



Regd. Office : 191, Shahwadi, Narol - Sarkhej Highway, Nr. Old Octroi Naka, Narol, Ahmedabad.-382405.
Ph : +91 -79 -30417000, 30017000 Fax : +91 -79 -30417070 CIN : L17110GJ1988PLC010504
E-mail : info@aarvee-denims.com • Website : www.aarvee-denims.com

Date: 13.04.2021

To, The Manager (Listing) The Bombay Stock Exchange Ltd. PhirozeJeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To, The Manager (Listing) The National Stock Exchange of India Ltd "Exchange Plaza" Bandra-Kurla Complex Mumbai - 400 051
---	---

Company Code: 514274 (BSE)

Company Code: AARVEEDEN (NSE)

Dear Sir/ madam,

SUB: INITIAL DISCLOSURE TO BE MADE BY AN ENTITY IDENTIFIED AS A LARGE CORPORATE.

Dear Sir,

This is with reference to the SEBI Circular – SEBI/HO/DDHS/CIRIP/2018/144 dated November 26, 2018 regarding fund issuance of debt securities by Large Entities, disclosure and compliances thereof by such Large Companies, we wish to inform you that our company M/s. Aarvee Denims and Exports Limited does not fall under the category “**Large Corporate**” as per the framework provided in the aforesaid circular.

In view of the above, the Company is not a Large Corporate (LC) and is not obliged to file any disclosure as per said circular.

We hereby enclose the Annexure as given in the aforesaid circular.

Please take note of the same on your record.

Thanking you,
Yours faithfully,

FOR, AARVEE DENIMS AND EXPORTS LTD.

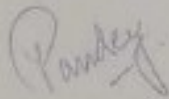
Yashaswini Pandey
Company Secretary

ANNEXURE A

FORMAT OF THE INITIAL DISCLOSURE TO BE MADE BY AN ENTITY IDENTIFIED AS A LARGE CORPORATE OF THE SAID CIRCULAR ARE AS UNDER:

Sr. No.	Particulars	Details
1	Name of the company	AARVEE DENIMS AND EXPORTS LIMITED
2	CIN	L17110GJ1988PLC010504
3	Outstanding borrowing of company as on 31 st March 2021 (based on Provisional figures)	NOT APPLICABLE
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency.	NOT APPLICABLE
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework.	NSE and BSE

Thus we hereby confirm that Aarvee Denims and Exports Limited are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.



Yashaswini Pandey
(Company Secretary & Compliance Officer)
079-68147000



Ketan Desai
(Chief Financial Officer)
079-68147000

Date - 13.04.2021

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.