



## MMTC LIMITED

Core #1, Scope Complex, 7, Institutional Area, Lodi Road, New Delhi -110003.  
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Website : [www.mmtclimited.com](http://www.mmtclimited.com) CIN: L51909DL1963GOI004033

No. BS/325/SE.S/2019

Dated: 23.2.2022

The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra(E) <b><u>Mumbai 400051</u></b> Symbol & Series: MMTC/EQ	Department of Corporate Services, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, <b><u>Mumbai 400001</u></b> Company Scrip Code: 513377
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Sub:- Intimation u/r 30 of SEBI(LODR) 2015 regarding outcome of Hon'ble High Court judgement order dated 14.2.2022 in the matter of M/s Anglo-American Metallurgical Coal Pte Ltd vs. MMTC Ltd. in the hearing held on 14.2.2022.

Dear Sir/Madam,

Further to our previous communications on the subject, the development of the proceeding in the subject execution proceeding i.e. copy of order dt: 14.02.2022 passed by Hon'ble Delhi High Court obtained from its website is attached herewith.

The above is submitted for your information and records, pls.

Thanking you,

Yours faithfully,  
For MMTC Limited

(G. Anandanarayanan)  
Company Secretary

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\* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ OMP (ENF.) (COMM.) 19/2018, EX. APPLs.(OS) 690/2021,  
1000/2021, 1006/2021 & 1069/2021

**ANGLO-AMERICAN METALLURGICAL COAL PTY. LTD**

..... Decree Holder

Through: Mr. Samar Singh Kachwaha, Ms.  
Ankit Khushu, Ms. Akanksha Mohan  
and Ms. Aanya Saluja, Advocates.

versus

**MMTC LTD**

..... Judgment Debtor

Through: Mr. Rajeeve Mehra and Mr. Sanat  
Kumar, Senior Advocates with Ms.  
Suman Yadav, Mr. Akhil Sachaar,  
Advocates.

**CORAM:**

**HON'BLE MR. JUSTICE SANJEEV NARULA**

**ORDER**

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**14.02.2022**

**[VIA VIDEO CONFERENCING]**

1. The attempt to auction the property at L-1/1, Hauz Khas Enclave, New Delhi, 110016 was unsuccessful.
2. At this stage, before issuing further orders for realisation of the decretal amount, Mr. Rajeeve Mehra, Senior Counsel for the Judgment Debtor Mehra shares a positive development which would perhaps resolve the dispute. He submits that the disinvestment of Neelachal Ispat Nigam Ltd. (NINL), has now progressed and Tata Steel Long Products Ltd. has emerged as the L-1 bidder and has even issued a performance bank guarantee. He

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further submits that necessary formalities for the purpose of disinvestment of NINL would now commence and hopefully, the same would be completed within a period of 45 days from the date of execution of the SPA. Mr. Mehra further submits that he would keep the Court apprised with the on-going development(s)/ status on this aspect and requests that the matter be stood over to the first week of March, 2022 in order to enable the Judgment Debtor to file an appropriate affidavit making full disclosure(s).

3. At the same time, Mr. Samar Singh Kachwaha, counsel for the Decree Holder submits that in terms of paragraph No. 10 of the Order dated 28<sup>th</sup> September, 2021, the Court has directed the Judgment Debtor to deposit an amount of Rs. 1,000 Crores from the surplus amount received from disinvestment process of NINL. Mr. Kachwaha submits that this amount be enhanced considering the fact that, as per the Decree Holder, an amount of Rs. 1,070 Crores is due and payable by the Judgment Debtor. Counsel for the parties further inform that an application has been filed before the Supreme Court for seeking clarification(s) on the interest amount payable under the decree. In this context, Mr. Kachwaha's request shall be considered on the next date of hearing.

4. Re-notify on 23<sup>rd</sup> March, 2022.

**SANJEEV NARULA, J**

**FEBRUARY 14, 2022/nk**

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