

La Opala RG Limited



March 25, 2021

To

The Secretary
Listing Department,
Bombay Stock Exchange Limited
Ring, Rotunda Building,
P.J. Tower, Dalal Street, Fort, 27th Floor
Mumbai — 400 001
SCRIP CODE: 526947

The Secretary
Listing Department
National Stock Exchange of India Limited New Trading
Exchange Plaza, Plot No C/ 1, G Block,
Bandra Kurla Complex, Bandra (E) -
Mumbai — 400 051
STOCK CODE: LAOPALA

Sub: Declaration of Results of Postal Ballot as per Regulation 30 & 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015.

Dear Sir(s),

With reference to our previous intimation of Notice of Postal Ballot dated February 12, 2021 seeking approval of members of the Company :-

1. Remuneration paid to Mr. Sushil Jhunjunwala (DIN: 00082461) as executive Chairman, in the whole – time employment of the Company in accordance with Regulation 17(6)(e) of the Listing Regulations of SEBI till the remaining tenure of his appointment up to 30/09/2024.
2. Remuneration paid to Mr. Ajit Jhunjunwala (DIN: 00111872) as Managing Director in the whole – time employment of the Company in accordance with Regulation 17(6)(e) of the Listing Regulations of SEBI till the remaining tenure of his appointment up to 30/09/2022.
3. Remuneration paid to Mrs. Nidhi Jhunjunwala (Din: 01144803) as Executive Director in the whole – time employment of the Company in accordance with Regulation 17(6)(e) of the Listing Regulations of SEBI till the remaining tenure of her appointment up to 19/05/2025.

Pursuant to Regulation 44(3) of SEBI (LODR) Regulations, 2015, please find enclosed detailed voting results for passing of the resolution on March 23, 2021 through Postal Ballot. Also, find enclosed the Scrutinizers' Report issued by CS Pravin Kumar Drolia, Proprietor of M/s. Drolia & Company, Practicing Company Secretaries dated March 25, 2021.

We request you to take the above information on your records.

Thanking You,

Yours Faithfully,
For La Opala RG Limited

Kanchan P Jaiswal
(Kanchan P Jaiswal)
Company Secretary



Encl: As above

LA OPALA

diva
from LA OPALA

SOLITAIRE
CRYSTAL

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E info@laopala.in www.laopala.in
CIN-L26101WB1987PLC042512

POSTAL BALLOT VOTING RESULTS

Scrip Code	526947 -BSE Limited LAOPALA- The National Stock Exchange of India Limited
Name of the Company	La Opala RG Limited
Type of Meeting	Postal Ballot
Date of Declaration of Results	March 25, 2021
Record Date	February 12, 2021
Total No. of Shareholders as on Record Date	32,504
No. of Resolution passed in the meeting	3

1.	Approval for remuneration paid to Mr. Sushil Jhunjhunwala (DIN: 00082461) as Executive Chairman in the Whole-time employment of the Company in accordance with Regulation 17(6)(e) of the Listing Regulations till the remaining tenure of his appointment up to 30/09/2024.							
Resolution Required						Special Resolution		
Whether Promoter / Promoter Group are interested in the Resolution						Yes		
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)] *100
Promoter & Promoter Group	E- Voting	72865000	72865000	100.00	72865000	0	100.00	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot		NA	0	NA	NA	0	0
	Total		72865000	100.00	72865000	0	100.00	0.00
Public-Institutional holders	E- Voting	23955590	22329153	93.21	6326419	16002734	26.41	66.80
	Poll		0	0.00000	0	0	0.00000	0.00000
	Postal Ballot		NA	0	NA	NA	0	0
	Total		22329153	93.21	6326419	16002734	28.33	71.67
Public-Non Institution holders	E- Voting	14179410	888955	6.27	873578	15377	98.27	1.73
	Poll		0	0.00000	0	0	0	0
	Postal Ballot		NA	0	NA	NA	0	0
	Total		888955	6.27	873578	15377	98.27	1.73
Total		111000000	96083108	86.56	80064997	16018111	83.33	16.67

2.	Approval for remuneration paid to Mr. Ajit Jhunjhunwala (DIN: 00111872) as Managing Director in the Whole-time employment of the Company in accordance with Regulation 17(6)(e) of the Listing Regulations till the remaining tenure of his appointment up to 30/09/2022.							
Resolution Required						Special Resolution		
Whether Promoter / Promoter Group are interested in the Resolution						Yes		

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)] *100
Promoter & Promoter Group	E- Voting	72865000	72865000	100.00	72865000	0	100.00	0.00000
	Poll		0	0	0	0	0	0
	Postal Ballot		NA	0	NA	NA	0	0
	Total		72865000	100.00	72865000	0	0	0
Public-Institutional holders	E- Voting	23955590	22329153	93.21	6326419	16002734	26.41	66.80
	Poll		0	0.00000	0	0	0.00000	0.00000
	Postal Ballot		NA	0	NA	NA	0	0
	Total		22329153	93.21	6326419	16002734	28.33	71.67
Public-Non Institution holders	E- Voting	14179410	888955	6.27	873221	15734	98.23	1.77
	Poll		0	0.00	0	0	0	0
	Postal Ballot		NA	0	NA	NA	0	0
	Total		888955	6.27	873221	15734	98.23	1.77
Total		111000000	96083108	86.56	80064640	16018468	83.33	16.67

3.		Approval for remuneration paid to Mrs. Nidhi Jhunjhunwala (DIN: 01144803) as Executive Director in the Whole-time employment of the Company in accordance with Regulation 17(6)(e) of the Listing Regulations remaining tenure of her appointment up to 19/05/2025.						
Resolution Required						Special Resolution		
Whether Promoter / Promoter Group are interested in the Resolution						Yes		
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)] *100	% of votes against on votes polled (7)=[(5)/(2)] *100
Promoter & Promoter Group	E- Voting	72865000	72865000	100.00	72865000	0	100.00	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot		NA	0	NA	NA	0	0
	Total		72865000	100.00	72865000	0	100.00	0.00
Public-Institutional holders	E- Voting	23955590	22329153	93.21	6326419	16002734	26.41	66.81
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		NA	0	NA	NA	0	0
	Total		22329153	93.21	6326419	16002734	28.33	71.67
Public-Non Institution holders	E- Voting	14179410	888955	6.27	873124	15831	98.22	1.78
	Poll		0	0.00	0	0	0	0
	Postal Ballot		NA	0	NA	NA	0	0
	Total		888955	6.27	873124	15831	98.22	1.78
Total		111000000	96083108	86.56	80064543	16018565	83.33	16.67

The details of voting results of the resolutions passed through Postal Ballot are as below:

Particulars	No of Postal Ballots No of Shares including E-voting	No of Shares
Total No of Shareholders who had cast E-voting	226	96141936
Less: Invalid Postal Ballot Forms and E-voting	2	58828
Net Valid Votes	224	96083108
E-Voting with Assent (Resolution 1)	176	80064997
E-Voting with Dissent	48	16018111
E-Voting with Assent (Resolution 2)	174	80064640
E-Voting with Dissent	50	16018468
E-Voting with Assent (Resolution 3)	173	80064543
E-Voting with Dissent	51	16018565

Result:

Based on above information, the Special Resolution mentioned in the Resolution 1 -3 of the Postal Ballot Notice dated February 12, 2021 shall be considered as approved by the shareholders with requisite majority.

Place: Kolkata

Date: March 25, 2021

For La Opala RG Limited

Kanchan P Jaiswal
(Kanchan P Jaiswal)
Company Secretary



DROLIA & COMPANY

(Company Secretaries)

9, Crooked Lane, Kolkata - 700069

Mobile: 9831196869; Email: droliapravin@yahoo.co.in

Report of Scrutinizer

[Pursuant to Sections 108 & 110 of the Companies Act, 2013 read with Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Chairman and Managing Director,
La Opala RG Limited,
CIN: L26101WB1987PLC042512
10th Floor, 230A, A J C Bose Road,
Kolkata-700 020

Dear Sir,

Sub: Scrutinizer's report on remote e-voting on the resolutions set out in the Postal Ballot Notice dated 12th February, 2021 of M/s La Opala RG Ltd.

I, CS Pravin Kumar Drolia, (FCS No. 2366 & CP No. 1362) Proprietor of M/s. Drolia & Company, Company Secretaries, Kolkata, have been appointed as the Scrutinizer, by the Board of Directors of M/s **La Opala RG Limited** ("the Company") at their meeting held on 12th February, 2021 in terms of the provisions of Sections 108 and 110 of the Companies Act, 2013 ("Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended, General Circular No. 14/ 2020 dated 8th April, 2020, General Circular No. 17/ 2020 dated 13th April, 2020, General Circular No. 22/ 2020 dated 15th June, 2020, General Circular No. 33/ 2020 dated 28th September, 2020 and General Circular No. 39/ 2020 dated 31st December, 2020 respectively (collectively referred to as "MCA circulars") and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) for the purpose of monitoring the e-voting process, scrutinizing the votes casted through remote e-voting and ascertaining the results thereof in a fair and transparent manner in respect of the following resolutions set out in the Postal Ballot Notice of the Company dated 12th February, 2021 ("Notice").

Type of Resolution	Particulars
Special Resolution	Approval for remuneration paid to Mr. Sushil Jhunjunwala (DIN: 00082461) as Executive Chairman in the whole-time employment of the Company in accordance with Regulation 17(6)(e) of the Listing Regulations of SEBI till the remaining tenure of his appointment up to 30/09/2024
Special Resolution	Approval for remuneration paid to Mr. Ajit Jhunjunwala (DIN: 00111872) as Managing Director in the whole-time employment of the Company in accordance with Regulation 17(6)(e) of the Listing Regulations of SEBI till the remaining tenure of his appointment up to 30/09/2022
Special Resolution	Approval for remuneration paid to Mrs. Nidhi Jhunjunwala (DIN: 01144803) as the Executive Director in the whole-time employment of the Company in accordance with Regulation 17(6)(e) of the Listing Regulations of SEBI till the remaining tenure of her appointment up to 19/05/2025

Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to the Postal Ballot process on the resolution set out in notice dated 12th February, 2021 including "MCA Circulars" on account of COVID-19 pandemic issued by the Ministry of Corporate Affairs, Government of India, from time to time in view of the current extra ordinary circumstances due to COVID-19 pandemic requiring social distancing, have advised the Company to take all decisions requiring members approval, other than items of ordinary business or businesses where any person has a right to heard, through the mechanism of postal ballot/e-voting in accordance with the provisions of the Companies Act 2013 without holding a general meeting that requires physical presence of members at a common venue. My responsibility, as a scrutinizer for resolutions passed through e-voting process is restricted to the extent of ascertaining requisite vote casted i.e., "in Favour" and "Against" the resolutions mentioned in the postal ballot notice.

1.I submit my report as under:

1.1.As per the information provided to me, the Company had completed the dispatch of above postal ballot notice along with all necessary information and annexures through electronic mode only on February 19, 2021 to those Members whose names were appeared on the Register of Members/List of Beneficiaries on February 12, 2021 being the cut-off date fixed by the Board and whose email address were registered with RTA and respective Depositories in terms of referred MCA Circulars.

1.2.The Members holding shares in physical mode or not having email ID registered with their Depository participants or Registrar & Share transfer agent were given special facility to get their email ID registered with the said Agencies to receive the above postal ballot notice electronically and participate in remote e-voting process.

1.3.As prescribed in clause (v) of sub rule 4 of the Rule 20 of the Companies (Management and Administration) Rule 2014 as amended read with MCA Circulars, the Company through public notices published on February 20, 2021 in "Business Standard" (All India English Edition) and "Aajkal," (Bengali Edition) informing the Members about about completion of dispatch of notice electronically, along with other informations as specified in the rules as prescribed in clause (v) of sub rule 4 of the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and mca circulars.

1.4.In compliance of the provisions of rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended read with Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Company has provided remote e-voting facility to all its Members to enable them to cast their votes electronically. As per provisions of the Companies Act, 2013, the number of votes cast in respect of resolution has been counted according to the number of shares held by the concerned shareholder. One share held is equal to one vote.

1.5.The Company has appointed National Securities Depository Limited (NSDL) to provide the e-voting services platform for facilitating e-voting to enable the Members to cast their votes electronically. The e-voting period commenced on Monday, February 22, 2021 from 9:00 A.M. (IST) and concluded on Tuesday, March 23, 2021 at 5:00 P.M. (IST). The votes cast by the Shareholders through e-voting facility were scrutinized by verifying it, using the Scrutinizer's login on the NSDL e-voting website.

1.6.The e-voting facility provided by NSDL was unlocked at around 7.25 P.M. on 23rd March, 2021 in presence of two witnesses Ms Aanchal Tapuria and Mr Subrat Tapuria who were not in the employment of the Company.

1.7.I have relied on information provided by the Registrar and Share Transfer Agent (RTA) of the Company in relation to details regarding number of shares held and other information of the shareholders, who have participated in the remote e-voting process to cast their votes on each resolution as mentioned in the postal ballot notice. The details of the e-voting exercised by the Shareholders were duly scrutinized and shareholdings were matched/confirmed with the register of Members of the Company/list of beneficiaries as on February 12, 2021.

RESULTS:

There are 32,504 numbers of eligible Members holding total 111000000 no (s) of Equity Shares of Rs 2.00/- each to vote as on cut-off date i.e., February 12, 2021. On scrutiny, I report that out of these shareholders, 224 shareholders have exercised their valid votes through e-voting process for resolutions, as received up to 5.00 P.M. on Tuesday,23rd March, 2021. The details of vote cast through remote e voting with respect to the proposed resolutions as mentioned above are provided in the **Annexure – A**, attached to this report.

Special resolutions stated in the postal ballot notice dated 12th February 2021 stand passed with requisite majority as on 23rd March 2021, since more than three fourth of votes are being casted in favour of resolutions.

As authorized by the Chairman of the Company, Mrs. Kanchan P Jaiswal, Company Secretary and Compliance officer is to declare the above results of e-voting latest by March 25, 2021 at 5.00 P.M. at the registered office of the Company in respect of the resolution referred here in above.

All relevant records relating to remote e-voting are under my safe custody and will be handed over to the authorized person for safe keeping after the necessary compliances be made in terms of the rules mentioned in Companies (Management and Administration) Rules, 2014 as amended.

Thanking You,

Yours faithfully,
FOR DROLIA & COMPANY
(Company Secretaries)

PRAVIN KUMAR Digitally signed by
PRAVIN KUMAR DROLIA
DROLIA Date: 2021.03.25 14:19:13
+05'30'

(Pravin Kumar Drolia)
Proprietor

F.C.S No.2366, CP 1362
UDIN: F002366B004132393

Place: Kolkata

Date: 25th March, 2021

Scrutinizer(s) report of voting on the resolutions passed as contained in Postal Ballot Notice dated 12th February, 2021 of La Opala RG Limited

Total No. of Shareholder as on record date i.e. 12th February, 2021 = 32,504
 Total No. of paid up Shares as on 12th February, 2021 = 11,10,00,000

SL No.	Resolution	Mode	No. of Members participate In e voting	Total no. of Shares held	Valid vote cast		% of Valid votes	Invalid vote cast		% of Invalid votes	valid vote cast in favour of resolutions		% of Valid votes in favour of the resolutions	valid vote cast against the resolutions		% of Valid votes against the resolutions	Abstain	
					No. of Members	Votes		No. of Members	Votes		No. of Members	Votes		No. of Members	Votes		No. of Members	Votes
1	Approval for remuneration paid to Mr Sushil Jhunjunwala (DIN: 00082461) as executive Chairman in the whole-time employment of the Company in accordance with Regulation 17(6)(e) of the Listing Regulations of SEBI till the remaining tenure of his appointment up to 30/09/2024 (passed as a special resolution)	Electronic	226	96141936	224	96083108	99.94	2	58828	0.06	176	80064997	83.33	48	16018111	16.67	0	0
		TOTAL	226	96141936	224	96083108	99.94	2	58828	0.06	176	80064997	83.33	48	16018111	16.67	0	0
2	Approval for remuneration paid to Mr Ajit Jhunjunwala (DIN: 00111872) as Managing Director in the whole-time employment of the Company in accordance with Regulation 17(6)(e) of the Listing Regulations of SEBI till the remaining tenure of his appointment up to 30/09/2022 (passed as a special resolution)	Electronic	226	96141936	224	96083108	99.94	2	58828	0.06	174	80064640	83.33	50	16018468	16.67	0	0
		TOTAL	226	96141936	224	96083108	99.94	2	58828	0.06	174	80064640	83.33	50	16018468	16.67	0	0
3	Approval for remuneration paid to Mrs Nidhi Jhunjunwala (DIN: 01144803) as the Executive Director in the whole-time employment of the Company in accordance with Regulation 17(6)(e) of the Listing Regulations of SEBI till the remaining tenure of her appointment up to 19/05/2025 (passed as a special resolution)	Electronic	226	96141936	224	96083108	99.94	2	58828	0.06	173	80064543	83.33	51	16018565	16.67	0	0
		TOTAL	226	96141936	224	96083108	99.94	2	58828	0.06	173	80064543	83.33	51	16018565	16.67	0	0

Place: Kolkata

Name and address of witnesses

Date: 25th March 2021
 UDIN: F002366B004132393

1. Aanchal Tapuria
 Flat 23J, Tower 4
 375, Prince Anwar Saha Road, Kolkata 68
 Sd/-

2. Subrat Tapuria
 Flat 23J, Tower 4
 375, Prince Anwar Saha Road, Kolkata 68
 Sd/-

PRAVIN KUMAR DROLIA
 Digitally signed by PRAVIN KUMAR DROLIA
 Date: 2021.03.25
 14:21:51 +05'30'