

COMSYN/BSE/2019-20

Date: 22nd May, 2019

By Email: <u>bse.surv@bseindia.com</u> and Online Filing at: www.listing.bseindia.com

To, Mr. Rishabh Sharma On-line Surveillance BSE Ltd. P J Towers, Dalal Street, Fort, MUMBAI-400001

BSE Scrip ID: COMSYN

BSE Scrip Code: 539986

Subject: Clarification on Price Movement.

Dear Sir,

We refer your email dated 21st May, 2019 (19.43 P.M.) with reference to the significant movement in the price of the shares of the company at the BSE platform in the recent past.

We would like to clarify that there is no as such any event or information which have a bearing on the operations or the performance of the company as are required to be intimated to the BSE under regulation 30 of the SEBI (LODR) Regulations, 2015. Except that the Company's equity shares were migrated from the SME Platform of BSE to Main Board w.e.f. 13th May, 2019, for which the necessary announcement was also given to the BSE on 18th April, 2019 and 10th May, 2019 and also the major impact on the price of the shares of the company has seen after the announcement of financial results for the half year/ year ended on 31st March, 2019.

Therefore we understand that the price movement and the volume of the shares traded in the recent past at the BSE platform is purely market driven and we further confirm and state that there is no such event or information which needs to be disclosed further in that matter.

Please consider and take on record the aforesaid submission.

Thanking You,

Yours Faithfully, For, COMMERCIAL SYN BAGS LTD.

ANIL CHOUDHARY

CHAIRMAN & MANAGING DIRECTOR

DIN: 00017913

Commercial Syn Bags Limited

Formerly known as (Commercial Synbags Ltd.)

CIN: L25202MP1984PLC002669

Registered Office: Commercial House, 3-4, Jaora Compound, M.Y.H. Road, INDORE - 452 001, M.P. INDIA

Ph. +91-731-2704007, 4279525 Fax: +91-731-2704130 E-mail: mails@comsyn.com, Visit at: www.comsyn.com

Works: Plot No. "S-4/3, Sector 1, Pithampur Distt. Dhar M.P. INDIA Ph. +91-7292-415151