



# GANESHA ECOSPHERE LIMITED

GESL/2023-24

May 25, 2023

To,  
The BSE Limited,  
Corporate Relationship Department,  
1st Floor, New Trading Wing,  
Rotunda Building,  
PJ Towers,  
Dalal Street, Fort,  
Mumbai-400 001.  
Fax No.: 022-22723121, 22722037  
Scrip Code: 514167

To,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra- Kurla Complex,  
Bandra (East),  
Mumbai-400051.  
Tel No.: 022-26598100-8114/ 66418100  
Fax No. : 022-26598237/38  
Scrip Symbol: GANECOS

**Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of related party transactions for the half year ended March 31, 2023, in the format as specified by SEBI vide its Circular no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22<sup>nd</sup> November, 2021.

The disclosure shall also be placed on the website of the Company at [www.ganeshaecosphere.com](http://www.ganeshaecosphere.com).

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully  
**For Ganesha Ecosphere Limited**

**(Bharat Kumar Sajnani)**  
**Company Secretary-cum-Compliance Officer**

Encl.: As above

Related party transactions																		
											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment )	Interest Rate (%)	Tenure	Secured/ unsecured
1	GANESHA ECOSPHERE LIMITED	Shri Shyam Sunder Sharmma	Key Management Personnel	Remuneration		0.00	NA	28.10	24.98	28.00								
2	GANESHA ECOSPHERE LIMITED	Shri Shyam Sunder Sharmma	Key Management Personnel	Interest paid		0.00	NA	6.44	0.86	0.92								
3	GANESHA ECOSPHERE LIMITED	Shri Shyam Sunder Sharmma	Key Management Personnel	Loan		0.00	Audit Committee has granted an omnibus approval for Unsecured Loans and Inter-Corporate Deposits in the Company from Directors, Promoters & their relatives during financial year 2022-23 to the tune of ₹20.00 crores, in aggregate.	25.00	210.50	185.50								
4	GANESHA ECOSPHERE LIMITED	Shri Vishnu Dutt Khandelwal	Key Management Personnel	Remuneration		0.00	NA	230.82	2.22	78.81								
5	GANESHA ECOSPHERE LIMITED	Shri Vishnu Dutt Khandelwal	Key Management Personnel	Interest paid		0.00	NA	3.52	0.96	0.00								
6	GANESHA ECOSPHERE LIMITED	Shri Vishnu Dutt Khandelwal	Key Management Personnel	Loan		0.00	Audit Committee has granted an omnibus approval for Unsecured Loans and Inter-Corporate Deposits in the Company from Directors, Promoters & their relatives during financial year 2022-23 to the tune of ₹20.00 crores, in aggregate.	204.50	204.50	0.00								
7	GANESHA ECOSPHERE LIMITED	Shri Sharad Sharma	Key Management Personnel	Remuneration		0.00	NA	230.90	3.09	123.90								
8	GANESHA ECOSPHERE LIMITED	Shri Sharad Sharma	Key Management Personnel	Interest paid		0.00	NA	2.33	1.55	0.00								
9	GANESHA ECOSPHERE LIMITED	Shri Sharad Sharma	Key Management Personnel	Loan		0.00	Audit Committee has granted an omnibus approval for Unsecured Loans and Inter-Corporate Deposits in the Company from Directors, Promoters & their relatives during financial year 2022-23 to the tune of ₹20.00 crores, in aggregate.	317.50	317.50	0.00								
10	GANESHA ECOSPHERE LIMITED	Shri Rajesh Sharma	Key Management Personnel	Remuneration		0.00	NA	230.90	5.42	125.73								
11	GANESHA ECOSPHERE LIMITED	Shri Rajesh Sharma	Key Management Personnel	Interest paid		0.00	NA	1.72	0.63	0.00								
12	GANESHA ECOSPHERE LIMITED	Shri Rajesh Sharma	Key Management Personnel	Loan		0.00	Audit Committee has granted an omnibus approval for Unsecured Loans and Inter-Corporate Deposits in the Company from Directors, Promoters & their relatives during financial year 2022-23 to the tune of ₹20.00 crores, in aggregate.	123.00	123.00	0.00								
13	GANESHA ECOSPHERE LIMITED	Shri Surendra Kumar Kabra	Key Management Personnel	Remuneration		0.00	NA	5.45	5.40	5.25								
14	GANESHA ECOSPHERE LIMITED	Shri Pradeep Kumar Goenka	Key Management Personnel	Remuneration		0.00	NA	7.20	5.40	7.00								
15	GANESHA ECOSPHERE LIMITED	Shri Vishwa Nath Chandak	Key Management Personnel	Remuneration		0.00	NA	1.75	4.73	1.75								
16	GANESHA ECOSPHERE LIMITED	Shri Abhilash Lal	Key Management Personnel	Remuneration		0.00	NA	7.20	4.05	7.00								
17	GANESHA ECOSPHERE LIMITED	Smt. Shobha Chaturvedi	Key Management Personnel	Remuneration		0.00	NA	7.10	5.40	7.00								
18	GANESHA ECOSPHERE LIMITED	Shri Gopal Agarwal	Key Management Personnel	Remuneration		0.00	NA	17.72	1.77	0.95								
19	GANESHA ECOSPHERE LIMITED	Shri Bharat Kumar Sajjani	Key Management Personnel	Remuneration		0.00	NA	7.23	0.89	1.02								
20	GANESHA ECOSPHERE LIMITED	Shri Sandeep Khandelwal	Relatives of Key Management Personnel	Remuneration		0.00	NA	13.99	1.66	0.97								
21	GANESHA ECOSPHERE LIMITED	Sandeep Yarns Private Limited	Entities controlled by key management personnel or their relatives	Interest paid		0.00	NA	0.45	0.62	0.00								
22	GANESHA ECOSPHERE LIMITED	Sandeep Yarns Private Limited	Entities controlled by key management personnel or their relatives	Loan		0.00	Audit Committee has granted an omnibus approval for Unsecured Loans and Inter-Corporate Deposits in the Company from Directors, Promoters & their relatives during financial year 2022-23 to the tune of ₹20.00 crores, in aggregate.	50.00	50.00	0.00								

Related party transactions																		
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Sr No.	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
23	GANESHA ECOSPHERE LIMITED	GPL Finance Limited	Entities controlled by key management personnel or their relatives	Interest paid		0.00	NA	0.99	0.88	0.43								
24	GANESHA ECOSPHERE LIMITED	GPL Finance Limited	Entities controlled by key management personnel or their relatives	Loan		0.00	Audit Committee has granted an omnibus approval for Unsecured Loans and Inter-Corporate Deposits in the Company from Directors, Promoters & their relatives during financial year 2022-23 to the tune of ₹20.00 crores, in aggregate.	4.00	34.00	30.00								
25	GANESHA ECOSPHERE LIMITED	Ganesha Ecopet Private Limited (refer note 1)	Subsidiary	Inter-corporate deposit		0.00	NA	1187.00	3862.00	2675.00				Inter-corporate deposit	7.50%	5 years	Unsecured	Business purpose
26	GANESHA ECOSPHERE LIMITED	Ganesha Ecopet Private Limited	Subsidiary	Interest received		0.00	NA	195.32	44.40	92.74								
27	GANESHA ECOSPHERE LIMITED	Ganesha Ecopet Private Limited	Subsidiary	Any other transaction	Accrued dividend and fair value gain on preference shares	0.00	NA	110.42	0.00	494.05								
28	GANESHA ECOSPHERE LIMITED	Ganesha Ecopet Private Limited	Subsidiary	Sale of goods or services		0.00	Audit Committee has granted an omnibus approval for such transactions upto the ceiling of ₹100 Crore in aggregate, for each subsidiary of the Company, during financial year 2022-23.	5.94	0.00	0.00								
29	GANESHA ECOSPHERE LIMITED	Ganesha Ecopet Private Limited	Subsidiary	Purchase of goods or services		0.00	Audit Committee has granted an omnibus approval for entering into such transactions upto an aggregate amount not exceeding Rs. 200 Crore, at any time, during financial year 2022-23.	835.34	153.09	0.00								
30	GANESHA ECOSPHERE LIMITED	Ganesha Ecopet Private Limited	Subsidiary	Any other transaction	Expenses incurred on reimbursable	0.00	NA	18.00	18.00	0.00								
31	GANESHA ECOSPHERE LIMITED	Ganesha Ecotech Private Limited (refer note no.2)	Subsidiary	Inter-corporate deposit		0.00	NA	65.00	7915.00	7850.00				Inter-corporate deposit	7.50%	5 years	Unsecured	Business purpose
32	GANESHA ECOSPHERE LIMITED	Ganesha Ecotech Private Limited	Subsidiary	Interest received		0.00	NA	371.57	112.43	157.20								
33	GANESHA ECOSPHERE LIMITED	Ganesha Ecotech Private Limited	Subsidiary	Any other transaction	Job work charges	0.00	Audit Committee has granted an omnibus approval for such transactions upto the ceiling of ₹1.00 Crore in aggregate, during financial year 2022-23.	5.20	0.00	0.00								
34	GANESHA ECOSPHERE LIMITED	Ganesha Ecotech Private Limited	Subsidiary	Sale of goods or services		0.00	Audit Committee has granted an omnibus approval for such transactions upto the ceiling of ₹100 Crore in aggregate, for each subsidiary of the Company, during financial year 2022-23.	5.94	0.00	0.00								
35	GANESHA ECOSPHERE LIMITED	Ganesha Ecotech Private Limited	Subsidiary	Purchase of goods or services		0.00	Audit Committee has granted an omnibus approval for entering into such transactions upto an aggregate amount not exceeding Rs. 200 Crore, at any time, during financial year 2022-23.	891.31	36.71	0.00								
36	GANESHA ECOSPHERE LIMITED	Ganesha Ecotech Private Limited	Subsidiary	Any other transaction	Expenses incurred on reimbursable basis	0.00	NA	12.00	12.00	0.00								
37	GANESHA ECOSPHERE LIMITED	Ganesha Overseas Private Limited	Subsidiary	Purchase of goods or services		0.00	Audit Committee has granted an omnibus approval for entering into such transactions upto an aggregate amount not exceeding Rs. 100 Crore at any time, during financial year 2022-23.	888.88	450.00	15.82								
38	GANESHA ECOSPHERE LIMITED	Ganesha Employees' Welfare Trust	Trust set up under Ganesha Ecosphere Employees' Stock Option ("ESOP") Scheme 2021	Loan		0.00	NA	67.50	284.50	217.00				Loan	0.00%	NA	Unsecured	For purchasing Equity Shares of the Company from Secondary Market under Ganesha Ecosphere Employees' Stock Option ("ESOP") Scheme 2021
39	GANESHA ECOSPHERE LIMITED	Ganesh Memorial Trust	Entities over which key management personnel are able to exercise significant influence	Any other transaction	CSR contribution	0.00	NA	15.00	0.00	0.00								

Related party transactions																		
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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment )	Interest Rate (%)	Tenure	Secured/ unsecured
40	GANESHA ECOSPHERE LIMITED	GESL Spinners Private Limited	Entities controlled by key management personnel or their relatives	Any other transaction	Rent received on use of software	0.00	Audit Committee has granted an approval for using cloud server accounting and/ or other software(s)/ hardware by GESL Spinners Private Limited by charging a fee not being less than Rs. 1,25,000/- p.m.	5.63	0.00	0.00								
41	GANESHA ECOSPHERE LIMITED	Ganesha Ecopet Private Limited	Subsidiary	Any other transaction	Transfer of employees' benefits	0.00	NA	0.39	0.00	0.00								
42	GANESHA ECOPET PRIVATE LIMITED	Ganesha Ecotech Private Limited	Subsidiary of Parent Company	Purchase of goods or services		0.00	Audit Committee has granted an omnibus approval for entering into such transactions upto an aggregate amount not exceeding Rs. 200 Crore, at any time, during financial year 2022-23.	2671.05	0.00	418.15								
43	GANESHA ECOTECH PRIVATE LIMITED	GESL Spinners Private Limited	Entities controlled by key management personnel or their relatives	Any other transaction	Lease rent on Land	0.00	NA	8.99	0.00	0.00								
44	GANESHA ECOTECH PRIVATE LIMITED	GESL Spinners Private Limited	Entities controlled by key management personnel or their relatives	Sale of goods or services		0.00	NA	2441.88	0.00	1497.45								
45	GANESHA ECOTECH PRIVATE LIMITED	GESL Spinners Private Limited	Entities controlled by key management personnel or their relatives	Sale of fixed assets		0.00	NA	1740.89	0.00	0.00								
46	GANESHA ECOSPHERE LIMITED	Ganesha Ecopet Private Limited (refer note 3)	Subsidiary	Investment		0.00	NA	500.00	0.00	0.00				Investment	0.00%	Not applicable	Unsecured	Repayment of debt, general corporate purposes
47	GANESHA ECOSPHERE LIMITED	Ganesha Ecopet Private Limited (refer note 4)	Subsidiary	Investment		0.00	NA	3500.00	0.00	0.00				Investment	1.00%	Not applicable	Unsecured	Repayment of debt, general corporate purposes
48	GANESHA ECOSPHERE LIMITED	Ganesha Ecopet Private Limited	Subsidiary	Any other transaction	Trade Payable	0.00	NA	0.00	0.00	37.70								
49	GANESHA ECOSPHERE LIMITED	Ganesha Ecotech Private Limited	Subsidiary	Any other transaction	Trade receivable	0.00	NA	0.00	0.00	0.04								
Total value of transaction during the reporting period								17071.06										
Note:																		
1. Amount of Loan given (in Lakh) = Rs. 2740.00																		
Amount of Loan recovered (in Lakh) = Rs. 3927.00																		
2. Amount of Loan given (in Lakh) = Rs. 3535.00																		
Amount of Loan recovered (in Lakh) = Rs. 3600.00																		
3. Investment in equity shares.																		
4. Investment in preference shares.																		