

# JINDAL HOTELS LIMITED



JHL/SE/REG30/24-25/001

Date: 30<sup>th</sup> May, 2024

To,  
DCS-CRD  
BSE Limited Code No 7918  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

Script Code: 507981

**SUBJECT: INTIMATION UNDER REGULATION 30 AND OTHER APPLICABLE REGULATIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (SEBI LODR, 2015)**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby submit the details of Show-Cause-Cum-Demand Notice No. V(a)Audit/VDR/GST/JC/Planning/34/Jindal Hotels/2024-25 dated 22.05.2024 issued to the Company by Joint Commissioner, Central GST & Central Excise, Audit Commissionerate, Vadodara.

The Show-Cause-Cum-Demand-Notice dated 22<sup>nd</sup> May, 2024 has been received by the Company on May 30, 2024.

The details as required under Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure A**.

Kindly take the same on record.

Thanking You,

**For Jindal Hotels Limited**

**Mansi Vyas**  
Company Secretary

# JINDAL HOTELS LIMITED



## Annexure A

Information as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with Regulation 30 of the Listing Regulations

Name of the authority	Joint Commissioner, Central GST & Central Excise, Audit Commissionerate, Vadodara.
Nature and details of the action(s) taken, initiated or order(s) passed	Show-cause-cum-Demand Notice No. V(a)Audit/VDR/GST/JC/Planning/34/Jindal Hotels/2024-25 dated 22.05.2024
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Show-cause-cum-Demand Notice dated 22.05.2024 received on 30.05.2024
Details of the violation(s)/contravention(s) committed or alleged to be committed;	A Clarification for payment of IGST Rs. 4,98,588/- + CGST Rs. 2,26,43,256/- + SGST Rs. 2,26,43,256/- towards differential GST amount on banquet/restaurant/hotel room service for the period July'2017 to March'2022 u/s 74(1) along with interest u/s 50 and penalty u/s 74 read with section 122(2)(b) of the CGST Act, 2017, the SGST Act, 2017 & provisions of the IGST Act, 2017 is sought through Show-Cause-Notice dated 22.05.2024.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	<p>The authority has sought clarification for differential GST amount. The Company is confident regarding assailing the demand on all counts.</p> <p>In the event, the authority remains unconvinced and issues an order for payment of the above mentioned amount, the Company shall have the right to appeal against the same. At the time of filing first appeal, a mandatory pre-deposit of Rs.45.70 lakhs approx. will have to be made.</p> <p>Therefore, Company does not foresee any financial impact in near future.</p>