

# Tapan Sureshsinhji Desai

Patadi House, Nr. Nr Post Office, Ellisbridge, Ahmedabad -380008, India

---

19<sup>th</sup> September, 2022

To,  
**Department of Corporate Services,**  
**BSE Limited**  
P.J. Tower,  
Dalal Street, Fort,  
Mumbai-400 001

**Sub: Submission of Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.**

Dear Sir/Madam,

With reference to the above mentioned subject, I Tapan Sureshsinhji Desai, Karta on behalf of Tapan Sureshsinhji Desai HUF and other person acting in concert (PAC), hereby submit disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 in respect of acquisition of 69,34,500 Equity Shares of Ashnisha Industries Limited .

Please take the same on your records.

Thanking You.

Yours Faithfully,

**For and on behalf of Acquirer(s) & their PACs**

*Tapan S. Desai*

**Tapan Sureshsinhji Desai**  
**Karta of Tapan Sureshsinhji Desai HUF**

**CC:**

**To**

**The Compliance Officer**  
**Ashnisha Industries Limited**  
7<sup>th</sup> Floor, Ashoka Chambers,  
Mithakhali Six Roads,  
Ahmedabad – 380 006

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	Ashnisha Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Tapan Sureshsinhji Desai HUF 2. Tapan Sureshsinhji Desai		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights			
1. Tapan Sureshsinhji Desai HUF	0	0	0
2. Tapan Sureshsinhji Desai	57730	0.19	0.19
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	<b>57730</b>	<b>0.19</b>	<b>0.19</b>
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired			
1. Tapan Sureshsinhji Desai HUF	69,34,500	7	7
b) VRs acquired otherwise than by equity shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
c) Shares in the nature of encumbrance (pledge/			

*Tapan S. Desai*

lien/non-disposal undertaking/ others)			
d) Total (a+b+c+/-d)	69,34,500	7	7
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights			
1. Tapan Sureshsinhji Desai HUF	69,34,500	7	7
2. Tapan Sureshsinhji Desai	57730	0.06	0.06
b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
e) Total (a+b+c+d)	69,92,230	7.06	7.06
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Issue of Equity Shares on Preferential Basis		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	The equity shares issued are ranking pari passu with existing equity shares.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	15.09.2022		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 3,01,87,640		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 9,90,00,000		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 9,90,00,000		

Tapan S. Desai