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March 22, 2024

BSE Limited  
Listing Department,  
P J Towers,  
1<sup>st</sup> floor Dalal Street.  
Mumbai 400 001

**Scrip Code: 532772**

National Stock Exchange of India Limited  
Listing Department,  
Exchange Plaza, 5<sup>th</sup> floor, Plot No. C/1, G Block,  
Bandra – Kurla Complex,  
Bandra (East), Mumbai 400 051

**NSE Symbol: DCBBANK**

Dear Sirs,

**Subject: Press release captioned – DCB Bank offers payment facility for Good and Service Tax (GST)**

Please find attached the press release captioned “DCB Bank offers payment facility for Good and Service Tax (GST)”.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,  
For DCB Bank Limited

Rubi Chaturvedi  
Company Secretary &  
Compliance Officer

Encl: As above

**DCB Bank Limited**

## Press release

### DCB Bank offers payment facility for Good and Service Tax (GST)

- The Bank has integrated with Government GST portal, it enables the taxpayer to make GST payment using online & branch over the counter options
- Complements the Tax payment stack offered by the Bank

**Mumbai, 22<sup>nd</sup> March, 2024:** DCB Bank, a new-generation private sector bank, announced that it had successfully implemented and integrated with the Goods and Service Tax payment portal (GSTN). This complements the Direct Tax payments facility offered from DCB Bank that include Income tax, Advance Tax, and Tax Deduction at Source (TDS) payment, etc. The Direct Tax payment facility was launched last year upon the Bank's empanelment as an Agency Bank for conducting Government business.

Goods and Services Tax Network (GSTN) portal provides simplified and automated procedures for various processes such as registration, returns, refunds, GST payments, etc.

All types of GST including Central Goods and Services Tax (CGST), State Goods and Services Tax (SGST), Integrated Goods and Services Tax (IGST) and Union Territory Goods and Services Tax (UGST), can be paid through the GSTN portal. The portal provides a unified platform for taxpayers to fulfil their GST related obligations.

Refund and Input Tax credit process at GST portal is also a seamless experience. Taxpayers can view the various stages of processing of their refund application on the GST Portal.

GST prevents cascading of taxes by providing a comprehensive Input Tax Credit mechanism across the entire supply chain. Such a seamless availability of Input Tax Credit across goods or services at every stage of supply enables streamlining of taxpayer's business operations.

DCB Bank's integration with GST portal enables both customers and non-customers use DCB Bank branch network to submit GST payment. Additionally DCB Bank customers enjoy the benefit of online GST payment via DCB Internet Banking facility, the Bank provides a convenient way for individuals and businesses to manage their GST payments.

The taxpayer or a representative of the taxpayer such as registered GST practitioner (CA, CS, CMA, etc.) can generate challans on the Goods and Services Tax portal <https://www.gst.gov.in> with GSTIN details and make tax payments anytime, anywhere, with a few clicks.

DCB Bank Limited

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CIN: L99999MH1995PLC089008 Tel: +91 22 66187000 Fax: +91 22 66589970 Website: [www.dcbbank.com](http://www.dcbbank.com)

**DCB Bank, Head Retail & Agri Banking, Mr. Praveen Kutty** said, “DCB Bank provides taxpayers with a quick, secure and efficient tax filing and GST payment facility. This online facility is convenient and enables taxpayers to submit the payment from the comfort of their home or office, resulting in substantial time and cost saving. Our grateful thanks to the Central Board of Indirect Tax & Customs, Government of India for their support in this endeavour.”

### **About DCB Bank Ltd.**

DCB Bank Limited is a new generation private sector bank with 440 branches across India (as on 31<sup>st</sup> December 2023). It is a scheduled commercial bank regulated by the Reserve Bank of India. The Bank is professionally managed and governed. DCB Bank has contemporary technology and infrastructure, and internet banking for personal as well as business banking customers. It has over one million customers.

The Bank’s customers include Retail, micro-SMEs, SMEs, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co- operative Banks and Non Banking Finance Companies (NBFC).

*For details, please visit [www.dcbbank.com](http://www.dcbbank.com)*

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