



24th August, 2020

Ref. No.: 101424/S/R/R-1/2020-21

On- Line Surveillance Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Kind Attention: Ms. Sneha Raman

Sub: Clarification on significant increase in the volume of securities across Exchanges, in the recent past.

Ref: BSE Letter ref. no. L/SURV/ONL/PV/RS/ 2020-2021 / 149 dated 24th August, 2020

This is in reference to your above referred letter through an e-mail dated 24th August, 2020 sent by your office seeking Clarification under Regulation 30 SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, regarding intimation to the Exchange about all the events, information, etc. that have a bearing on the operation/performance of the company which includes all price sensitive information, etc.

We humbly submit that the Company and other domestic glass manufactures, had filed an application before the Designated Authority for imposition of Anti-dumping duty on imports of "Clear Float Glass" originating in or exported from Malaysia. The Authority, on the basis of sufficient evidence submitted by the applicants, initiated the subject investigation on the various parameters of injury along with the volume and price effects of imports from Malaysia.

The Authority, therefore, concluded on 20th August, 2020 that the Domestic Industry has suffered material injury due to dumped imports of subject goods from Malaysia. Therefore, the above information in our opinion may have a bearing on the price/ volume behaviour in the scrip. Kindly note that we were not aware of the date of release of final findings of the DGTR. Also these duties can be applicable only upon a notification by the Ministry of Finance, the date of which cannot be known to us.

You are requested to kindly take the same on record and oblige.

Thanking you,
Yours truly,

For Asahi India Glass Ltd.,

Gopal Ganatra
Executive Director
General Counsel & Company Secretary
Membership No.: F 7090

Asahi India Glass Ltd.

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