



Date: October 8, 2022

To,

National Stock Exchange of India Limited Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Symbol: SAPPHIRE	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 40001 Scrip Code: 543397
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Dear Sir/Madam,

Subject: Grant of Stock Options to eligible employees of the Subsidiary Company(ies) of Sapphire Foods India Limited

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), this is to inform you that the Nomination and Remuneration Committee (“Committee”) of Sapphire Foods India Limited (through circular resolution), today i.e. October 8, 2022, has approved grant of up to 1,52,500 Stock Options to the eligible employees of the subsidiary company(ies) of Sapphire Foods India Limited, in accordance with the terms of ‘Sapphire Foods Employee Stock Option Scheme 2022 – Scheme III A – Management other than CEO’ (“Scheme III A”) read with ‘Sapphire Foods Employee Stock Option Plan 2017’ (“ESOP Plan”).

The Committee has approved aforesaid grants to the eligible employees of the subsidiary company(ies) of Sapphire Foods India Limited, at an exercise price of Rs. 1,180 per share. The stock options shall vest with the eligible employees as per the terms of grant, based on conditions / parameters, as approved by the Committee.

Thanking you,

For Sapphire Foods India Limited

Sachin Dudam
Company Secretary and Compliance Officer