

October 28, 2021

The BSE Limited  
First Floor, New Trading Ring,  
Rotunda Building,  
P. J. Towers, Dalal Street,  
Mumbai.

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E), Mumbai-400051

Dear Sir,

Sub: **Outcome of Board Meeting**Ref: **Company Code - 532732/ KKCL**

Apropos the captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform that the Board of Directors had in the Board Meeting held on October 28, 2021 {*The aforesaid Board Meeting commenced at 4.00 p.m and concluded at 6.00 p.m*} approved and taken on record the below items:-

1. Increase in Authorised Share Capital of the Company and alteration of capital clause of Memorandum of Association of the Company.

The Board of Directors of the Company have approved to increase the authorised share capital of the company from Rs.20,00,00,000/- (Rupees Twenty Crores only) divided into 2,00,00,000 (Two Crores) equity shares of Rs. 10/- (Rupees Ten only) each to Rs.125,00,00,000/- (Rupees One Hundred and Twenty Five Crores only) divided into 12,50,00,000 (Twelve Crores Fifty Lakhs) equity shares of Rs. 10/- (Rupees Ten only) each by increase of additional 10,50,00,000/- (Ten Crores Fifty Lakhs) equity shares of Rs. 10/- (Rupees Ten only) each ranking pari-passu with the existing equity shares of the Company subject to the shareholders approval.



Accordingly, Clause V of the Memorandum of Association of the Company be altered and read as under:

V. The Authorised Share Capital of the Company is Rs.125,00,00,000/- (Rupees One Hundred and Twenty Five Crores only) divided into 12,50,00,000 (Twelve Crores Fifty Lakhs) equity shares of Rs. 10/- (Rupees Ten only) each.

## 2. Issue of Bonus Shares

The Board of Directors of the Company have approved and recommended the issuance of fully paid up bonus shares in the ratio of 1:4 (e.g 4 fully paid shares for every 1 fully paid up equity share held), subject to the shareholders approval.


The Detailed Disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure -A.

This is for your information and records pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015.

Please find the same in order and acknowledge receipt.

Thanking you,  
Yours faithfully,

For KEWAL KIRAN CLOTHING LIMITED,


  
ABHIJIT WARANGE  
VICE PRESIDENT- LEGAL & COMPANY SECRETARY

Encl: a/a

**ANNEXURE-A**  
**Details Required for Issue of Bonus Shares as per Regulation 30 of SEBI (LODR) Regulations, 2015**

Particulars	Disclosure
Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares of Rs. 10/- each
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Bonus Issue
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Rs. 49,30,01,480/- divided into 4,93,00,148 Equity shares of Rs.10/- each
Whether bonus is out of free reserves created out of profits or share Premium account;	The Bonus Equity Shares will be issued out of the permissible reserves of the Company available as on March 31, 2021.
Bonus Ratio;	1:4 i.e.4 (Four) Equity Shares of Rs. 10/- each for every 1 (One) Equity Shares of Rs. 10/- each held as on the Record Date. The Record date will be announced in due course
Details of Share Capital - Pre and Post Bonus Issue;	The Pre Bonus paid-up Share capital is Rs.12,32,50,370/- consisting of 1,23,25,037 Equity Shares of Rs. 10/- each. The Post Bonus paid-up Share Capital shall be Rs. 61,62,51,850/- consisting of 6,16,25,185 equity shares of Rs. 10/- each
Free reserves and/ or share premium required for implementing the bonus issue;	Rs. 49,30,01,480/- will be utilized for implementation of Bonus Issue.
Free reserves and/or share premium available for capitalization and the date as on which such balance is available	As on March 31,2021: Free Reserves - Rs. 2,42,61,71,000/- Securities Premium Rs. 84,26,76,985/-
Whether the aforesaid figures are audited	Yes
Estimated date by which such Bonus Shares would be Credited/Dispatched;	Within 60 days from the date of the Board approval

For KEWAL KIRAN CLOTHING LIMITED

  
 ABHIJIT WARANGE  
 VICE PRESIDENT- LEGAL & COMPANY SECRETARY