
 6. Tax expenses on continuing operations, discontinued operations and exceptional item can not be identified separately, so the same have not been shown separately in results and profit/loss after tax. There is no current tax expense due to losses being incurred by the company.  
 7. Previous quarters/ nine months / year ended figures have been regrouped/reclassified wherever necessary to confirm to the current quarter presentation.

For Salora International Ltd.  
 Sd/-  
**GOPAL SITARAM JIWARAJKA**  
 CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi.  
 Date : 12th February, 2022




**SALORA INTERNATIONAL LIMITED**

CINL74899DL1968PLC004962

Regd. office : D-13/4, Okhla Industrial Area, Phase-II, New Delhi-110020.

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**EXTRACT OF THE UNAUDITED FINANCIAL RESULTS  
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021**

| Particulars  | Quarter Ended |            |            | Nine Months Ended |            | Year Ended |
|--|---------------|------------|------------|-------------------|------------|------------|
|  | 31.12.2021    | 30.09.2021 | 31.12.2020 | 31.12.2021        | 31.12.2020 | 31.03.2021 |
|  | Unaudited     | Unaudited  | Unaudited  | Unaudited         | Unaudited  | Audited    |
| Total Income from continuing operations  | 3,086.25      | 1,614.98   | 2,417.12   | 6,446.09          | 5,936.78   | 8,860.84   |
| Profit/(loss) before tax from continuing operations (including exceptional item)                               | 5.80          | (516.83)   | (212.24)   | (775.40)          | (666.78)   | (988.05)   |
| Profit/(loss) before tax from discontinued operations (Including exceptional item)                             | -             | -          | (600.32)   | -                 | (579.76)   | (566.71)   |
| Net profit / (loss) for the period after tax   | 4.24          | (387.34)   | (576.49)   | (582.33)          | (898.89)   | (1,141.11) |
| Total comprehensive income (comprising profit / (loss) (after tax) and other comprehensive income (after tax)) | 3.69          | (387.89)   | (575.56)   | (583.98)          | (896.10)   | (1,143.28) |
| Paid-up Equity Share Capital   | 880.73        | 880.73     | 880.73     | 880.73            | 880.73     | 880.73     |
| Reserves as shown in the Balance Sheet   | -             | -          | -          | -                 | -          | 3,470.12   |
| Earning per Share (of Rs. 10/- each)   |               |            |            |                   |            |            |
| Basic & diluted earning per share including continuing & discontinued operations (before exceptional items)    | 0.05          | 0.35       | (0.06)     | (1.87)            | (10.21)    | (6.47)     |
| Basic & diluted earning per share including continuing & discontinued operations (after exceptional items)     | 0.05          | (4.40)     | (6.55)     | (6.61)            | (10.21)    | (12.96)    |

**Notes:**

- The above financial results have been reviewed by the Audit Committee and approved thereafter by the Board of Directors in the meeting held on 12th February 2022 & these results have been reviewed by the Statutory Auditors of the company.
- The Company's operations were impacted by the second wave of the Covid-19 pandemic and the recovery has started from the month of September, 2021 onwards. The company expects to recover the carrying value of assets, based on its assessment of the business/economic conditions and will continue to evaluate the pandemic-related uncertainty and update its assessment.
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- Previous quarters/ nine months /year ended figures have been regrouped/reclassified wherever necessary to confirm to the current quarter presentation.

For Salora International Ltd.

Sd/-

**GOPAL SITARAM JIWARAJKA**  
 CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi.

Date : 12th February, 2022