



23 April 2024

BSE Limited
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Dalal Street,
Mumbai 400001.
Scrip Code: 543933

National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051.
Scrip Code: CYIENTDLM

SUB: Press Release

Please find the enclosed Press Release.

For **Cyient DLM Limited**

S. Krithika
Company Secretary & Compliance Officer

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PRESS RELEASE

Cyient DLM Reports Robust Q4 and Annual Results, with 92.9% YoY growth in PAT

Hyderabad, April 23, 2024: Cyient DLM, an integrated partner for design-led manufacturing, today announced its financial results for the quarter ending March 31, 2024, showing robust growth with PAT increase of 92.9%.

Financial Highlights

Cyient DLM Q4 Revenue at INR 362 crores, with QoQ growth of 12.7% and YoY growth of 30.5%

Cyient DLM FY24 Revenue at INR 1,192 crores, with YoY growth of 43.2%

Cyient DLM FY24 EBITDA of INR 111 crores, with a margin of 9.3% and YoY growth of 26.5%

Cyient DLM FY24 PAT at INR 61.2 crores, with YoY growth of 92.9%

Commenting on the results, Anthony Montalbano, CEO, Cyient DLM, said, "Cyient DLM business focus remains on strengthening our capabilities and expanding our customer base. The robust growth for this year was led by Aerospace and Defence (A&D) segments. Large deals in A&D constitute major portion of Order Book and pipeline and are expected to contribute towards FY25 & FY26 growth."

We have added two new logos in A&D and won key large deals in FY24 and have a strong pipeline for the future years. During the year, the company inaugurated two new facilities, strengthening capabilities, and adding capacity. The Precision Machining facility in Bengaluru will cater to incremental demand from existing customers and will enable new opportunities and partnerships. The new EMS facility in Mysuru, to focus on growth in key segments like Medical and Industrial sectors.

Cyient DLM received multiple awards and recognitions from our top clients for excellence, from governments for leading growth, and from the EMS industry for advancing the field of electronics. We were awarded the Supplier Excellence Award by Honeywell Aerospace, a leading provider of aerospace systems, products, and services. We received the 2024 National Export Excellence Award from ESC for exports in the electronics manufacturing sector for performance during 2022-23. We were recognized as the "Best Performer - Electronic Hardware Exports Tier 2 and Tier 3 region" at the STPI IT Exports Award 2023. IPC acknowledged Cyient DLM as a top Indian company significantly contributing to the industry's mission of enhancing quality and advancing the field of electronics.

Cyient DLM's CSR Activities, implemented through Cyient Foundation, covered the underprivileged children and unemployed women by providing equal opportunities, empowering them towards a dignified life and socio-economic development of the community. Through the year, Cyient DLM also increased focus on environmental sustainability through Green Interventions and Conservation projects.



Our outlook for FY 25 continues to remain strong, we expect strong growth backed by order book and strong relationships with our key clients. Our focus will be on expanding our geographic footprint globally through inorganic expansion.

For more information, please visit www.cyientdml.com

About Cyient DLM

Cyient DLM (Estd: 1993, NSE: CYIENTDLM) is a leading Integrated Electronics Manufacturing Solutions provider that offers Design Led Manufacturing (DLM) solutions to our customers. We take ownership of design, manufacturing, testing, and certification support to ensure that customers' products meet robust reliability, safety, and performance standards. We have expertise in safety-critical electronics in highly regulated industries. With a global presence and a strong commitment to delivering value-driven solutions, the company has been instrumental in transforming businesses through innovation and technology.

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Q4 FY24 & ANNUAL RESULTS

AT A GLANCE

Q4 Revenue	Q4 EBITDA	Q4 PAT
₹ 3,618 Mn YoY growth at 30.5%	₹ 380 Mn EBITDA MARGIN at 10.5%	₹ 227 Mn YoY growth of 80.7%
FY24 Revenue	FY24 EBITDA	FY24 PAT
₹ 11,919 Mn YoY growth at 43.2%	₹ 1,110 Mn EBITDA MARGIN at 9.3%	₹ 612 Mn YoY growth of 92.9%

HIGHLIGHTS OF THE YEAR

Expansions



Inaugurated new precision machining facility in Bangalore with 36,000 sq ft of manufacturing area.



Inaugurated new manufacturing facility in Mysuru, strengthened existing capacity

Capabilities

Continued investments in Build to Spec (B2S) capability enabling end to end product lifecycle solutions.

Strengthening of Supply Chain Operations with investments in leaders with global experience and automation tools

Strengthened sales leadership with a focus on key industries and targeting offerings

Awards



Supplier Excellence Award from Honeywell Aerospace



Received the 2024 National Export Excellence Award for exports in the electronics manufacturing



Won Best Performer - Electronic Hardware Exports Tier II & III Region at the STPI IT Export Awards 2023.