



G.G. AUTOMOTIVE GEARS LTD.

REGD. OFF. & WORKS : 2-A, I.S. GAJRA INDUSTRIAL AREA-1, A.B. ROAD, DEWAS - 455 001 (M.P.) INDIA

PHONE : +91-7272-405310, 404802 FAX : +91-7272-404802

E-MAIL : ggmarketing@ggautomotive.com, ggautomotive@yahoo.com

Date: May 30, 2019 CIN 2019130MP1974PLC035049

To,
The Bombay Stock Exchange
Department of Corporate Service
14th Floor, P.J. Tower
Dalal Street, Fort,
Mumbai – 400 001

Subject: Outcome of the Board Meeting held on May 30th, 2019 pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Ref: G.G. AUTOMOTIVE GEARS LTD ("THE COMPANY") BSE SCRIP CODE: 531399.

Dear Sir,

With reference to the above captioned subject, we wish to inform you that the Board of Directors of the Company at their meeting held on Thursday, the May 30, 2019 at 4.00 P.M. approved the following:

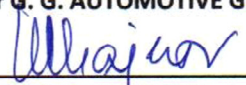
1. Approval of Audited Standalone Financial Results for the quarter and year ended March 31, 2019 as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. Approval of statement of Assets and liabilities for the year ended March 31, 2019.
3. Also note that M/s. Mukesh & Associates., Statutory auditors of the Company have issued the Audit report for the financial year ended on March 31, 2019 with unmodified opinion pursuant to regulation 33(3)(d) of the SEBI(LODR), Regulations, 2015.

The meeting was concluded at 4.30 P.M.

You are requested to kindly take the same on your record.

Thanking you,
Yours Faithfully,

For G. G. AUTOMOTIVE GEARS LIMITED


KENNEDY RAM GAJRA
CHAIRMAN & MANAGING DIRECTOR
(DIN: 02092206)



ISO 9001 : 2008
Reg. No. : QM 02 00037

Please visit our web site at [www. ggautomotive.com](http://www.ggautomotive.com)



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May 30, 2019.

To,
Department of Corporate Services (DCS-CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Subject: Approval of Audited standalone Financial Results for the quarter and year ended March 31, 2019 along with Declaration and Auditors Certificates.

Ref: G.G. AUTOMOTIVE GEARS LTD ("THE COMPANY") BSE SCRIP CODE: 531399.

Dear Sir,

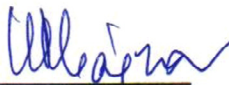
In pursuance of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby submit following documents:

1. Audited standalone financial results for the quarter and year ended March 31, 2019.
2. Statement of Assets and Liabilities for the half year ended March 31, 2019.
3. Declaration with respect to financial Results for the year ended March, 2019
4. Auditors report for the year ended March 31, 2019.

You are requested to kindly take the same on your record.

Thanking You,
Yours truly,

For G. G. AUTOMOTIVE GEARS LIMITED


KENNEDY RAM GAJRA
CHAIRMAN & MANAGING DIRECTOR
(DIN: 02092206)



Encl: as above



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(Rs. In Lakhs)

Statement of Standalone Audited financial Results for the quarter and year ended March 31, 2019

Sr. No.	Particulars	Quarter ended			Year ended	
		31/03/2019 (Audited)	31/12/2018 (un-audited)	31/03/2018 (Audited)	31/03/2019 (Audited)	31/03/2018 (Audited)
I	Income					
	Revenue from Operations	1895.38	1384.89	1361.99	5473.91	4234.46
	Other Income	62.00	2.45	13.97	68.08	17.46
	Total Revenue	1957.38	1387.34	1375.96	5541.99	4251.92
II	Expenses					
	(a) Cost of Materials consumed	814.59	667.17	761.09	2,554.12	2082.79
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	306.30	50.33	(118.67)	199.27	(148.70)
	(d) Employee benefits expense	160.92	150.72	136.94	565.33	469.15
	(e) Finance Costs	82.55	58.77	45.89	236.37	160.65
	(f) Depreciation and amortisation expense	78.96	69.55	128.30	287.62	278.22
	(g) Other expenses	373.30	282.17	321.83	1,229.93	1046.43
	Total expenses	1816.62	1278.71	1275.38	5072.64	3888.54
III	Profit/(loss) before exceptional items and tax (I - II)	140.76	108.63	100.58	469.35	363.38
IV	Exceptional Items					0
V	Profit/ (loss) before exceptions items and tax (III-IV)	140.76	108.63	100.58	469.35	363.38
VI	Tax Expense					
	(1) Current Tax	45.00	-	20.45	90.00	56.45
	(2) Deferred tax	19.79	-	43.80	19.79	43.80
	Total Tax Expenses	64.79	0	64.25	109.79	100.25
VII	Profit/(loss) for the period from continuing operations(V-VI)	75.97	108.63	36.33	359.56	263.13
VIII	Profit/(Loss) from discontinued operations	-	-	-	-	-
IX	Tax expenses of discontinued operations	-	-	-	-	-
X	Profit/(Loss) From discontinued operations (after tax) (VIII-IX)	-	-	-	-	-
XI	Profit/(Loss) for the period (VII+X)	75.97	108.63	36.33	359.56	263.13
XII	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	(88.59)	-	(88.59)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XIII	Total Comprehensive Income for the period	75.97	108.63	(52.26)	359.56	174.54
XVI	Details of Equity share capital					
	Paid up capital	791.91	791.91	791.91	791.91	791.91
	Face value of Equity Share Capital	10	10	10	10	10
XV	Earnings per equity share (for continuing operation):					
	(1) Basic	0.96	1.37	(0.66)	4.54	2.20
	(2) Diluted	0.96	1.37	(0.66)	4.54	2.20
XVI	Earnings per equity share (for discontinued operation):					
	(1) Basic	0.96	1.37	(0.66)	4.54	2.20
	(2) Diluted	0.96	1.37	(0.66)	4.54	2.20
XVII	Earnings Per equity share(for discontinued & continuing operation)					
	(a) Basic	0.96	1.37	(0.66)	4.54	2.20
	(b) Diluted	0.96	1.37	(0.66)	4.54	2.20

Place : Dewas, MP

Date: 30/05/2019

For G. G. Automotive Gears Ltd

Kennedy Ram Gajra
Kennedy Ram Gajra

Chairman & Managing Director



ISO 9001 : 2008
Reg. No. : QM 02 00037

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(RS in Lakhs)

Statement of Assest and Liabilities		
Particulars	As at 31-03-2019 (Audited)	As at 31-03-2018 (Audited)
(I) Assets		
1 Non-current assets		
Property, plant and equipment	3036.27	3174.32
Capital work-in-progress	-	-
Investment property	-	-
Goodwill	-	-
Other intangible assets	1.61	1.93
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
Investments accounted for using equity method	-	-
Non-current financial assets		
Non-current investments	-	-
Trade receivables, non-current	-	-
Loans, non-current	-	-
Other non-current financial assets	209.04	132.44
Total non-current financial assets		
Deferred tax assets (net)	-	-
Other non-current assets	-	-
Total non-current assets	3246.92	3308.69
2 Current assets		
Inventories	461.66	536.45
Current financial asset	-	-
Current investments	-	-
Trade receivables, current	1712.33	1052.91
Cash and cash equivalents	73.67	148.07
Bank balance other than cash and cash equivalents	-	-
Loans, current	-	-
Other current financial assets	-	-
Total current financial assets		
Current tax assets (net)	-	-
Other current assets	902.14	665.47
Total current assets	3149.80	2402.90
3 Non-current assets classified as held for sale		
4 Regulatory deferral account debit balances and related deferred tax Assets		
Total assets	6396.72	5711.59
(II) Equity and liabilities		
1 Equity		
Equity attributable to owners of parent		
Equity share capital	791.61	791.61
Other equity	1277.26	919.03
Total equity attributable to owners of parent		
Non controlling interest	-	-
Total equity	2068.87	1710.64
2 Liabilities		
Non-current liabilities		
Non-current financial liabilities		
Borrowings, non-current	1057.38	808.34
Trade payables, non-current	-	-
Other non-current financial liabilities	-	-
Total non-current financial liabilities	1057.38	808.34
Provisions, non-current	-	-
Deferred tax liabilities (net)	295.15	275.36
Deferred government grants, Non-current	-	-
Other non-current liabilities	272.41	676.72
Total non-current liabilities	567.56	952.08
Current liabilities		
Current financial liabilities		
Borrowings, current	1199.07	949.20
Trade payables, current	597.88	572.19
Other current financial liabilities	342.30	161.76
Total current financial liabilities	2139.25	1683.15
Other current liabilities	422.85	462.22
Provisions, current	113.29	95.16
Current tax liabilities (Net)	27.52	0.00
Deferred government grants, Current	-	-
Total current liabilities	563.66	557.38
3 Liabilities directly associated with assets in disposal group classified as held for sale		
4 Regulatory deferral account credit balances and related deferred tax liability		
Total liabilities	4327.85	4000.95
Total equity and liabilities	6396.72	5711.59



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Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 30th May, 2019. The Statutory Auditors of the Company have carried out an Audit Report of the Results for these financial.
2. The Quarterly Financial Results of the Company have been prepared in accordance with The Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company has adopted Ind AS from April, 2017 with a transition date of 1st April, 2016 and accordingly the results for the comparative period have been restarted to comply with requirements of Ind AS and to take make them comparable with those of current quarter and year ended 31st March, 2019. This Financial Results have been prepared in accordance with the recognition and measurement principles stipulated under Ind AS 34 Interim Financial Reporting and other Accounting Principles generally accepted in India.
3. Company business activity falls within a Single primary business segment i.e. Manufacturing of Railway Gears.
4. Previous period figures have been regrouped/rearranged wherever necessary to confirm to the current year figures.

Place: Dewas, MP

Date: 30th May, 2019

FOR AND ON BEHALF OF THE BOARD
G. G. AUTOMOTIVE GEARS LIMITED

KENNEDY RAM GAJRA
CHAIRMAN & MANAGING DIRECTOR
DIN: 02092206



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30th May, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Sub: Declaration with respect to audit report with unmodified opinion for the financial year ended on March 31, 2019.

Ref: G.G. AUTOMOTIVE GEARS LTD ("THE COMPANY") BSE SCRIP CODE: 531399.

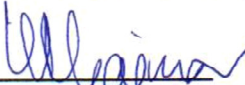

Dear Sir,

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-14/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditor of the Company M/s. Mukesh & Associates, Chartered Accountant, Mr. Mukesh Shah (Firm Registration No. 106599W) has issued the Audit report on the Standalone Audited Financial Results of the Company for the quarter and year ended March 31, 2019 with unmodified opinion which is approved at the Board meeting held on today i.e. May 30, 2019.

Thanking you,

Yours faithfully,

For G. G. AUTOMOTIVE GEARS LIMITED



KENNEDY RAM GAJRA
CHAIRMAN & MANAGING DIRECTOR
(DIN: 02092206)



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Reg. No. : QM 02 00037

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C. A. Mukesh G. Shah
B.Com., (Hons.) F.C.A., D.I.S.A.

Mukesh & Associates
CHARTERED ACCOUNTANTS

B/401, Sahayog CHS Ltd., S. V. Road, Above Central Bank of India, Kandivali (W), Mumbai - 400 067.
Tel. : : 022 2807 4295 / 4002 4295 E-mail : mukeshgshah@gmail.com / karanshah24@hotmail.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to
the Regulation

33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of G.G. Automotive Gears Ltd

We have audited the quarterly financial results of G.G. Automotive Gears Ltd for the quarter ended 31/03/2019 and the year to date results for the period 01/04/2018 to 31/03/2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- II. give a true and fair view of the net profit/ loss² and other financial information for the quarter ended 31/03/2019 as well as the year to date results for the period from 01/04/2018 to 31/03/2019

For Mukesh & Associates

Chartered Accountants

FRN - 106599W



(CA. Mukesh Shah)

Proprietor

Place: Mumbai

Date: 30/05/2019