

MTL/SEC/2022-2023/54

Date: 6<sup>th</sup> March, 2023

To,  
**The Manager (Listing)**  
**BSE Limited,**  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai-400001

Company's Scrip Code: 511768 (MASTERTR)

**Sub: Proceedings of the Extra-Ordinary General Meeting of Master Trust Limited held on Monday, 6<sup>th</sup> March, 2023.**

Dear Sir/Madam,

We would like to inform you that the Extra-Ordinary General Meeting (EGM) of Members of "Master Trust Limited" was held on Monday, 6<sup>th</sup> March, 2023 at 11.00 a.m. at SCO-19, Master Chambers, Feroze Gandhi Market, Ludhiana – 141001, Punjab.

- **Time of Commencement of Meeting: 11.00 A.M.**
- **Time of Conclusion of Meeting : 11.30 A.M.**

In accordance with the Regulation 30 (6) read with sub-para 13 of Para-A of Part-A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the proceeding of Extra-Ordinary General Meeting of the Company is enclosed herewith for your kind information.

You are requested to take the same on your record and acknowledge the receipt.

Thanking You,

Yours Faithfully  
For **Master Trust Limited**

**Vikas Gupta**  
**Company Secretary & Compliance Officer**

Encl: As above



**BRIEF PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING OF MASTER TRUST  
LIMITED  
HELD ON MONDAY THE 6<sup>TH</sup> DAY OF MARCH, 2023**

**Date, Time and Venue of the Meeting:**

The Extra-Ordinary General Meeting of Master Trust Limited was held on Monday, 6<sup>th</sup> March, 2023 and the meeting commenced at 11.00 a.m. at SCO-19, Master Chambers, Feroze Gandhi Market, Ludhiana – 141001, Punjab. The meeting concluded at 11.30 a.m. on the same date.

**Brief details of proceeding and items deliberated at the meeting:**

Mr. Rajinder Kumar Singhanian, Director, was elected as the Chairman of the Meeting and chaired the proceedings of the meeting.

The Chairman of the Audit Committee and Nomination and Remuneration Committee viz. Mr. Anil Bhatia was present at the Meeting.

The Chairman of the Stakeholder Relationship Committee viz. Mr. Rajinder Kumar Singhanian was present at the Meeting.

Twenty One (21) Members were present in person including Six (6) Body Corporate Members present through their authorised representative.

The Company Secretary & Compliance Officer of the Company has delivered his welcome speech for Extra-Ordinary General Meeting. He further informed that the Statutory Registers under the Companies Act, 2013; Register of Proxies; MOA and AOA of the Company were open for inspection and accessible by the members having a right to attend the Meeting during the continuance of the Meeting.

The Chairman then delivered his speech. He further appraised the members about the performance and future prospects of the Company.

The Chairman then confirmed about the quorum present at the meeting and the quorum was present at the commencement of the Meeting as well as at the time of consideration of each item of business. The Chairman confirmed the compliance with the applicable provisions of the Companies Act, 2013 and rules made there under, Secretarial Standard on General Meeting (SS-2) issued under the Companies Act, 2013 and SEBI (LODR), Regulation, 2015 as amended, with respect to calling, convening and conducting the Extra-Ordinary General Meeting. Thereafter, the Chairman declared the meeting as commenced.

The Company Secretary then started with the formal proceedings of the meeting. He informed the members that pursuant to provision of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014,



as amended, and Regulation 44 of SEBI (LODR) Regulation, 2015, the Company has provided to its members the facility of remote e-voting to exercise their right to vote by electronic means in respect of the business to be transacted at the Extra-Ordinary General Meeting. The remote e-voting facility, was provided by the Company through CDSL, which commenced on 2<sup>nd</sup> March, 2023 at 10:00 a.m. and ended on 5<sup>th</sup> March, 2023 at 05:00 p.m.

Thereafter, Notice of Extra-Ordinary General Meeting was taken as read with the permission of the Shareholders.

Thereafter, with the permission of the Chairman, the Company Secretary proceeded with the business of the Meeting for the item of Special Business as per the Notice of the Extra-Ordinary General Meeting of the Company.

Thereafter, the Members were invited to ask questions and suggestion, if any, and/or otherwise offers their view/comments but there were no any query from the members.

The Company Secretary further informed that the facility for voting through Ballot process by distributing ballot/poll paper was also provided to put every resolution to vote through a ballot process in respect of all items of the business to be transacted at the Extra-Ordinary General Meeting of the Company as contained in Notice dated 03.02.2023 read with Explanatory Statement annexed thereto and forming part of said notice for all those members who were present at the EGM but did not cast their vote by availing the remote e-voting facility. Mr. Ansh Bhambri, (Bhambri & Associates), Practicing Company Secretary (M.No. A60218 and CP No. 22626) was appointed as Scrutinizer to scrutinize the remote e-voting process and scrutinize the voting through ballot/poll process at the meeting in a fair and transparent manner.

The only resolution as stated below was moved for consideration and approval of the Members.

**SPECIAL BUSINESS:**

**1. Resolution No. 1: SPECIAL RESOLUTION**

**APPROVAL FOR THE CONTINUATION OF APPOINTMENT OF MR. HARJEET SINGH ARORA, MANAGING DIRECTOR OF THE COMPANY FOR THEIR REMAINING TENURE DUE TO ATTAINMENT OF 70 YEARS**

The Company Secretary further informed the members that Mr. Ansh Bhambri, (Bhambri & Associates), Practicing Company Secretary was appointed as the scrutinizer for the purpose of scrutinizing both the e-voting process as well as polling process.

Thereafter, the Company Secretary ordered for a poll/voting by ballot papers to be taken at the meeting the only Resolution as Special Business as set out under items No (s) 1 of the Notice as aforesaid, but before commencement of polling, the Company Secretary requested the Scrutinizers to show the empty Ballot Box to the Members and then lock the Ballot box appropriately.



The Company Secretary requested the members in meeting to cast their vote(s) and put the ballot papers in the Ballot Box one by one, if they have not voted through remote e-voting facility made available by the Company.

After completion of poll/ballot voting process, the Company Secretary informed the members that the results of the voting (both e-voting and poll put together) shall be disseminated to the Stock Exchange and also uploaded on the website of the Company within 48 hours of conclusion of the Annual General Meeting and he further informed that the results of the voting (both e-voting and Voting through ballot process/poll put together) shall be declared at the registered office of the Company on or before the date, time and in the manner indicated below, by a person duly authorized by him on this behalf.

Resolutions	Resolutions Matter	Result declared
Resolution No. 1	APPROVAL FOR THE CONTINUATION OF APPOINTMENT OF MR. HARJEET SINGH ARORA, MANAGING DIRECTOR OF THE COMPANY FOR THEIR REMAINING TENURE DUE TO ATTAINMENT OF 70 YEARS	On or before 08.03.2023 at 11.00 a.m.

All the resolutions were passed with majority.

**MASTER TRUST LTD**

CIN: L65991PB1985PLC006414

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