

07<sup>th</sup> December, 2021

**AL/NRP/BSE/058/2021-22**

Manager-Corporate Relationship  
Dept of Corporate Services  
**BSE Limited**  
Floor 25, P.J. Towers  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of  
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015  
Ref: SCRIP Code: 517494**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions for the period from 1<sup>st</sup> April, 2021 to 30<sup>th</sup> September, 2021 in the format specified in the relevant accounting standards.

The same disclosure is also uploaded on the Website of the Company.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,  
For **Accel Limited**



**N. R. Panicker**  
Managing Director  
DIN: 00236198



**DISCLOSURE ON RELATED PARTY TRANSACTIONS AS ON 30<sup>TH</sup> SEPTEMBER, 2021  
[IN PURSUANCE WITH REG. 23(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) REGULATIONS, 2015]**

**Consolidated Statement of Related Party Transactions**

**(a) Name of related parties and description of relationship**

**Enterprises owned or significantly influenced by key management personnel and their relatives:**

Accel IT Services Limited (Formerly Known as Ensure Support Services India Limited)  
Computer Factory (India) Private Limited  
Accel OEM Appliances Limited  
Accel Media Ventures Limited  
Cetronics Technologies Private Limited

**Key Management Personnel:**

Mr. N R Panicker, Chairman & Managing Director  
Mr M Ayyappan, Independent Director  
Mr C N Ramchand , Independent Director  
Mr K Nagarajan, Independent Director  
Mr B G Biju, Nominee Director  
Mrs Shruthi Panicker, Non Executive Director  
Mr. P. Subramanyam, Chief Financial Officer [till 18<sup>th</sup> April, 2021]  
Mr. K. Suryanarayanan, Chief Financial Officer [from 18<sup>th</sup> April 2021 to 12<sup>th</sup> August, 2021]  
Mr. P. Murali, Chief Financial Officer [w.e.f. 12<sup>th</sup> August, 2021]  
Ms. Priyam Agarwal, Company Secretary [till 18<sup>th</sup> April, 2021]  
Mr. P. Subramanyam, Company Secretary [w.e.f. 19<sup>th</sup> April, 2021]

**Relatives of Key Management Personnel:**

Mrs. Sreekumari Panicker



(b) The nature and volume of transactions carried out and balances with related parties in the ordinary course of business are as follows:

**Transactions:**

Name of the related party and nature of the Relationship	For the half year ended 30 <sup>TH</sup> September , 2021 (i.e 01/04/2021 to 30/09/2021)
<b>A. Enterprises owned or significantly influenced by key management personnel or their relative</b>	<b>INR</b>
a) Service Received	NIL
b) Service Provided	NIL
c) Interest Income	
Accel OEM Appliances Limited	30,21,611
d) Interest Paid	
Accel OEM Appliances Limited	18,164
Accel IT Services Limited [Formerly known as Ensure Support Services India Limited]	78,80,364
e) Inter Corporate Deposits	
Accel OEM Appliances Limited	58,00,000
f) Loan Given	
Accel Media Ventures Limited	32,72,037
Accel OEM Appliances Limited	-
Computer Factory India Private Limited	-
Accel IT Services Limited [Formerly known as Ensure Support Services India Limited]	-
Cetronics Technologies Private Limited	3,61,468
<b>B. Key Management Personnel:</b>	
a) Remuneration	
Managing Director	23,25,000
Chief Financial Officer	11,85,378
Company Secretary	4,58,334
b) Rent Paid	
Mr. N. R. Panicker	6,00,000
c) Interest Paid	
Mr. N. R. Panicker	3,10,849
<b>C. Relatives of Key Management Personnel</b>	
a) Rent Paid	
Mrs. Sreekumari Panicker	9,00,000




**OUTSTANDING BALANCE AS ON 30-09-2021:**

PARTICULARS	AMOUNT (IN RS)
<b>PAYABLE</b>	
Loan from Director	88,00,000
Inter Corporate Deposit – Accel OEM Appliances Limited	58,00,000
Interest Payable – Accel IT Services Limited	80,14,890
Purchase Consideration Payable - Accel IT Services Limited	26,01,72,157
Purchase Consideration Payable – Computer Factory India Private Limited	1,75,00,000
<b>RECEIVABLE</b>	
Accel Media Ventures Limited	80,25,375
Accel Media Ventures Limited – Preference Shares Interest	1,82,28,699
Accel OEM Appliances Limited	-
Cetronics Technologies Private Limited	3,83,922
Computer Factory India Private Limited	4,877
Accel IT Services Limited	13,52,412

**Note:**

- (\*) Remuneration does not include charge for gratuity and leave encashment as employee-wise break up is not available.
- Transactions carried out with related parties referred to above are on arm's length basis and are in the ordinary course of business.

For Accel Limited



**N. R. Panicker**  
 Managing Director  
 DIN: 00236198

