

BAJAJ FINANCE LIMITED

19 December 2019

THE MANAGER, BSE LIMITED DCS - CRD PHIROZE JEEJEEBHOY TOWERS DALAL STREET, MUMBAI - 400 001	THE MANAGER, LISTING DEPARTMENT NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, C-1. BLOCK G, BANDRA - KURLA COMPLEX, BANDRA (EAST) MUMBAI - 400 051
SCRIP CODE: 500034	SCRIP CODE: BAJFINANCE – EQ

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations, 2015)

Pursuant to Regulation 30 of the SEBI Listing Regulations, 2015, please find details pertaining to invocation of pledge of shares of Karvy Data Management Services Limited in Annexure-A.

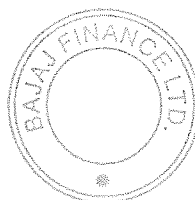
Kindly acknowledge and take the same on record.

Thanking you,

Yours faithfully,
For **BAJAJ FINANCE LIMITED**


R. VIJAY
COMPANY SECRETARY

Email ID: investor.service@bajajfinserv.in



BAJAJ FINANCE LIMITED

Annexure-A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc:	Name: Karvy Data Management Services Limited (KDMSL) CIN: U72300TG2008PLC058738 Turnover of the Company for FY2018-19: Rs. 1,274.39 crore Profit before tax: Rs. 81.53 crore Profit after tax: Rs. 75.20 crore Type: Unlisted Public Company
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length":	Not Applicable.
3	Industry to which the entity being acquired belongs:	IT Industry/Computer and related activities.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):	The shares of KDMSL were pledged with the Company for securing the outstanding dues of Karvy Stock Broking Limited (KSBL), the Borrower Company. The Company has invoked the pledged shares of KDMSL for recovery of its dues.
5	Brief details of any governmental or regulatory approvals required for the acquisition:	Not Applicable.
6	Indicative time period for completion of the acquisition	Shares have been acquired upon invocation of pledge.
7	Nature of consideration - whether cash consideration or share swap and details of the same:	Not Applicable. The shares have been acquired pursuant to invocation of pledged share of KDMSL for recovery of outstanding dues from KSBL.
8	Cost of acquisition or the price at which the shares are acquired:	Not Applicable.
9	Percentage of shareholding / control acquired and / or number of shares acquired	24,00,000 equity shares of face value of Rs. 10 each representing 10% of the paid-up share capital of KDMSL.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Karvy Data Management Services Limited was incorporated on 21 April 2008 in the state of Telangana with the object of providing End to End IT solutions. The turnover of the KDMSL is: FY2018-19: Rs. 1,274.39 crore FY2017-18: Rs. 886.94 crore FY2016-17: Not available

