

27.05.2022

To

**The General Manager – DCS,**  
Listing Operations-Corporate Services Dept.  
BSE Ltd.  
1<sup>st</sup> Floor, New Trading Ring, Rotunda  
Building, 'P J. Towers, Dalal Street, Fort,  
**Mumbai 400 001.**

[corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)  
**Stock Code: 532891**

**The Manager,**  
Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, 5th Floor, Plot No. C/1, G  
Block, Bandra-Kurla Complex, Bandra (E),  
**Mumbai**

[cc\\_nse@nse.co.in](mailto:cc_nse@nse.co.in)  
**Stock Code: PURVA**

Dear Sir / Madam,

**Sub:** Press Release

**Ref:** Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

A copy of the Press Release titled "**Puravankara Ltd. delivers promising performance: PAT for the year FY22 stood at INR 146 Cr. : PAT for the year FY22 stood at INR 146 Cr.**", is enclosed herewith and the contents are self-explanatory.

Thanking you,

Yours Sincerely,

For **Puravankara Limited**

**Bindu D**  
**Company Secretary**

## PURAVANKARA LIMITED

Registered Office: #130/1, Ulsoor Road, Bengaluru- 560 042 [Tel:+91 80 2559 9000](tel:+918025599000) / 4343 9999 Fax: +91 80 2559 9350  
Email: [investors@puravankara.com](mailto:investors@puravankara.com) URL: [www.puravankara.com](http://www.puravankara.com) CIN: L45200KA1986PLC051571  
AN ISO 9001 COMPANY

For Immediate Release  
Bengaluru, India

May 27, 2022

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**Puravankara Ltd. delivers promising performance**

**PAT for the year FY22 stood at INR 146 Cr**

**Highest ever sale value of Rs 2407 Cr**

- Total sales volume of 3.52 msft with a total sales value of INR 2407 Crore; clocking highest ever sales value for the company since inception
- Operating inflows during the year stood at INR 2,231 crores, up by 73%
- Net debt reduction by INR 453 Cr during the year
- Borrowing cost reduced by 139 bps during the year

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**Commenting on the company's performance, Ashish R Puravankara, Managing Director, Puravankara Limited,** said, "Despite the ongoing challenges, the real estate sector has bounced back strongly on the back of India's economic revival. The residential market has witnessed a sharp recovery in sales momentum and the trend has continued even in Q4FY22. There has been a good amount of pent-up demand generated over the past 2 years, which is now unlocking. This is supported by lower interest rates, rising income, affordable prices, and renewed buyer confidence."

He added, "We are happy to close the financial year with our best ever annual sales of INR 2407 crores and operating inflow of INR 2231 crores. There has been significant traction in under construction projects where sales grew by 51% on year on year basis. And with the new launches planned in the coming quarters, we are in a good position to leverage the growth momentum. We are confident and positive as we work towards achieving sustained growth going forward."

Furthermore, he said, "Our first ESG report 2021 based on Global Reporting Initiative (GRI) framework offers a comprehensive layout of our sustainability commitments, showcases impact and progress, and highlights our people-centric initiatives. This has enabled us to identify the core ESG areas - climate protection and water, human rights and health & safety, diversity & inclusion, ethics & integrity and customer engagement. Our ESG report underscores our commitment towards protecting our planet and empowering people within and beyond our organization. While we celebrate the milestones we have achieved so far, we also recognize that we can always do better and will continue to do so."

**Dividend**

The Board of director has recommended a final dividend of Rs 5/- per equity share (100%) of Rs 5 each for the financial year 2021-22





## Operational Highlights for FY22

- Area sold stood at **3.52 msft** up by 3%
- Sales value stood at **INR 2,407 crore** up by 9%
- Sale realization stood at **INR 6,834** up by 6%
- Significant traction in under construction project – sales grew by 51% YoY
- Highest ever operating inflows – INR 2231 Crore

## Consolidated Financial Performance (As per IND-AS 115) for the year ended 31<sup>st</sup> March 2022

- Consolidated Revenues stood at **1,381 crores** up by 31%
- EBITDA stood at **INR 638 crores** up by 69% with margins of 46%
- Profit before Tax (PBT) stood at **INR 286 crores** compared to Loss before tax of INR 2 Cr last year
- Profit After Tax (PAT) stood at **INR 146 crores** compared to a loss of INR 5 crores last year

## Cash Flows

As on 31<sup>st</sup> March 2022, the balance collections from sold units in all launched projects stood at **INR 2,528 crores**. The balance cost to be incurred stood at **INR 3,110 crores**. Combined with the unsold receivables from launched projects of **INR 4,674 crores**, the projected operating surplus of **INR 4,092 crores** on the launched portfolio compares favourably against the current outstanding net debt of **INR 1846 crores**.

## Debt

Our net debt came down from INR 2,299 crores last year; down by 20%. Net debt to equity ratio improved significantly from 1.20 a year before to 0.90. Overall cost of funds came down from 11.95% to 10.56%.

## Credit Rating

ICRA has upgraded the long-term rating to "A-" Stable from "BBB+" positive.

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Some of the statements in this communication may be forward-looking statements within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the company's operations include changes in the industry structure, significant changes in the political and economic environment in India and overseas, tax laws, duties, litigation and labour relations.

