



February 01, 2024.

To, The Secretary, BSE Limited, P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 539542	To, The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandera (E), Mumbai – 400 051 Symbol: LUXIND
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Dear Sir,

Sub: Newspaper Publication of Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2023

Enclosed please find the newspaper publication of Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2023 published in the following newspapers:

1. Economic Times (National Daily Newspaper) on Thursday 01st February, 2024.
2. Ei Samay (Regional Newspaper) on Thursday 01st February, 2024.

This is for your information and record.

Thanking You

Yours faithfully,
for LUX INDUSTRIES LIMITED

Smita Mishra
(Company Secretary & Compliance Officer)
M.No.: A26489

LUX INDUSTRIES LIMITED

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US Judge Voids Musk's \$56-B Tesla Pay Package

Lawsuit filed by Tesla shareholder who claimed that Musk was overpaid



New York: A judge in the US state of Delaware voided the \$56 billion compensation package of Tesla chief executive Elon Musk on Tuesday, siding with a shareholder who claimed the entrepreneur was overpaid.

Judge Kathleen McCormick added that the parties must now "confer" and then submit a joint letter "identifying all issues, including fees, that need to be addressed to bring this matter to a conclusion at the trial level." The electric vehicle maker's share price fell more than 3% in after-hours trading following the publication of the 200-page ruling.

In a message posted to X, formerly Twitter, shortly after the decision was announced, Musk — the world's richest person — wrote: "Never incorporate your company in the state of Delaware."

A lawyer for Musk did not immediately respond to a request for comment. "We are enormously grateful for the court's thorough and extraordinarily well-reasoned decision in turning back the Tesla board's absurdly outsized pay package for Musk," Greg Varallo, who represented the shareholders, said in a statement shared with AFP.

"The court's hard work will redound directly to the benefit of Tesla investors, who will see the dilution from this gargantuan pay package erased," he added. Musk's 2018 compensation plan was "the largest potential compensation opportunity ever observed in public markets by multiple orders of magnitude," McCormick wrote in her decision.

The unusual plan, valued at a maximum of \$55.8 billion, would allow Musk to receive Tesla shares in 12 tranches,

based on hitting certain performance criteria. Musk was sued, along with Tesla and some other members of the company's board of directors; the case went to trial in 2022.

During his trial in Delaware, Musk told the courtroom that investors "thought we would fail and go bankrupt," at the time the pay deal was approved. "We were in quite a tough position at the time. We were losing a lot of money," he said. "The probability of survival was extremely low."

Since the deal was announced, Tesla's share price has surged, making it the world's most valuable car maker by market capitalisation — and propelling the South African-born, naturalised American citizen to the top of the list of the world's wealthiest people.

This month, Musk wrote in a post on X that he was uncomfortable growing Tesla into an artificial intelligence and robotics leader unless he had around 25% voting control. "Musk was the paradigmatic 'Superstar CEO,'" according to McCormick.

He held influential corporate positions, "enjoyed thick ties with the directors tasked with negotiating on behalf of Tesla, and dominated the process that led to board approval of his compensation plan," she wrote.

In her ruling, McCormick wrote that "The process leading to the approval of Musk's compensation plan was deeply flawed," given Musk's "extensiveness" to the people negotiating the deal. AFP

Biden Says He Has Decided Response to Jordan Attack



Washington: US President Joe Biden said Tuesday he had decided on a response to a drone strike that killed three American troops in Jordan, while insisting he did not want a wider war in the Middle East.

Facing growing pressure in a US election year, Biden said he held Iran responsible for supplying the weapons to the people who carried out the deadly attack on a military base.

The White House warned that "multiple actions" were likely in retaliation for the first fatal attack on US forces in the region since the Israel-Hamas war broke out in October. A leading pro-Iranian group in Iraq said Tuesday that it would halt attacks on US forces as

military action loomed, but there was no sign it would be enough to stop Washington retaliating. "Yes," Biden told reporters as he headed for campaign fundraisers in Florida when asked if he had decided on his response, but he did not give details.

"I don't think we need a wider war in the Middle East. That's not what I'm looking for," he added. Tensions have soared in the region since the October 7 attacks by Hamas against Israel, with US forces in Iraq and Syria coming under attack more than 165 times in the intervening months. AFP

Pakistan Ex-PM Khan Gets 2nd Jail Term



Islamabad: Pakistan's former prime minister Imran Khan and his political party's woes deepened Wednesday after a court handed him another lengthy prison sentence — his second in two days — just days before the country heads to the polls on Feb. 8.

An anti-graft court sentenced Khan and his wife to 14 years in jail for dealings related to state gifts while he was in power, according to National Accountability Bureau lawyer Muzafar Abbasi.

Khan's party called the decision a sham on the social media platform X and said it plans to appeal the decision.

The latest verdict exacerbates Khan's woes, who lost the premiership in 2022 after a no-con-

fidence motion. The former cricket star accused the US, his political rivals and the country's powerful military for conspiring to remove him from power — allegations all three have denied. Khan has been jailed since August and his party effectively barred from contesting the national elections. Khan was sentenced to ten years in prison earlier this week for violating the nation's secrecy laws. Bloomberg

Crossword 8884

Crossword puzzle grid with numbers 1-29 indicating starting points for clues.

- DOWN 1 Place around old unit literary hero? (7) 2 Dismissed old fellow and pair in time describing some old books? (3, 2, 5) 3 European formulated praise about large framework for plants? (8) 4 It could be one anaesthetic? (6) 5 Depressed about new feature of a beach? (4) 6 Unusual role on the French-land for seductive figure? (7) 7 Reckless Scottish writer in car's confines needs protection on roads? (5, 7) 10 A line in publication with vigour rejecting Northern Ireland merger? (12) 13 Sad suitor's gone astray? That's catastrophic! (10) 15 Drink in first half of meal? (3) 18 Soldier consuming a Dutch savoury sauce? (8) 20 Thrill is encapsulated by French relative? (7) 21 One with dash entering road in EU country? (7) 23 Predictive types penning note showing scornful expressions? (6) 26 Bothers in April, especially! (4)

- ACROSS 1 Flop overseen badly needs to demonstrate ability? (5, 7) 8 Part, we hear, associated with leading characteristic of a desk? (4-3) 9 This person's recalled Roman emperor and goddess? (7) 11 Small snacking place trailed by more senior building site worker? (10) 12 Urgent request retained by couple, anxiously! (4) 14 Break is arranged around first of exotic places selling loaves? (8) 16 Sharply increasing activity of backpackers? (6) 17 Odd alcoholic spirit? (3) 19 Perfect match official in Spain? (6) 21 Model gets standard taunt in the middle of game? (8) 24 Plant in rain so observed at intervals? (4) 25 Charge in court covering inspector, name in police force? (10) 27 Note about established quartet makes one uneasy? (7) 28 A very old firm retaining commercial salad ingredient? (7) 29 Deserter nips about in mixed fashion? (12)

- SOLUTION TO No. 8883: ACROSS: 1 Inducts, 5 Direct, 9 Posture, 10 Masseur, 11 Tup, 12 Out of pocket, 13 Shock, 14 l'hoprofen, 16 Minimized, 17 Wuhan, 19 Pamphleteer, 22 Wow, 23 Send out, 24 Undergo, 26 Esther, 27 Typeset. DOWN: 1 Impetus, 2 Disappointments, 3 Cru, 4 Spelt, 5 Dumbfound, 6 Russo, 7 Clerk of the works, 8 Cretan, 12 Oakum, 14 Inspector, 15 Rower, 16 Mopish, 18 Newport, 20 Hooch, 21 Exult, 25 Dip.

China Overtakes Japan as World's Top Vehicle Exporter

Beijing: China's global dominance in electric cars helped it overtake Japan as the world's biggest vehicle exporter last year, official data confirmed Wednesday.

Japanese giants such as Toyota and Nissan have been much more cautious than their Chinese counterparts like BYD on electric vehicles (EVs), banking instead on hybrid models.

Figures released Wednesday by the Japan Automobile Manufacturers Association showed shipments of cars, trucks and buses rising 16% to 4.42 million last year.

But China exported almost 500,000 more — 4.91 million vehicles in total, as reported

by the China Association of Automobile Manufacturers this month. China's customs bureau put the number even higher at 5.22 million, a huge year-on-year rise of 57%, with one in three fully electric vehicles.

China Factory Activity Shrinks for 4th Straight Mth

Beijing: China's factory activity contracted in January for the fourth consecutive month, official data showed Wednesday, as Beijing struggles to find ways to jumpstart its sluggish economy.

The purchasing managers' index (PMI) — a key measure of factory output — came in at 49.2% in January, according to China's National Bureau of Statistics. The figure was a slight improvement from the 49% recorded in December, but still below the 50-percent mark separating expansion from contraction.

January's figure was 0.1 points lower than the 49.3% contraction forecast by a Bloomberg poll of analysts. China's post-Covid recovery has stalled in the face of flagging domestic consumption and declining business confidence.

HIDATO puzzle grid with numbers and clues.

LEADER BOARD for HIDATO puzzle with names and scores.

7 LITTLE WORDS puzzle with clues and solutions.

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LUX INDUSTRIES LIMITED financial report extract for Q4 2023 and 9 months ended 31st Dec 2023. Includes financial statements and company information.

