



23<sup>rd</sup> February, 2024

To  
The Listing Department  
BSE Limited,  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street Mumbai, Maharashtra - 400001

**Sub: Disclosure Under Regulation 30 Of The Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015**

**Ref: VANI COMMERCIALS LIMITED (Scrip Code: 538918)**

**Meeting Conclusion Time: 2:00 P.M.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the meeting of Board of Directors of the Company was held today, i.e. Wednesday, 23<sup>rd</sup> Day of February, 2024 commenced at 12:00 Noon through Video Conferencing and concluded at 2:10 P.M. inter alia to consider and approve the following:

1) On recommendations received from the Nomination and Remuneration Committee, the Board has approved the Appointment of Mr. Shubham Arora (DIN: 08457037) as Additional and Independent Director of the Company w.e.f. 23<sup>rd</sup> February, 2024 pursuant to Section 161 read with Section 149 of Companies Act, 2013 and Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company has also received the Consent letter from Mr. Shubham Arora dated 20<sup>th</sup> February, 2024.

The details with respect to Change in Directorate of the Company as required under Regulation 30 of SEBI Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are annexed herewith and marked as **Annexure-A**.

2) The Board proposed to make investment in Silverlink Fintech Private Limited to the extent to make it a subsidiary of the Company.

3) The Board took note of the Resignation tendered by Mr. Rohit Gupta (DIN: 10041733) from the post of Non-Executive and Independent Director of the Company w.e.f. the closure of business hours on 24<sup>TH</sup> January, 2024

The details with respect to Change in Directorate of the Company as required under Regulation 30 of SEBI Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are annexed herewith and marked as **Annexure-A**.

The copy of Resignation letter received from Mr. Rohit Gupta is annexed herewith and marked as **Annexure-B**.

4) The Board took note of the Resignation tendered by Mr. Yugraj Singh (DIN: 09745031) from the post of Non-Executive and Non-Independent Director of the Company w.e.f. the closure of business hours on 23<sup>rd</sup> February, 2024.

The details with respect to Change in Directorate of the Company as required under Regulation 30 of SEBI Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are annexed herewith and marked as **Annexure-A**.

The copy of Resignation letter received from Mr. Yugraj Singh is annexed herewith and marked as **Annexure-B**.

5) On recommendation of the Nominations and Remuneration Committee, the Board considered and approved re-constitution of the Board and its Committees in accordance with SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 pursuant to the Appointment of Mr. Shubham Arora as Additional and Independent Director of the Company and Resignations tendered by Mr. Yugraj Singh from the post of Non-Executive and Non-Independent Director and Mr. Rohit Gupta from the Independent directorship of the Company.

This is for your kind information and record.

Thanking You

**For VANI COMMERCIALS LIMITED**

**ISHITA AGARWAL**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**MEM NO. 65528**

**ANNEXURE-A**

**Details of Mr. Shubham Arora (DIN: 08457037) as required under Schedule-III PART A PARA A 7(b) of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015**

<b>S.No.</b>	<b>Details of the Events</b>	<b>Information of such events</b>
i.	Reason for change viz. appointment, <del>cessation, resignation, removal, death or otherwise</del>	Mr. Shubham Arora (DIN: 08457037) has provided his consent to act as a Additional and Non Executive Independent Director of the Company w.e.f. 23 <sup>rd</sup> February, 2024
ii.	Date of appointment/ <del>cessation (as applicable)</del> and terms of appointment	23 <sup>rd</sup> February, 2024
iii.	Brief profile (in case of appointment)	He is an Associate Member of the Institute of Company Secretaries of India (ICSI) and holds a vast experience of around 15 years in legal advisory services and corporate laws.
iv.	Disclosure of relationships between directors (in case appointment of a director)	NOT APPLICABLE
v.	Letter of resignation alongwith detailed reasons thereof	NOT APPLICABLE
vi.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	NOT APPLICABLE
vii.	The independent Director shall, alongwith the detailed reasons, also provide a confirmation that there is no other material reason other than those provided	NOT APPLICABLE

**For Vani Commercials Limited**

**Ishita Agarwal**

**Company Secretary & Compliance Officer**

**M.No. A65528**

**ANNEXURE-A**

**Details of Mr. Rohit Gupta (DIN: 10041733) as required under Schedule-III PART A  
PARA A 7(b) of SEBI (LODR) Regulations, 2015 read with SEBI Circular No.  
CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015**

<b>S.No.</b>	<b>Details of the Events</b>	<b>Information of such events</b>
i.	Reason for change viz. <del>appointment, cessation, resignation, removal, death or otherwise</del>	Mr. Rohit Gupta (DIN: 10041733) has tendered his resignation as an Independent Director of the Company w.e.f. closure of business hours of 24 <sup>th</sup> January, 2024 due to his other assignments and pre-occupations
ii.	Date of <del>appointment/</del> cessation (as applicable) and <del>terms of appointment</del>	25 <sup>th</sup> January, 2024
iii.	Brief profile (in case of appointment)	NOT APPLICABLE
iv.	Disclosure of relationships between directors (in case appointment of a director)	NOT APPLICABLE
v.	Letter of resignation alongwith detailed reasons thereof	Enclosed as <b><u>Annexure-B</u></b>
vi.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if anv.	Not Applicable
vii.	The independent Director shall, alongwith the detailed reasons, also provide a confirmation that there is no other materials reason other than those provided	Mr. Rohit Gupta has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

**For Vani Commercials Limited**

**Ishita Agarwal**

**Company Secretary & Compliance Officer**

**M.No. A65528**

**ANNEXURE-A**

**Details of Mr. YUGRAJ SINGH (DIN:09745031) as required under Schedule-III PART A PARA A 7(b) of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015**

<b>S.No.</b>	<b>Details of the Events</b>	<b>Information of such events</b>
i.	Reason for change viz. <del>appointment, cessation, resignation, removal, death or otherwise</del>	Mr. YUGRAJ SINGH (DIN:09745031) has tendered his resignation as a Non Executive and Non-Independent Director of the Company w.e.f. closure of business hours of 23 <sup>rd</sup> February, 2024 due to his other assignments and pre-occupations
ii.	Date of <del>appointment</del> / cessation (as applicable) and <del>terms of appointment</del>	24 <sup>th</sup> February, 2024
iii.	Brief profile (in case of appointment)	NOT APPLICABLE
iv.	Disclosure of relationships between directors (in case appointment of a director)	NOT APPLICABLE
v.	Letter of resignation alongwith detailed reasons thereof	Enclosed as <b><u>Annexure-B</u></b>
vi.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if anv.	Not Applicable
vii.	The independent Director shall, alongwith the detailed reasons, also provide a confirmation that there is no other materials reason other than those provided	Mr. Yugraj Singh has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

**For Vani Commercials Limited**

**Ishita Agarwal**

**Company Secretary & Compliance Officer**

**M.No. A65528**

Date: 24/01/2024

The Board of Directors  
Vani Commercials Limited  
162A, Second floor, Sector-7,  
Dwarka, New Delhi-110045

Subject: Resignation from the post of Independent Director of the Company

Dear Sir,

I regret to inform that due to my other assignments, I am required to reduce my professional commitments. Accordingly, I tender my resignation from the Board of the Company as an Independent Director from close of business hours on 24/01/2024

I hereby confirm that there are no material reasons other than what is mentioned above for my resignation.

I wish to place on record my gratitude and appreciation to my esteemed Board members for their continuous support and guidance. It was a privilege to serve as a Board member of Vani Commercials Limited. I enjoyed my time serving on the Board.

Thanking You,  
Yours faithfully,



ROHIT GUPTA  
DIN: 10041733

Received on behalf  
of the Board of  
Directors



ISHITA ARORA  
Company Secretary &  
Compliance Officer  
Vani Commercials Limited

Date: 23/02/2024

ANNEXURE - B

The Board of Directors  
Vani Commercials Limited  
162-A, Second Floor, Sector-7, Dwarka,  
Palam Village, New Delhi-110045

Subject: Resignation from the post of Non-Executive Non-Independent Director of the Company

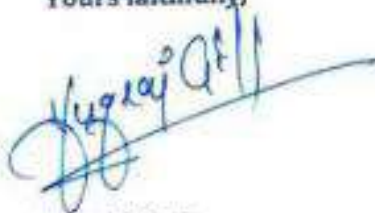
Dear Sir,

I regret to inform that due to my other assignments, I am required to reduce my professional commitments. Accordingly, I tender my resignation from the post of Non-Executive Non-Independent Director of the Company, w.e.f. 23rd February, 2024

I hereby confirm that there are no material reasons other than what is mentioned above for my resignation.

I wish to place on record my gratitude and appreciation to my esteemed Board members for their continuous support and guidance. It was a privilege to serve as a Board member of Vani Commercials Limited. I enjoyed my time serving on the Board.

Thanking You,  
Yours faithfully,



Yugraj Singh  
DIN: 09745031

23/2/24

ACCEPTED ON BEHALF OF THE BOARD  
OF VANI COMMERCIALS LIMITED

ISHITA AGARWAL  
COMPANY SECRETARY & COMPLIANCE OFFICER