



**एनएचपीसी लिमिटेड**  
(भारत सरकार का उद्यम)

**NHPC Limited**  
(A Government of India Enterprise)

फोन/Phone : \_\_\_\_\_

दिनांक/Date **01.09.2021**

संदर्भ सं./Ref. No. **NH/CS/199**

<p>Manager The Listing Department, <b>M/s BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 मैनेजर, लिस्टिंग विभाग, <b>बीएसई लिमिटेड</b> पि.जे. टावर्स, दलाल स्ट्रीट, मुंबई- 400 001 Scrip Code: 533098</p>	<p>General Manager The Listing Department <b>M/s National Stock Exchange of India Limited,</b> Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai- 400051 महाप्रबंधक, लिस्टिंग विभाग, <b>नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड</b> एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (ई), मुंबई - 400 051 Scrip Code: NHPC</p>
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**ISIN No. INE848E01016**

**Sub: Brief profile of Joint Statutory Auditors for the financial year 2021-22**

**विषय: वित्तीय वर्ष 2021-22 के लिए संयुक्त सांविधिक लेखा परीक्षकों का संक्षिप्त प्रोफाइल**

Sirs/महोदय,

In continuation to our earlier letter of even number dated 27.08.2021, please find enclosed herewith brief profile of following Joint Statutory Auditors of the Company appointed by Comptroller & Auditor General of India for the financial year 2021-22:-

1. M/s K G Somani & Co LLP, New Delhi
2. M/s Chaturvedi & Co., Kolkata
3. M/s P C Bindal & Co., Srinagar

This is for your information and record.

हमारे पूर्व पत्र दिनांक 27 अगस्त, 2021 को जारी रखते हुए, कृपया कंपनी के निम्नलिखित संयुक्त सांविधिक लेखा परीक्षकों की संक्षिप्त प्रोफाइल का संलग्न प्राप्त करें जो भारत के नियंत्रक एवं महालेखापरीक्षक द्वारा वित्तीय वर्ष 2021-22 के लिए नियुक्त किये हैं:-

1. M/s K G Somani & Co LLP, New Delhi
2. M/s Chaturvedi & Co., Kolkata
3. M/s P C Bindal & Co., Srinagar

यह आपके जानकारी और रिकॉर्ड के लिए है।

धन्यवाद,

संलग्न: उपरोक्त अनुसार

भवदीय

(सौरभ चक्रवर्ती)

कंपनी सचिव

पंजीकृत कार्यालय : एन एच पी सी ऑफिस कॉम्प्लेक्स, सेक्टर-33, फरीदाबाद - 121 003, हरियाणा

Regd. Office : NHPC Office Complex, Sector-33, Faridabad - 121 003, Haryana

CIN : L40101HR1975GOI032564; Website : www.nhpcindia.com

E-mail : webmaster@nhpc.nic.in; EPABX No. : 0129-2588110/2588500

बिजली से संबंधित शिकायतों के लिए 1912 डायल करें। **Dial 1912 for Complaints on Electricity**



## **K G SOMANI & CO LLP**

(Converted from K G Somani & Co Partnership Firm w.e.f.  
24<sup>th</sup> June 2021 with LLP Identification No.-AAX-5330)

### **Corporate Profile**

**Registered Office:**

**3/15, Asaf Ali Road, New Delhi-110002**

**Tel: 91-11-41403938, Mob: 9310031993**



# Content of this presentation

K G Somani & Co LLP  
Corporate Profile



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K G Somani & Co LLP  
*Corporate Profile*

**Section 01:**

Introduction of the Firm

# Introduction of the Firm

## About K G Somani & Co LLP (KGS)

*KGS is a 3rd generation Chartered Accountant firm serving our domestic and international clients for over 5 decades. Started by our leader, Mr. K. G. Somani in 1966, the firm has been supporting its clients in their evolution, growth and troughs. The firm has a team of over 130+ professionals having varied areas of expertise and presence across all major cities in India and international presence through a network of independent firms (TGS Global).*

***K G Somani & Co. (Partnership Firm) has been converted into LLP w.e.f. 24th June 2021 with LLP Identification Number: AAX-5330. ICAI has allotted Firm Registration Number 006591N/N500377 in the name of M/S K G Somani & Co LLP.***

## Strategy & Value proposition

*Developing a robust organization by empowering our manpower resources and embedding them with the appropriate knowledge, skills and tools to provide our clients with seamless solution for complex corporate problems through the last mile and adding value in what we do and how we do.*



## Mission Statement

***“Enhance value of our clients and our people, realize their aspirations through integrity, respect and passion for excellence and to build relationships and develop innovative solutions”***



# Introduction of the firm



S. No.	Particulars	Particulars
1.	Name of the firm	K G Somani & Co LLP
2.	Registration number of the firm	006591N/N500377
3.	Date of Establishment	17 May 1966
4.	Date of Conversion to LLP	24 June 2021 (LLP Identification No. AAX-5330)
5.	Registered Address of the firm	3/15, 4 <sup>th</sup> Floor, Asaf Ali Road, New Delhi – 110002
6.	No. of Branches of the firm	8
7.	Contact Phone / Mobile Numbers / Fax No. and E-mail ID	011-23252225, 41403938 /9310031993/ 9871098777 <a href="mailto:b.maheshwari@kgsomani.com">b.maheshwari@kgsomani.com</a> , <a href="mailto:anujsomani@kgsomani.com">anujsomani@kgsomani.com</a> , <a href="mailto:office@kgsomani.com">office@kgsomani.com</a>
8.	RBI Unique Code Number	102095, Category-I
9.	C&AG	DE0781
10.	No. of Partners in the firm	17
11.	PAN of the firm	AAXFK6191P
12.	GSTIN of the firm	07AAXFK6191P1Z6



# Introduction of the Firm

## International Association

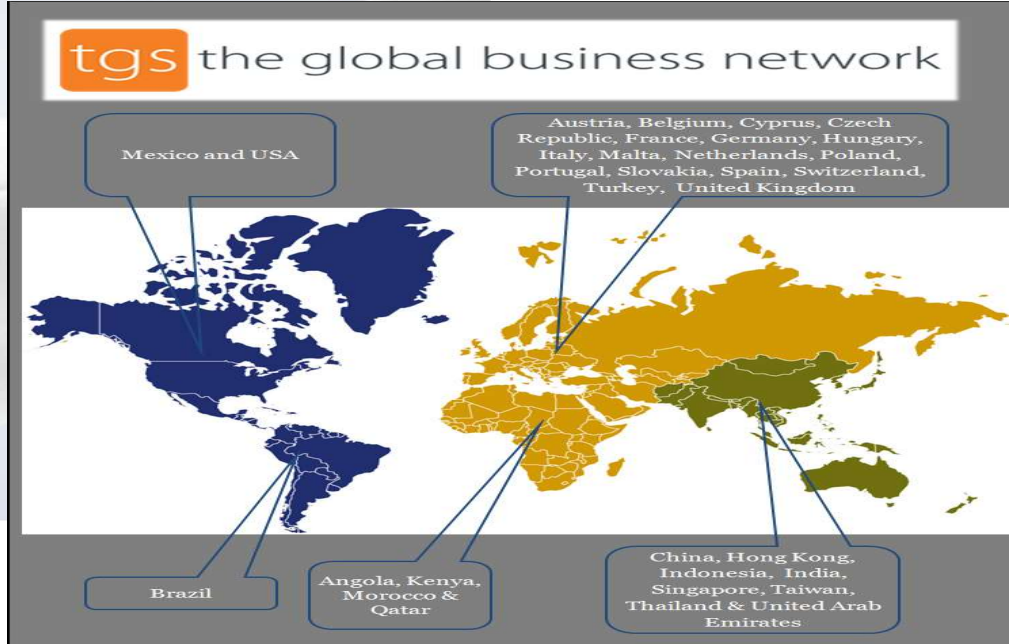
KGS is registered with Public Company Accounting Oversight Board (PCAOB) Washington D.C., U.S.A. and is authorised to conduct US GAAP engagements including Audits, Purchase Price Allocations, Impairment Testing and others.



KGS is a member firm of TGS Global.

TGS is a dynamic global accountancy and legal network of independent firms specialising in accounting, audit, tax, business advisory and commercial legal services.

Currently operating from more than 55 offices in 32 countries, the network's global footprint is expanding rapidly. The network's cross-border service offering, business approach and sector expertise is primarily designed to support existing or planned international operations.



# Introduction of the Firm

## Empanelments

- 🔑 Reserve Bank of India (RBI)
- 🔑 Comptroller and Auditor General of India (CAG)
- 🔑 National Highways Authority of India (NHAI)
- 🔑 Insurance Regulatory Development Authority
- 🔑 Life Insurance Corporation of India
- 🔑 Chief Commissioner of Income Tax New Delhi for special audit u/s 142(2A).
- 🔑 Securities and Exchange Board of India (SEBI)
- 🔑 IFCI Ltd as forensic Auditors
- 🔑 Indian Overseas Bank/ Punjab National Bank as forensic Auditor
- 🔑 State Bank of India/ Allahabad Bank as Stock Auditor
- 🔑 World Bank, Asian Development Bank & African Development Bank
- 🔑 Panel of Forensic Audit for borrower accounts of more than 50 Crores. - Indian Bank's Association (IBA)
- 🔑 Panel for Specialized Monitoring Agency - Indian Bank's Association (IBA)



लोकहितार्थं सत्यनिष्ठा  
Dedicated to Truth in Public Interest



IBA

Indian Banks' Association



# Introduction of the Firm

## KGS Advantage

**Commitment :**

When we say we will do something, consider it done. Our commitment is to provide dedicated and result oriented solutions of the highest quality to our clients to help them achieve their goals.

**Single Window Services :**

A unique combination of qualified professionals enables us to provide dedicated services across the entire spectrum of consultancy, regulatory and litigation support services

**Geographical Reach :**

With registered office in Delhi, our operational capabilities through our Branch/Associates to almost every major city in India which inter alia includes Mumbai, Bangalore, Kolkata, Chennai, Bhopal, Bhuvneshwar etc



**Personalized Attention :**

We offer our clients a high level of partner involvement and personalised attention of a dedicated team of professionals with right mix of experience and expertise

**Deep rooted knowledge in financial services:**

in view of our strong local standing of over five decades, we understand local culture and traditions, possess expertise in Indian as well as international rules and regulations and have in-depth knowledge of the services and sectors in India.

**Technology proficiency**

across platforms like

- SAP
- Microsoft Dynamics (AX & NAV)
- JD Edwards
- Oracle Apps .....



K G Somani & Co LLP  
*Corporate Profile*

**Section 02:**

Service Offerings

# Service Offerings

### Audit and Assurance

- Statutory Audit
- Due Diligence
- Investigation
- US GAAP
- IFRS Audit & Conversion

### Bookkeeping and Outsourcing

- Transactions record keeping
- Accounts Receivable / Payables / Payroll Recording Services
- Bank Account Reconciliation
- Assets / Equipment Ledger maintenance

### Specific Services

- Fixed Asset Management (FAM)
- Income Computation and Disclosure Standards (ICDS)
- Virtual CFO
- Internal Control Over Financial Reporting (ICFR)

### Business Advisory ,Internal Audit & Risk Advisory

- Internal Audit
- Risk Assessment
- SOPs Development
- Operations Audit
- SOX Compliance
- Forensic Audit
- IFC Compliance



### Corporate Consulting

- Valuations
- Mergers & Acquisitions
- Corporate law
- Compliance of Clause 49
- Corporate Governance
- Project Financing
- Joint venture
- Private equity

### Domestic & International Taxation

- Direct Tax
- GST
- Service Tax
- VAT
- Compliance
- Representation Services(including before ITAT )
- Advisory
- Transfer Pricing
- Expatriate Tax
- Representations before Dispute Resolution Panel(DRP) & Authority for Advance Rulings(AAR)
- Cross Border Transactions
- Structuring

### In-bound & Out-Bound Investment and FEMA

- India Entry Strategies for
  - ✓ Liaison Offices
  - ✓ Branch Offices
  - ✓ Project Offices
  - ✓ Subsidiaries
  - ✓ Joint Ventures
- RBI Representations/ FIPB
- Outbound Investments

# Service Offerings

## Audit & Assurance

- Statutory Audits
- Restatement of Financial Accounts
- Certification of Financial Statements (US GAAP, IFRS)
- IND AS/IFRS Compliance
- Due Diligence Reviews
- Accounting & Book Keeping

## Valuations & Consulting

- Business Valuations
- Assets Valuations (Land, Building, Plant & Machinery)
- Intangible Valuations
- Purchase Price Allocations
- Impairment Testing Exercise
- Expert Testimonies & Representations

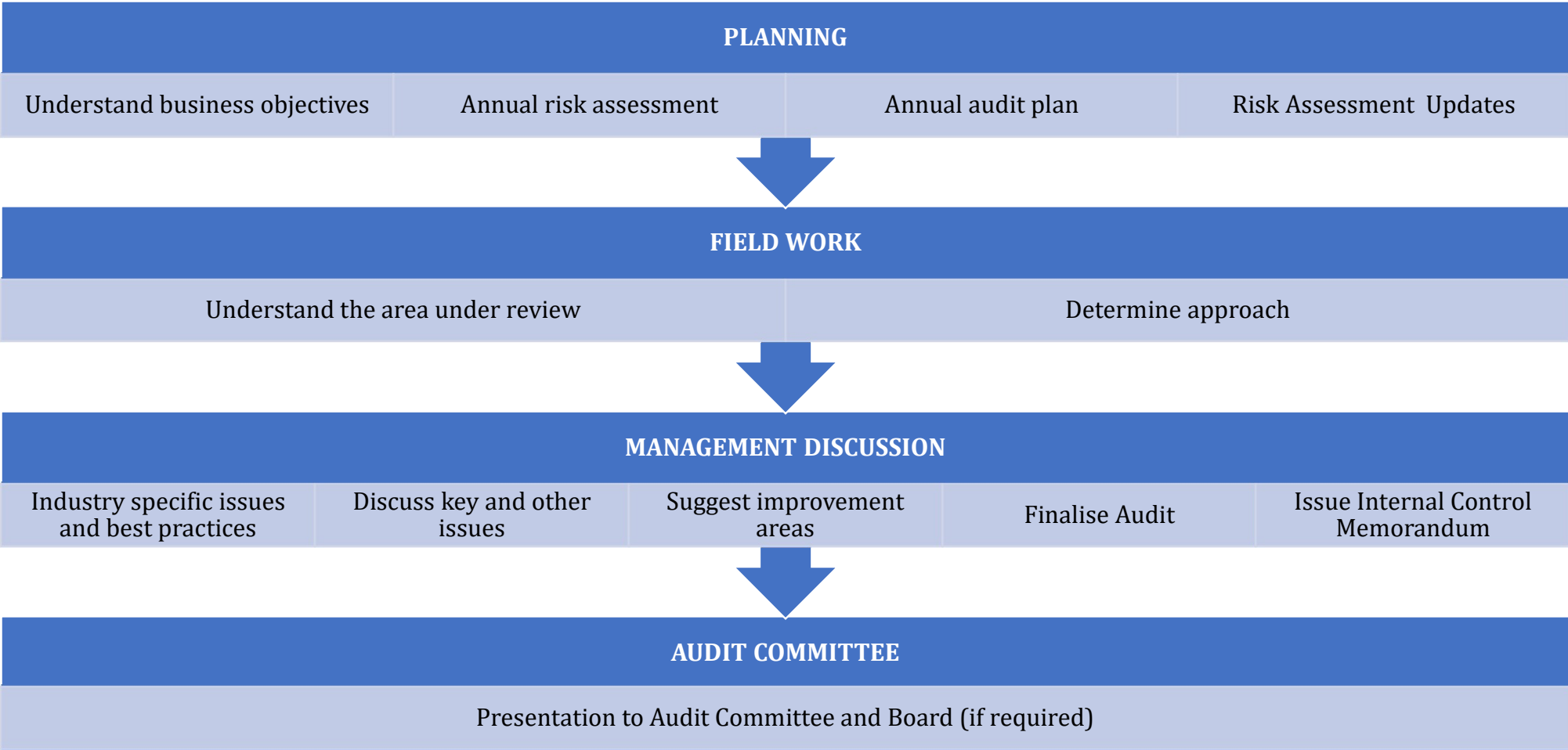
## Corporate Services

- Specialized Monitoring Services
- Forensic audits & Investigations
- Valuations (Assets and Enterprise)
- TEV Studies
- Concurrent Audits/Stock Audits
- BG Audits / Due Diligence

# Service Offerings



## A. Audit & Assurance

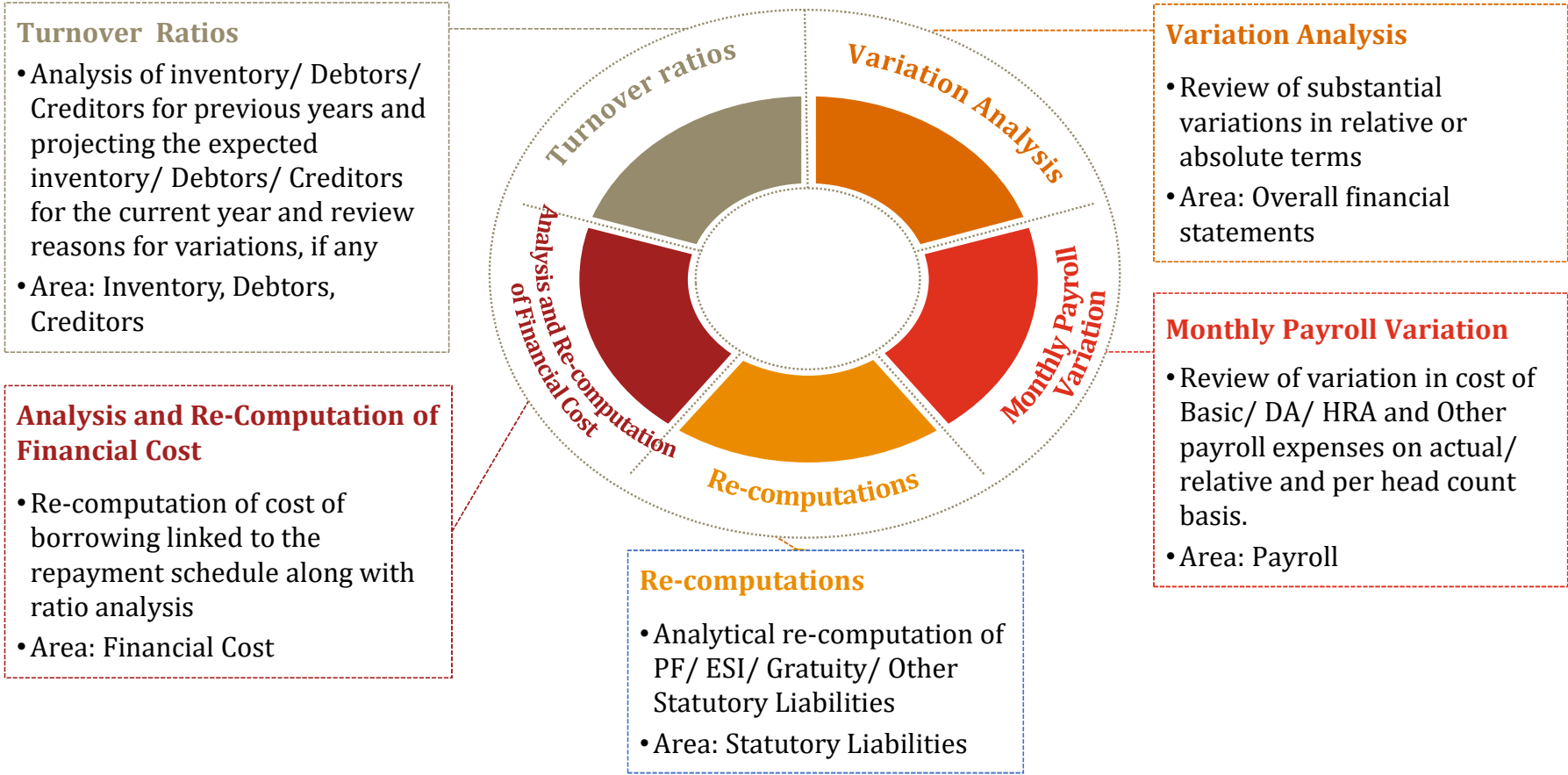




# Service Offerings

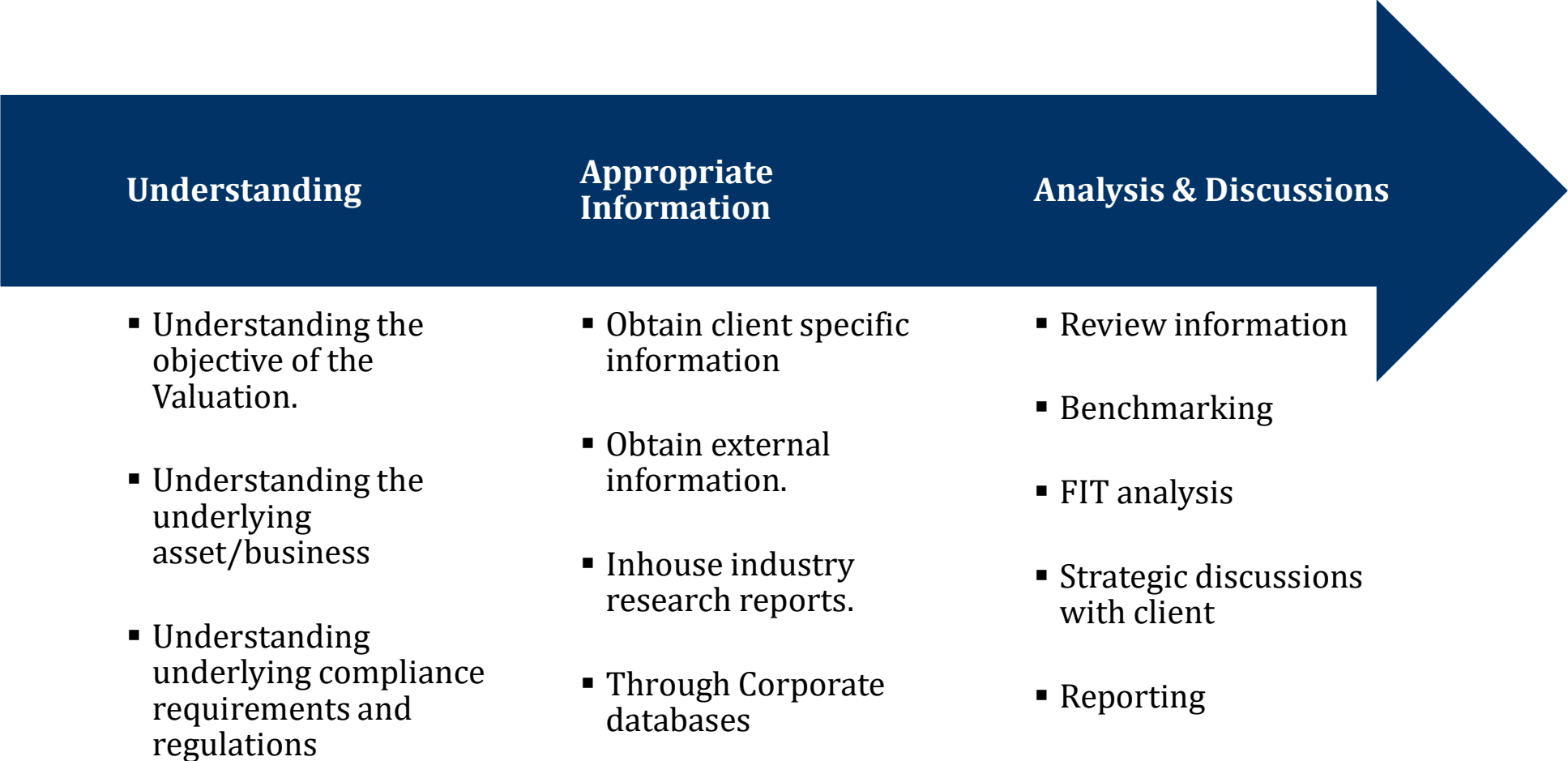
## A. Audit & Assurance

Procedures mentioned are some of the many analytical procedures applied during the course of audit



# Service Offerings

## B. Valuations & Consulting

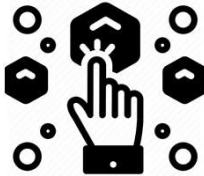


# Service Offerings

## B. Valuations & Consulting



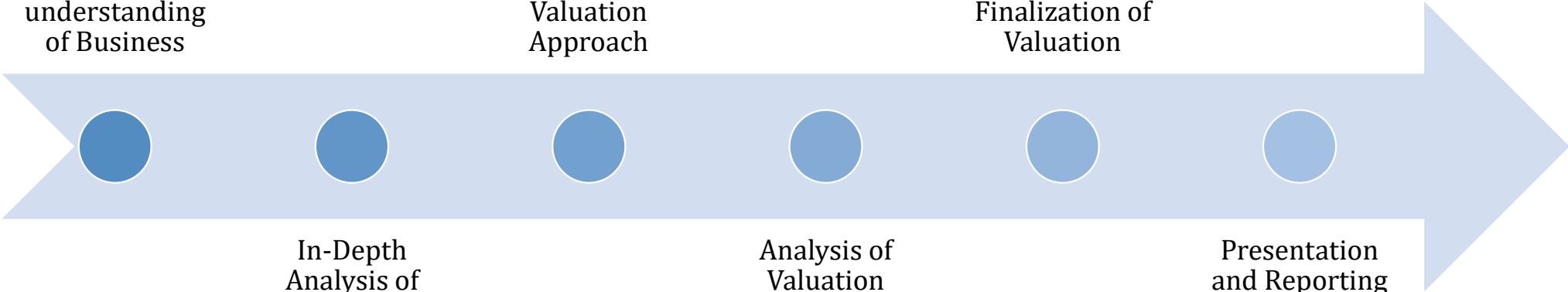
Obtaining an understanding of Business



Evaluation and Selection of Best Suitable Valuation Approach



Discussion and Finalization of Valuation



In-Depth Analysis of Financial Statements



Analysis of Valuation Components and Adjustments



Presentation and Reporting



# Service Offerings

## C. Corporate Services

### Pre-Disbursement

- Techno-economic viability studies
- Detailed project report evaluation
- Pre-disbursement vetting
- Valuation of existing assets and collaterals
- Working capital assessments

### Monitoring Engagements

- Specialized Monitoring Agencies
- Concurrent /Cash flow monitoring
- Lender's financial audits
- Lender's engineers inspections
- Stock audits
- Periodic valuations

### Stressed Accounts

- Forensic audits & investigations
- Insolvency and dispute valuations
- Insolvency professional advisory
- Restructurings
- Expert opinions and representations
- Cash flow monitoring

# Service Offerings

## C. Corporate Services

### Planning

- Understanding the business of the Company and its industry.
- Process walk-through of internal control framework.

### Methodology

- Analyze key indexes. (Sales growth, Gross Margin, Assets Quality, etc.)
- Review related parties transactions.
- Integrating the domain expertise of auditor, IT experts and technical resources.

### Collecting Evidences

- External Sources – Third party confirmations, physical site inspections or information.
- Internal evidence – Contracts, vouchers and obtain copies of the important challans.

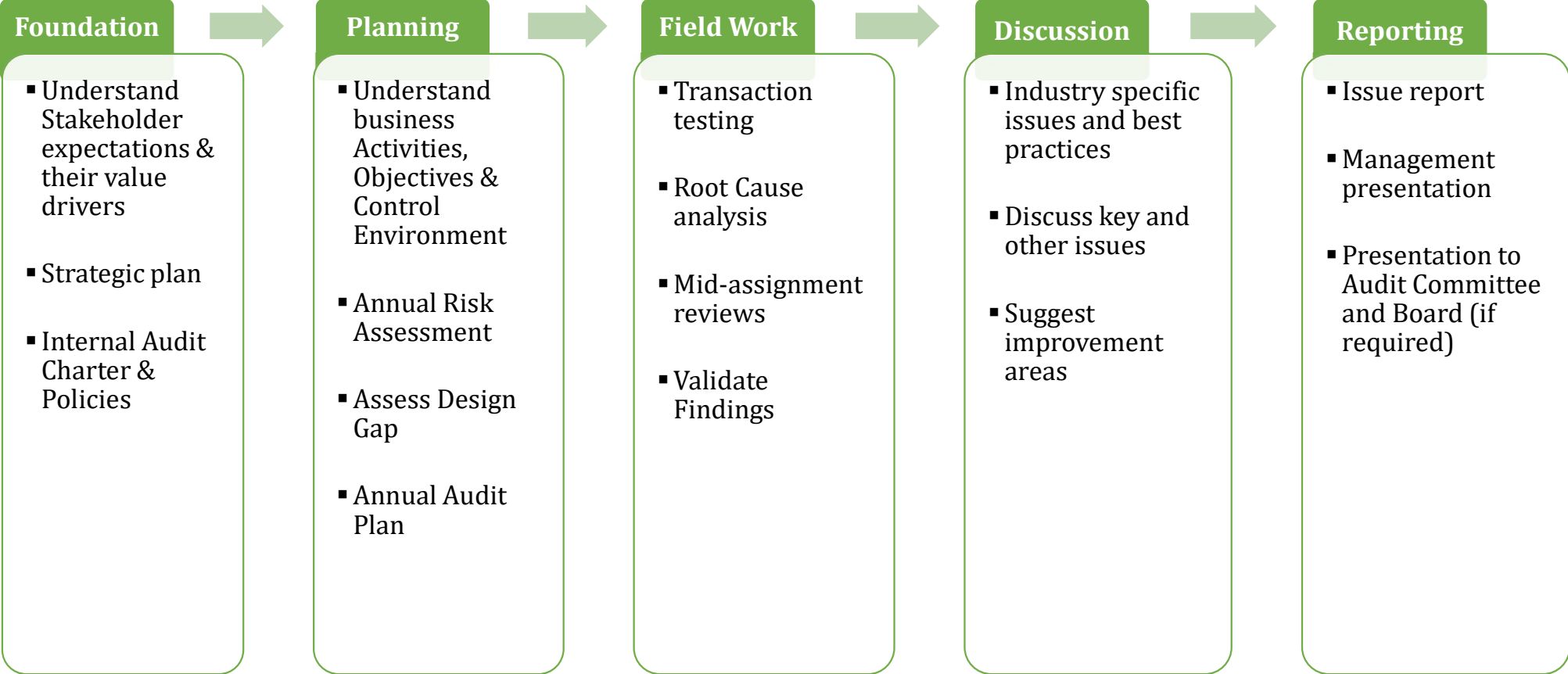
### Reporting

- Preparing a detailed report including detailed methodology adopted, summary of findings and a ‘Critical Analysis Report’ (CAR), and any other material factor which may hamper the continuity or growth of the business.



# Service Offerings

## D. Internal Audit & Risk Assessment





K G Somani & Co LLP  
*Corporate profile*

**Section 03:**

Why KGS ?

# About KGS

**3<sup>rd</sup> generation** CA firm with **5 decades** of experience

Established in **1966** providing services to **domestic & international client**

Registered with **PCAOB** and is authorized to conduct US GAAP engagements

Part of **TGS Global** (a dynamic global accountancy and legal network) operating in **55 offices in 32 countries**

## Team to service..

## ...with diversified mix

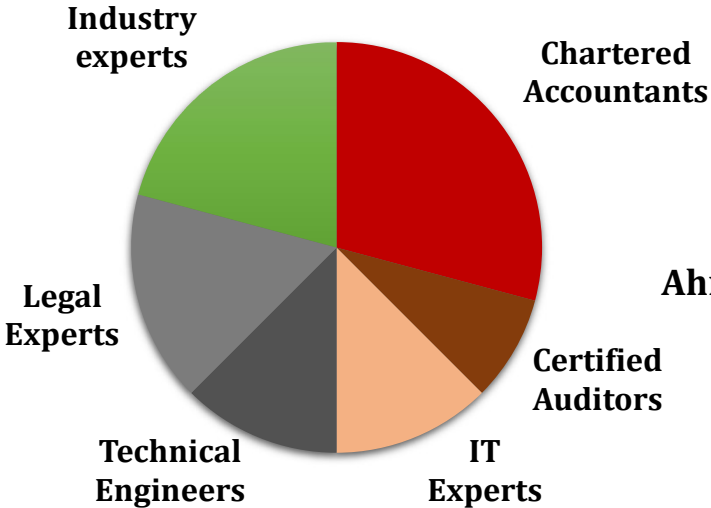
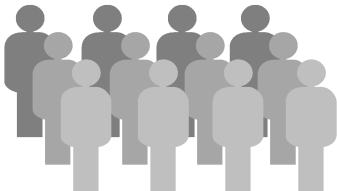
## ...& Pan India presence



**5 National Leaders**

**17 Partners**

**130+ dedicated professionals**



# Use of CAATs

Our focus is to provide quality services with extensive use of technology. We shall be using the Computer Assisted Audit Tools (CAATs) to perform our services (off-site or on-site).



## *Microsoft Office Tools & CompuTax, IDEA*

### Power BI

Data Validation Tools, Sheet Merger, Conditional Formatting, Macros, etc. for analytics, graphics, reporting.

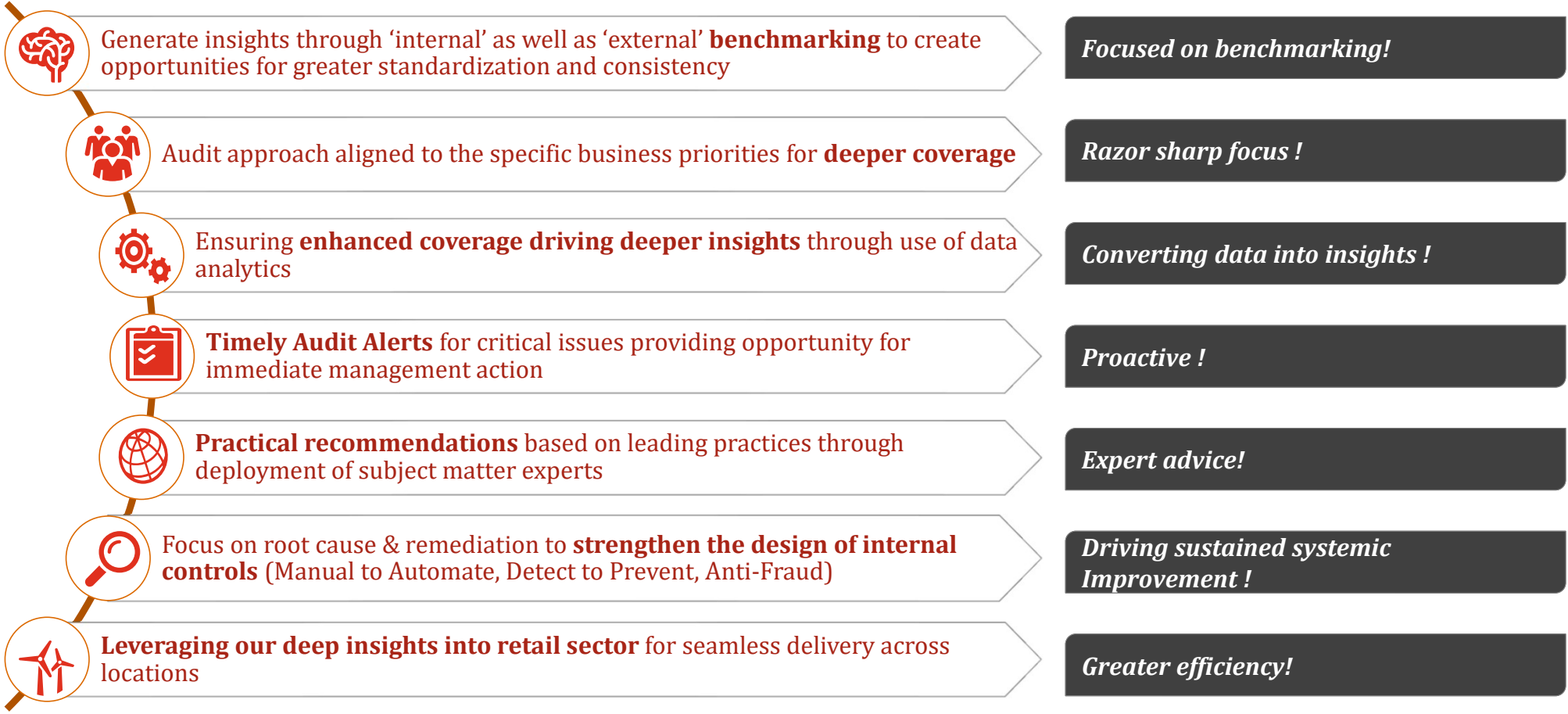


## *KGS Konnect*

In-house solution for Audit Tools and Documentation



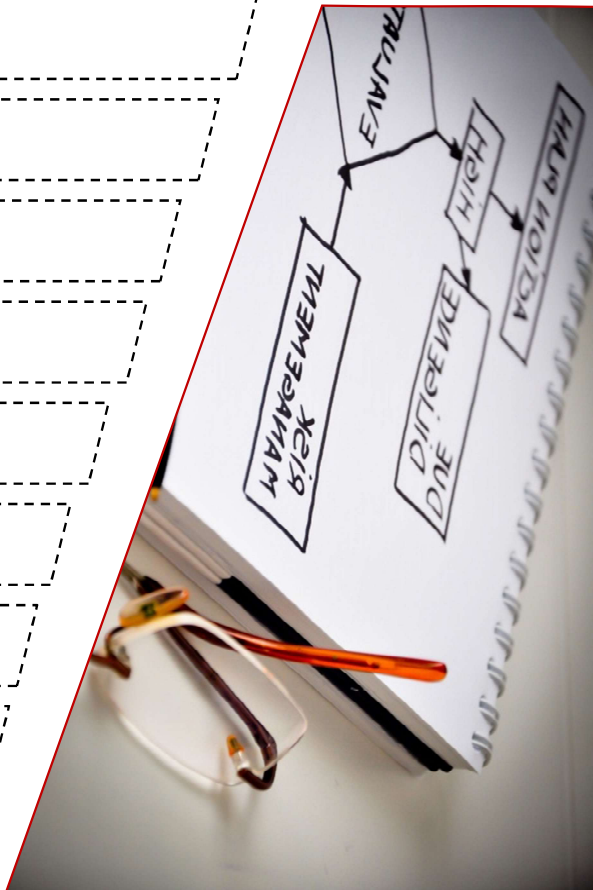
# What differentiates us?







- Effectively manage the risks of business
- Suggestions on improving operational efficiencies
- Hands on experience across all major ERPs
- Share information in a timely and accurate fashion
- Process of quality review within the organisation before finalisation of financials.
- Provide technical updates on regular basis.
- Dedicated team at Partner and Manager levels (Chartered Accountant)
- PAN India Presence
- Comply with the best practices from a corporate governance framework perspective





K G Somani & Co LLP  
*Corporate Profile*

**Section 04:**

Our Team

# Our Team

## Key KGS Personnel

Partner	Qualifications	Years of Experience
Mr. Kishan Gopal Somani	FCA, ACIS, ACS	57
Mr. Kishan Kumar Kuba	FCA, ICWA	56
Mr. Sukhbir Prasad Jain	FCA, FCS, Ph.D	55
Mr. Sudershan Dayal Maheshwari	FCA	55
Mr. Babu Ram Somani	FCA	44
Mr. Rajendra Prasad Tak	FCA	41
Mr. Vinod Kumar Somani	FCA	34
Mr. Bhuvnesh Maheshwari	FCA, DISA	31
Mr. Ashish Kumar Batta	FCA	23
Ms. Namrata Malpani	FCA, CPA	22
Ms. Rashmi Gupta	FCA, DISA	19
Ms. Shruti Gupta	FCA, DISA	17
Ms. Kavita Goyal	FCA, DISA	16
Mr. Varun Sharma	FCA, Regd Valuer	14
Mr. Anuj Somani	FCA	12
Mr. Karan Chadha	FCA	8
Mr. Kunal Jain	FCA	6



***'A leader is one who knows the way, goes the way, and shows the way'***

# Our team to serve you



*Professional Qualifications & Memberships*

- FCA
- ACIS
- ACS
- IRP

### *Professional Experience*

Mr. K G Somani was the **president** of the Institute of Chartered Accountants of India (ICAI) in 1988-89. He is a Fellow Member of ICAI and also a member of Institute of Company Secretaries of India & Institution of Valuers. He is Qualified Insolvency Professional and is registered with Insolvency & Bankruptcy Board of India. Mr. K.G. Somani has extensive knowledge of the Power Sector Industry and had under taken valuation of large turnkey projects. He headed the Statutory Audit of Rural Electrification Corp. Ltd. and further engaged with the “Impairment of Assets” study of NHPC Ltd Hydro Plants.

*K G Somani*  
**Managing Partner**



*Professional Qualifications & Memberships*

- FCA

### *Professional Experience*

Mr. Vinod Somani is a chartered accountant and has over 30 years of experience in business. His focus areas are audit, income tax, company law matters, project finances and specializes in BIFR matters. Vinod is also serving as director of various public and private companies. He has been serving on behalf of Department of Pubic Enterprises as an expert in the MOU task force committee across various sectors such as Oil & Gas, Chemical & Fertilizer, Tourism & Transport etc.

*Vinod Somani*  
**Partner**



*Professional Qualifications & Memberships*

- FCA
- ICWA

### *Professional Experience*

Mr. K K Kuba has an exposure of over four and half decades in industry with a sound knowledge of finance, companies act, tax laws, Cost Accounts/Credit Control in listed and public limited Companies and reached to the level of DGM System and has handled a large number of audits during next one and half decades as partner of the firm. He is a graduate from Shri Ram College of Commerce and a qualified Chartered Accountant and Cost Accountant.

*K K Kuba*  
**Partner**

# Our team to serve you



*Professional Qualifications & Memberships*

- FCA
- IRP
- DISA

### *Professional Experience*

Mr. Bhuvnesh Maheshwari has wide & rich experience of over 30 years in the field of auditing, accountancy, finance, banking & taxation including critical financial scrutiny & compilation of financial data, consultation on improving internal control systems. He has a wide experience in Internal and Statutory Audits of large Public and Private Sector Undertakings, Banks, Financial Institutions, Insurance Companies, Mutual Funds, Venture capital, Co-operative Societies, System Audits, Investigation of frauds, audits in an EDP environment, special audit u/s 142 (2A) of the Income Tax Act and Service Tax special audit u/s 72A of Finance Act, 1994. He is empaneled as a Technical Reviewer with Quality Review Board and Peer Reviewer with the Peer Review Board of The Institute of Chartered Accountants of India. He is registered with IBBI as Insolvency Professional and empaneled with NCLT.

*Bhuvnesh Maheshwari*  
**National Leader**



*Professional Qualifications & Memberships*

- FCA
- IRP

### *Professional Experience*

Mr. Rajendra Prasad Tak is a retired CMD of Cement Corporation of India. He played pivotal role in turnaround of the Company – from loss making to profit making by cost cutting and by increasing the productivity and sales turnover. His area of specialization includes Finance, Management, Sales, Marketing, Administration and Corporate Governance having in-depth knowledge and understanding of total business environment, function related knowledge, making business decisions, far sight vision, building team player. He has the ability to communicate ideas and information effectively and market key points through public speaking and presentation, ability to convert ideas through action plan and ensure acceptability within the Organization and performance at Board Meetings possessing excellent leadership qualities.

*R P Tak*  
**National Leader**



*Professional Qualifications & Memberships*

- FCA

### *Professional Experience*

Mr. B R Somani cleared Chartered Accountant with All India 26th rank in New Delhi (India) in 1975. The meritorious educational record has 39 years of successful professional experience in industries / business engaged in manufacturing of electrical goods; FMCG goods; sugar, glass and Vanaspati industries, exports/ import and services. He has widely travelled and have track records of handling matters relating to direct / indirect taxes; project execution and implementation; logistics; factory administration; data analysis and decision making; project financing. His core competence is in compliances, planning, understanding law on logics and successfully resolving disputes for finalization up to the highest level.

*B R Somani*  
**Senior Partner**

# Our team to serve you



*Professional Qualifications & Memberships*

- FCA
- Masters in Business Law (National Law School)
- GMP (Harvard Business School)

### *Professional Experience*

Mr. Anuj is a Chartered Accountant and a commerce graduate with a rich and varied experience of 10+ years in field of auditing, accountancy, finance including due diligence, critical scrutiny & compilation of financial data. He has wide experience in mergers & acquisitions, financial & business analysis and auditing across various industries - manufacturing, service, non-profit and government owned. Expertise in due diligence and accounting and assisted teams in valuations and financial modelling. He has also undertaken World Bank & Asian Development External assignments as well.

*Anuj Somani*  
**National Leader**



*Professional Qualifications & Memberships*

- FCA
- DISA

### *Professional Experience*

Ms. Kavita has wide & rich experience of over 15 years in the field of auditing, accountancy, finance including critical scrutiny & compilation of financial data, consultation on improving internal control systems. She has wide experience in mergers & acquisitions, financial & business analysis and auditing across various industries - manufacturing, service, non-profit and government owned. Currently associated with KGS and is mainly involved in handling Indian operation of Xoom Inc, an online Money Transfer Company based out of USA. Kavita has also conducted orientation sessions for the IPCC and CA Final Students (GMCS) and holds DISA qualification as well. She is also a member of Gvriksh (Non-profit organization) and Secretary of Confederation of Women Entrepreneur (COWE), Delhi.

*Kavita Goyal*  
**National Leader**



*Professional Qualifications & Memberships*

- FCA

### *Professional Experience*

He is a Chartered Accountant with over 12 years of professional experience. He is the operational head and supervises major engagements of the consulting division. Having experience across varied industries including large corporate houses and several consulting engagements. Has carried out more than 100 valuations across all major industries / sectors and for different purposes. Rich experience in Corporate Restructuring exercises including Amalgamations / De mergers and Capital Reduction schemes. Experience in Valuations for Disputes including Promoters Disputes in High Courts and Expert Opinion in International Arbitrations. Rich experience in International and Complex valuations in varied industry including IT, Manufacturing, Mining, Oil & Gas etc.

*Varun Sharma*  
**National Leader**



# Our team to serve you



*Ashish Batta*  
**Senior Partner**

*Professional Qualifications & Memberships*

- FCA
- IRP

### *Professional Experience*

He has completed his Bachelor of Commerce from Rohilkhand University, Bareilly. He is a Fellow Chartered Accountant (FCA) and Qualified in the year 1997. He holds certificate in IFRS from the Institute of Chartered Accountants of India. He is also a qualified Insolvency Professional since July 2017 and registered with the Insolvency and Bankruptcy Code of India (IBBI). He has vast experience of 22 years in the field of Statutory Audit, Tax Audit, Bank Audit, Management Audits and internal audits. He has wide exposure in the field of IND AS based Statutory Audit. He has conducted numerous audits of large Public and Private Sector companies, Banking Institutions and Organizations in various sectors of industry and trade. He has exposure of handling the Initial Public Offer (IPO) of a large Public Sector Company. He has vast exposure of Quarterly Limited Review of Listed Companies as per Regulation 33 of Listing agreement issued by SEBI.



*J K Gadi*  
**Senior Advisor**

*Professional Qualifications & Memberships*

- FCA

### *Professional Experience*

Mr. J. K. Gadi has a rich experience in Establishing internal controls - Operational and Financial, Preparation/review of standard operating procedures (SOPs), Investigation under whistle-blower components, Due diligence review for mergers and acquisitions, Risk management, Financial & Tax planning, Budgeting and MIS, Compliance management & good manufacturing practices, Troubleshooting in various areas. Also had gained experience in industries such as Real estate, construction, cement, Distilleries & Breweries, Publishing houses, airlines and shipping lines etc. He has served at positions like Group-Chief Internal Auditor, Director-Global Internal Audit in various organisations such as DLF, Ranbaxy, KPMG, Grant Thornton.



*Rashmi Gupta*  
**Senior Partner**

*Professional Qualifications & Memberships*

- FCA
- DISA

### *Professional Experience*

Ms. Rashmi Gupta has an experience of over 22 years in the field of Accounting, Auditing, Finance & Consultancy establishing internal control strength. She is experienced in finalization of statutory, internal audit, certification commodity, Concurrent audit of hospitality sector, Service industry, governmental & Financial Institutions. Before KGS, she was with SPICE Group as the part of Internal Audit team. She has worked with KPMG in the preparation and implementation of SOP's in the group companies of SPICE.



# Our team to serve you



*Shruti Gupta*  
**Partner**

*Professional Qualifications & Memberships*

- FCA
- IRP
- DISA

### *Professional Experience*

Ms. Shruti Gupta has an experience of over 15 years in the field of Accounting, Auditing, Finance & Consultancy establishing internal control strength.

She is experienced in the areas of Accounting, Internal Audits, Statutory Audits, Taxation, Management Consultancy, Turnaround Advisory and Company Law Matters. She has handled Audit assignments besides consultancy in Direct Taxes. She remained associated with Branch Audits, Stock Audits, Concurrent Audits and Revenue Audits of various Public Sector Banks and other Public Sector Undertakings.



*Karan Chadha*  
**Partner**

*Professional Qualifications & Memberships*

- FCA

### *Professional Experience*

Mr. Karan is a Chartered Accountant with over 10 years of professional experience. He has extensive experience in Forensic Audits, Valuations, Statutory Audits, Monitoring Audits, Business Advisory services, etc. in varied industries. He is specialized in the financial services sector. Over the years, he has also played a pivotal role in developing the consulting business of the firm which includes due diligence review, valuations, TEV Studies, mergers & acquisitions, etc. He has rich experience in formulation of management and internal control systems.



*Kunal Jain*  
**Partner**

*Professional Qualifications & Memberships*

- FCA

### *Professional Experience*

Mr. Kunal is a Chartered Accountant with over 5 years of professional experience in the field of Auditing, Accountancy, Taxation, Convergence of accounts in Ind AS from IGAAP, Bank Audit, Internal Financial control and Risk Assurance. He is the youngest partner in the firm who is an active participant of GST knowledge house of the firm. Specializes in indirect taxes & has more than three years of experience in GST advisory & consultancy on complex indirect tax issues, identifying & advising on tax efficient business models, contract reviews etc. Expertise in wide range of services such as GST Reconciliations, Anti-Profitteering Analysis & GST refund related issues and has done numerous GST Audit for various sectors like Power, FMCG etc.

# Our team to serve you



*Sharad Maheshwari*  
**Senior Advisor**

- Professional Qualifications & Memberships*
- *CPA*
  - *FCA*
  - *CS*
  - *CMA*

***Professional Experience***

He has 25 years of rich experience in Financial Planning & Control, Business Transformation Projects , System Implementation, Accounting Operations, Budgeting, General Management, Statutory Compliance, Contract Management and People Management in Oil & Gas, Manufacturing and Hospitality sector. He has expertise in managing financial systems and management procedures by proper budgeting & ensuring that controls are adequate. He is proficient in presenting a true and fair view of financial position of the company by way of timely preparation of annual reports. He is pivotal in maintaining MIS reports and evaluating them for facilitating decision-making process.

# Our Major Client Groups



# Thanking you

## Contact Us

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Mr. Bhuvnesh Maheshwari	b.maheshwari@kgsomani.com	+91 9310031993, 9810031993

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**Corp. Office Address**

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**Telephone**

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**Fax**

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**Email**

[office@kgsomani.com](mailto:office@kgsomani.com)

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201010



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**Haridwar Office**

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Road, Haridwar,  
Uttarakhand - 249404

**Siliguri Office**

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Bengal 734001

**Gurgaon Office**

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Sector- 56 Gurgaon,  
Haryana 122002

**Jaipur Office**

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Nagar, Jaipur,  
Rajasthan 302004

**Ahmedabad Office**

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Square, Thaltej Cross  
Road, Thalte,  
Ahmedabad, Gujarat  
380054

**CHATURVEDI & CO.**  
*Chartered Accountants*

**BRIEF PROFILE**  
**JULY 2021**

# About Us

<b>Established</b>	<b>Year 1963</b>		
<b>We Serve</b>	<b>Banking</b>	<b>Insurance</b>	<b>Mutual Funds</b>
	<b>Financial Services</b>	<b>Manufacturing</b>	<b>Infrastructure</b>
<b>Presence</b>	<b>Kolkata-1 (HO)</b>	<b>Kolkata-2</b>	<b>Mumbai</b>
	<b>New Delhi</b>	<b>Chennai</b>	<b>Lucknow</b>

**Provide value added knowledge**

**Perfect blend of professionalism & high standards of service**

**Provide impeccable service to clients with knowledge, skill & commitment**

# Empanelments

**ICAI**

**RBI**

**C&AG**

**SEBI**

**IRDAI**

**IBA**

**AMFI**

**SFIO**



# Key Differentiators

## Why Chaturvedi & Co.?

**Holistic & simple approach**

**Committed, organized & experienced team**

**Knowledge in various domains of professional service**

**Integrate client services through single point of contact**

**Distinctive quality and unparalleled client service**

**Ensure timely & accurate deliverables**

# Gamut of Services

<b>Audit &amp; Assurance</b>	<b>Corporate Advisory</b>	<b>Management Services</b>	<b>Tax Advisory</b>	<b>Other Services</b>
<b>Statutory</b>	<b>Valuation</b>	<b>ICFR</b>	<b>Tax Audit</b>	<b>ROC Matters</b>
<b>Internal</b>	<b>Due Diligence</b>	<b>Management Audit</b>	<b>International Taxation</b>	<b>SOP Reviews &amp; Updation</b>
<b>Compliance</b>	<b>Restructuring</b>	<b>Special Audit</b>	<b>Planning</b>	<b>Incorporation</b>
<b>Forensic</b>	<b>Resource Raising</b>	<b>Concurrent Audit</b>	<b>Regulatory Compliance</b>	<b>Accounting Manuals</b>
<b>Regulatory Inspection</b>	<b>M&amp;A</b>	<b>Strategic Planning</b>	<b>Appeals</b>	<b>Process Outsourcing</b>
<b>Certification</b>	<b>India Entry</b>	<b>Corporate Law</b>	<b>Certification</b>	<b>Document Drafting</b>

# Our Clientele

<b>Banks</b>	<b>Private, Public, Co-operative</b>
<b>Mutual Funds</b>	<b>Mutual Funds &amp; AMC</b>
<b>Insurance</b>	<b>Life, Non-Life &amp; Reinsurance</b>
<b>Financial Services</b>	<b>Depository Participants, Securities Services, NBFC's (including Housing Finance Companies)</b>
<b>Manufacturing</b>	<b>Paper, Textiles, Media &amp; Entertainment, Cement, Steel, Telecommunication, Software, Electronics, Hotel, Airlines, Construction, Engineering, Transport, etc.</b>

# Bank Audit Experience (1 of 3)

2019 – 2021	Bank of India	Statutory Central Audit
2013 – 2015	State Bank of Bikaner & Jaipur	Statutory Central Audit
2004 – 2007	State Bank of India	Statutory Central Audit
1990 – 1994	Central Bank of India	Statutory Central Audit
1985 – 1988	Indian Bank	Statutory Central Audit

# Bank Audit Experience (2 of 3)

2017 – 2020	IDBI Bank Limited	Treasury Audit
2012 – 2015	Axis Bank Limited	Treasury Audit
2010 – 2013	IDBI Bank Limited	Treasury Audit
2008 – 2011	IndusInd Bank Limited	Treasury Audit
2008 – 2010	State Bank of India (Derivatives Portfolio)	Treasury Audit
2004 – 2007	State Bank of India	Treasury Audit (SCA)

# Bank Audit Experience (3 of 3)

*(Illustrative List Only)*

## Internal/ Concurrent Audits:

ICICI Bank Limited	Axis Bank Limited	Kotak Mahindra Bank
Yes Bank Limited	State Bank of India	IndusInd Bank Limited
Bank of Baroda	IDBI Bank Limited	Union Bank of India
RBL Bank Limited	Canara Bank	Indian Overseas Bank

## Specialized Monitoring Assignments:

State Bank of India	Indian Overseas Bank	Canara Bank
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## Forensic Investigations:

State Bank of India	Bank of India	IDBI Bank Limited
Canara Bank	Bank of Baroda	Union Bank of India

# NBFC Audit Experience

Ongoing	Muthoot Housing Finance Co. Limited	Internal Audit	Unlisted
Ongoing	SBI DFHI Limited	Internal Audit	Unlisted
Ongoing	Magma Housing Finance Limited	Bank Monitoring Audit	NCDs Listed
Ongoing	Adventz Securities Enterprises Limited	Statutory Audit	Listed
2019–2021	Repco Home Finance Limited	Internal Audit	Listed
2010–2013	LIC Housing Finance Limited	CF Monitoring	Listed
2015–2017	Sahara Housingfina Corporation Ltd.	Statutory Audit	Listed
1994–2000	Hometruster Housing Finance Co. Ltd. (acquired by HDFC Ltd. thereafter)	Statutory Audit	Unlisted



# Mutual Fund Experience (1 of 2)

2019 onwards	UTI Mutual Fund – RTA	Concurrent Audit
2019 onwards	Kfin Technologies P. Ltd. – RTA UTI MF	Internal Audit
2018 – 2019	DSP MF, AMC & Trustee Co.	SEBI Inspection
2019 – 2020	ICICI Pru Asset Management Co. Ltd.	Thematic Audit - Custody
2017 – 2018	ICICI Pru MF, AMC & Trustee Co.	SEBI Inspection
2016 – 2017	Aditya Birla SL MF, AMC & Trustee Co.	SEBI Inspection
2015 & 2016	DSPBR MF, AMC & Trustee Co.	SEBI Inspection
1997 – 2000	Unit Trust of India	Statutory Audit

# Mutual Fund Experience (2 of 2)

2014 & 2015	IIFCL Mutual Fund (IDF)	Statutory Audit
2007 – 2017	Sahara Mutual Fund	Statutory Audit
2008 – 2010	LIC Mutual Fund AMC	Statutory Audit
1997 & 1998	Taurus Mutual Fund	SEBI Inspection

# Statutory Audit Experience

*(Illustrative List Only)*

ICICI Lombard General Insurance Co. Limited	Statutory Audit	Listed
Bank of India	Statutory Central Audit	Listed
Simplex Infrastructure Limited	Statutory Audit	Listed
Hindustan Copper Limited	Statutory Audit	Listed
SCOR SE - Foreign Reinsurance Branch	Statutory Audit	Unlisted
Edelweiss General Insurance Co. Limited	Statutory Audit	Unlisted
Life Insurance Corporation of India	Statutory Central Audit	Unlisted
State Bank of Bikaner & Jaipur	Statutory Central Audit	Unlisted
State Bank of India	Statutory Central Audit	Listed
Coal India Limited	Statutory Central Audit	Listed
Steel Authority of India Limited	Statutory Central Audit	Listed
Unit Trust of India	Statutory Central Audit	Unlisted
National Insurance Company Limited	Statutory Central Audit	Unlisted

# Internal Audit Experience

**Kfin Technologies Private Limited – RTA UTI MF**

**Muthoot Housing Finance Company Limited**

**ICICI Pru Asset Management Company Limited – Custody Services**

**Kotak Mahindra Bank Limited – Custody Operation & Fund Accounting**

**Kotak Mahindra Bank Limited – Credit Audit**

**Axis Securities Limited**

**Stock Holding Corporation of India Limited**

**ICICI Bank Limited – DP Operations**

**Institute of Banking & Personnel Selection**

# Investments Audit Experience

India First Life Insurance Co. Limited	Concurrent Audit
SBI DFHI Limited	Concurrent Audit
IDBI Federal Life Insurance Co. Limited	Concurrent Audit
Munich RE - India Branch of Foreign Reinsurer	Concurrent Audit
IDBI Bank Limited – Integrated Treasury	Concurrent Audit
Axis Bank Limited – Integrated Treasury	Concurrent Audit
IndusInd Bank Limited – Integrated Treasury	Concurrent Audit
ICICI Lombard General Insurance Co. Limited	Concurrent Audit
Sahara India Life Insurance Co. Limited	Concurrent Audit
Kotak Mahindra Bank – Custodial Services	SEBI Inspection
AEGON Life Insurance Co. Limited	IRMS Audit
India First Life Insurance Co. Limited	IRMS Audit

# Our Leadership

Sr. No.	Partners	Qualification	Experience (in yrs)
1.	Mr. S.C.Chaturvedi. Sr. Partner	B.Com (Hons), FCA	49
2.	Mr. DSR Murthy	FCA, DISA	43
3.	Mr. SN Chaturvedi	B.TECH, MBA, FCA, DISA, ERMCP, CVA, IFRS	32
4.	Mr. K. R. R. Krishnan	FCA, CAAT, FAFD	42
5.	Mrs. Nilima Joshi	FCA, DISA	35
6.	Mr. Pankaj Chaturvedi	FCA	25
7.	Mr. Jay Vilas Dubey	FCA, DISA	27
8.	Mrs. Shalini Chaturvedi	FCA, CSA, MBA, DISA	20
9.	Mr. Ganesan S	FCA	12
10.	Mr. Ranjan Kumar Nanda	FCA	10
11.	Mr. Tushar Kandoi	PGDIB, FCA, FAFD	10
12.	Mr. Venkatakrishnan G.	FCA	51
13.	Mr. Rajeev Ranjan Kumar	FCA	12

# Our Team

<b>Team</b>	<ul style="list-style-type: none"><li>• Dedicated &amp; committed team of over 175 people</li><li>• Mix of qualified, semi-qualified, ex-bankers &amp; assistants</li></ul>
<b>IT equipped</b>	<ul style="list-style-type: none"><li>• Possess technical knowledge &amp; skills</li><li>• Connected on-the-job with dynamic work environment</li><li>• Updated tools &amp; techniques</li><li>• Updated IT infrastructure for today's fast paced world</li></ul>
<b>Professionally updated</b>	<ul style="list-style-type: none"><li>• Internal policy of ensuring continuing professional education</li><li>• Updated through seminars, workshops, courses &amp; conferences</li><li>• Regular internal training for personnel</li></ul>
<b>Work environment</b>	<ul style="list-style-type: none"><li>• Inclusive and participating work culture</li><li>• Motivated and positive work environment</li></ul>



# THANK YOU

S.C.Chaturvedi

Sr. Partner

Mob.:9433021144

E.mail.: -chaturvedisc@yahoo.co.in

## **KOLKATA OFFICE:**

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Email: chaturvedikol@hotmail.com

Website: [www.chaturvedica.in](http://www.chaturvedica.in)

# **PROFILE**

**P.C. Bindal & Co.**  
*Chartered Accountants*

**1<sup>st</sup> Floor, Sita Ram Mansion,  
718/21, Joshi Road, Karol Bagh,  
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+91 11 23549822/23  
kcgupta@pcbc.in  
kcguptafca@yahoo.co.in**

## **About P.C. Bindal & Co.**

P. C. Bindal & Co. (“PCBC/ Firm”) is a leading firm of Chartered Accountants with focus on serving corporates, partnerships, institutions and individuals. The Firm offers a wide array of professional services such as Audit & Assurance, Taxation and Corporate Advisory. The Firm is equipped with modern infrastructure providing par excellence service to its clients.

PCBC was founded in year 1983 with the core vision of enhancing value of clients’ businesses by delivering precise, effective and innovative one stop solution by following the best industry practices.

PCBC provides services to a diversified set of clientele including well-established Corporates, PSUs, Institutions and Public Sector Banks. In process, it has built an esteemed position with the regulatory authorities and government agencies. The Firm has established reputation for delivering quality and time bound service to its clients.

PCBC has ten full time partners assisted by a team of dynamic professionals comprising Chartered Accountants, CPAs, MBAs and Company Secretaries.

PCBC is empanelled with the Comptroller Auditor General of India (CAG) and the Reserve Bank of India (RBI). PCBC is also empanelled with the National Highways Authority of India (NHAI), the Airport Authority of India (AAI) and the Income Tax Department for conducting Special Audits.

Peer Review of the Firm has been conducted by the Institute of Chartered Accountants of India. The Peer Review Report is clear and doesn’t not bear any qualification and adverse comment, thereby indicating that quality control measures imposed on the professional attestation services of the Firm confirmed total compliance with the established technical standards of the Institute of Chartered Accountants of India.

## Executive Summary

Name of the Firm	P. C. Bindal & Co.
Constitution	Partnership
Date of Establishment	March 2, 1983
Offices	States of <ul style="list-style-type: none"><li>- Jammu &amp; Kashmir,</li><li>- New Delhi, and</li><li>- Uttar Pradesh</li></ul>
No. of Full Time Partners	10
Total Strength	69 (including Partners)
Registration No. (Institute of Chartered Accountants of India)	003824N
Registration No. (Comptroller & Auditor General of India)	SPJ 0141
Registration No. (Reserve Bank of India)	100833
Latest Peer Review	Peer Reviewed vide Certificate dated 29 <sup>th</sup> July, 2021

## Team at PCBC

PCBC is a partnership firm with ten well experienced partners having diverse core competencies and experience. Besides the partners, PCBC has a talented, dynamic and multidisciplinary team with in-depth understanding of various sectors with the aim to deliver the best customized solutions for the clients. The team at PCBC comprises of professionals such as Chartered Accountants, CPAs, MBAs, Advocates and Company Secretaries. The partners of PCBC have a combined experience of 250+ years which allows the Firm to bring innovative, practical and cost-effective solutions to its clients within the regulatory framework.

The team at PCBC consists of the following:

a)	Partners	10 (ten)
b)	Paid Chartered Accountants	2 (two)
c)	Articles/Audit Clerks	23 (twenty three)
d)	Other Audit Staff	34 (thirty four)
	Total	69 (sixty nine)

**Partners**

<b>S. No</b>	<b>Name of Partner</b>	<b>Qualification</b>	<b>Experience (Years)</b>
1.	Padam Chandra Bindal	<i>FCA</i>	38+
2.	Krishna Chandra Gupta	<i>FCA</i>	31+
3.	Virender Kumar Maini	<i>FCA, DISA, CISA, CEH, CPA</i>	31+
4.	Sanjeev Kumar Gupta	<i>FCA</i>	28+
5.	Rajan Gupta	<i>FCA, M.B.A.</i>	29+
6.	Anil Gupta	<i>FCA, DISA</i>	24+
7.	Narinder Kumar	<i>FCA, L.L.B.</i>	21+
8.	Shailza Wazir	<i>FCA, DISA</i>	18+
9.	Manushree Bindal	<i>FCA</i>	10+
10.	Kusha Bindal	<i>FCA, DISA</i>	9+

**Details of Paid Chartered Accountants**

<b>S. No</b>	<b>Name of Chartered Accountant</b>	<b>Qualification</b>	<b>Experience (Years)</b>
1.	Shalu Jain	<i>ACA</i>	12+
2.	Nitika Garg	<i>ACA</i>	9+

## Infrastructure and Offices

PCBC has modern infrastructure to provide par excellence services to its clients. It has offices in the states of Jammu & Kashmir, New Delhi and Uttar Pradesh. All the offices are fully furnished with proper communication facilities and IT enabled. The addresses of the offices are as under:

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a)	Jammu & Kashmir	Krishen Niwas, House No. 153, Rajbagh, Srinagar J& K – 190001.
		114/B2, South Block, Bahu Plaza, Rail Head Complex, Jammu J&K-180012.
b)	New Delhi	1 <sup>st</sup> Floor, Sita Ram Mansion, 718/21, Joshi Road, Karol Bagh, New Delhi-110005.
c)	Uttar Pradesh	A- 62, Sector-19, Noida, Uttar Pradesh – 201301

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## Services Offered by Firm

PCBC offers entire gamut of professional services and provides a comprehensive range of fully coordinated professional services under a single umbrella. The Firm provides value based services in the domains of Auditing & Assurance, Direct and Indirect Tax compliances, Tax Representation, Foreign Exchange Management and compliances, Company Law Matters, Insolvency and Bankruptcy, Mergers & Acquisitions, and Corporate Advisory. The services offered also include IFRS/ IND-AS Convergence & Implementation, Business & Share Valuation, Physical Verification (Inventory & Fixed Assets), etc. PCBC's bouquet of services includes:

### ***Statutory Audits:***

PCBC is the Statutory Auditor of various companies in the Public Sector and Private Sector. Private Sector Companies include both closely held and listed companies operating in various sectors. PCBC has, from time to time, been appointed as auditor by Comptroller & Auditor General of India for various Public Sector Undertakings. PCBC is regularly engaged by various Nationalized Banks for Statutory Audits of their Branches and Head Office.

### ***Internal Audits:***

PCBC conducts internal audit, management audit and physical verification assignments for various clients and advises them on strengthening of internal controls/ management systems. The Firm has also undertaken Inspections, Income and Expenditure Audits and Concurrent Audits of various Branches of Nationalized Banks.

### ***Special Audits:***

The Firm has been actively involved in the special audits of various public and private limited companies comprising of Stock Audits, Physical Verification of Fixed Assets and Preparation of Fixed Assets Register, Secretarial Audit, Due Diligence and Corporate Governance Compliance Audit.

### ***Taxation:***

PCBC provides entire range of Taxation services to its clients such as Tax Planning, Tax Filings, Tax Compliances and Tax Representation (both at assessment & appellate level). PCBC has vast experience in providing tax assistance to clients spread across various sectors. PCBC provides services relating to Income Tax (including Transfer Pricing) and Goods and Service Tax. PCBC also provides Foreign Remittance Certification Services including advising on the applicability of withholding



tax on various foreign remittances as per Indian Income Tax Act/ Double Taxation Avoidance Agreements (DTAA).

**Corporate Advisory:**

PCBC renders host of Corporate Advisory Services to its clients. The range of services includes:

- Business Incorporation/ Set-Up and Planning
- Corporate Restructuring & Business Reorganization
- Business Combinations including Takeovers/ Mergers & Acquisitions/ Demergers
- Transaction Structuring & Advisory
- Financial & Tax Due Diligence
- Drafting of Agreements such as Share Purchase Agreements, Business Transfer Agreements, Slump Sale Agreements, etc.
- Valuation of Business & Shares
- Advisory services related to Companies Act and other corporate law matters.
- Advisory services related to Insolvency and Bankruptcy
- Advising and representation before NCLT
- Advising and representation before RBI with respect to FEMA matters
- Advising and representation before SEBI
- Obtaining FIPB Approval
- MIS and System review
- Preparation of Accounting Manuals and Fixed Assets Registers
- Regulatory support and compliance
- Secretarial Matters
- Assistance in preparation and filing of various forms and returns with the Registrar of Companies
- Assistance in winding-up of companies/ striking off the name from the Registrar of Companies under the Act