

To

1) BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

2) National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra- Kurla Complex Bandra (E)
Mumbai - 400 051

3) IVP Limited
Shashikant Narayan Redij Marg,
Ghorupdeo,
Mumbai - 400 033

Dear Sir/ Mam,

Ref: IVP Limited (Scrip Code 507580 / IVP)

Sub: Disclosure under Regulation 29 (2) of the SEBI (SAST) Regulations, 2011

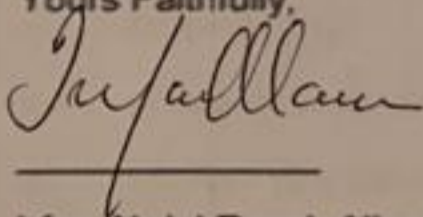
With reference to the above mentioned subject, we are submitting herewith a disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of disposal of equity shares of M/s. IVP Limited, pursuant to a Scheme of Merger by Absorption of M/s. Phoenicia Shipping Company Private Limited with M/s. Allana Exports Private Limited, (both promoter group companies of M/s. IVP Limited) as approved by the Hon'ble National Company Law Tribunal, Mumbai Bench.

The said acquisition falls under exempt category as provided in Regulation 10(1) (d) (iii) of the SEBI (SAST) Regulations, 2011.

You are requested to take the same on record.

Thanking you,

Yours Faithfully,



Irfan Abdul Razak Allana



Promoter of and
on Behalf of Phoenicia Shipping Company Private Limited

Date: 19th December, 2019

FORMAT FOR DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	IVP Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Phoenicia Shipping Company Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter Group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	8,82,946	8.55%	8.55%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	8,82,946	8.55%	8.55%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold	8,82,946	8.55%	8.55%
b) VRs acquired/ sold otherwise than by shares	Nil	Nil	Nil



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c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
d) Shares encumbered/ invoked/ released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	8,82,946	8.55%	8.55%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	0	0%	0%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares			
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	0	0%	0%
6. Mode of acquisition/ sale (e.g. open market / off-market/ public issue / rights issue/ preferential allotment / inter-se transfer, etc.)	Disposal of shares held, pursuant to a Scheme of Merger by Absorption of M/s. Phoenicia Shipping Company Private Limited(Transferor) with M/s. Allana Exports Private Limited (Transferee), (both promoter group companies of M/s. IVP Limited) as approved by the Hon'ble National Company Law Tribunal, Mumbai Bench.		
7. Date of acquisition/ sale of shares/ VR-or date of receipt of intimation of allotment of shares whichever is applicable	18 th December 2019		
8. Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 10,32,62,630		



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9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 10,32,62,630
10. Total diluted share/ voting capital of the TC after the said acquisition	NA

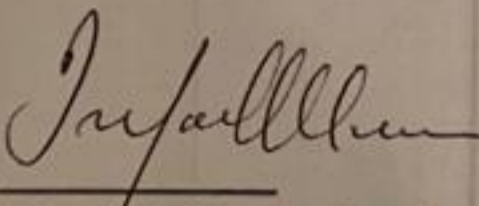
Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

NOTE:

M/s. Phoenicia Shipping Company Private Limited (Transferor Company) has merged with M/s. Allana Exports Private Limited (Transferee Company), pursuant to a Scheme of Merger by Absorption as approved by the Hon'ble National Company Law Tribunal, Mumbai Bench. Accordingly, while Phoenicia Shipping Company Private Limited has ceased to exist, this disclosure is filed for abundant compliance of the disclosure requirements SEBI (SAST) Regulations, 2011 and signed by the Promoters on behalf of Phoenicia Shipping Company Private Limited.



(Irfan Abdul Razak Allana)

Promoter of and

on Behalf of Phoenicia Shipping Company Private Limited



DATE: 19th December, 2019