

Date: 11th November, 2023

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1,
Block G, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

The General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Symbol: SAREGAMA

Scrip Code: 532163

Subject: Update on acquisition of securities held by certain shareholders of M/s. Pocket Aces Pictures Private Limited ('Pocket Aces')

Dear Sir/Madam,

Further to our stock exchange intimation dated 28th September, 2023 regarding acquisition of controlling equity stake of Pocket Aces, by way of secondary acquisition, in one or more tranches, we hereby inform that Saregama India Limited ('the **Company**') has acquired the following classes of securities: (i) 1,14,723 equity shares; (ii) 69,231 seed compulsorily convertible preference shares; (iii) 77,238 series A compulsorily convertible preference shares; (iv) 30,611 series B compulsorily convertible preference shares; (v) 16,034 series C1 compulsorily convertible preference shares; (vi) 656 series C3 compulsorily convertible preference shares; (vii) 30,144 series BB compulsorily convertible preference shares, aggregating to 3,70,742 securities representing approximately **51.82%** of the issued and paid-up share capital (determined on a fully diluted basis) of Pocket Aces for a total sale consideration of ~INR 165.61 Crores paid towards various shareholders of Pocket Aces, as first tranche sale consideration.

Pursuant to acquisition of shares of Pocket Aces (as detailed above), Pocket Aces has become a Material Subsidiary of Saregama India Limited as per the Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**SEBI Listing Regulations**').

The Company will further subscribe to additional equity shares of Pocket Aces, through primary subscription which is expected to be completed within 2 (two) months from the completion of the secondary sale transaction (as detailed above).

This intimation is given under Regulation 30 of the SEBI Listing Regulations.

You are requested to kindly take the afore-mentioned on record and oblige.

Yours Faithfully,
For **SAREGAMA INDIA LIMITED**

Priyanka Motwani
Company Secretary and Compliance Officer