

To  
**Bombay Stock Exchange Limited,**  
2<sup>nd</sup> Floor, PJ Towers,  
Dalal Street, Mumbai – 400001

Date- June 13<sup>th</sup>, 2023

**SUBJECT: SUBMISSION OF VOTING RESULT ALONG WITH SCRUTINIZER REPORT UNDER REGULATION 44 (3) AND OTHER APPLICABLE REGULATIONS OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**REF: DRONEACHARYA AERIAL INNOVATION LIMITED (SECURITY ID.: DRONACHRYA, SECURITY CODE: 543713)**

Dear Sir/Madam,

This is to inform you that in accordance with the provisions of Section 110 of the Companies Act, 2013 read with rules framed thereunder and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has provided remote e-voting facility to its shareholders on Resolution set out in the Notice of the Annual General Meeting for their approval.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015, please find enclosed herewith:

1. Voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. (Annexure)
2. Report of Scrutinizer dated June 12<sup>th</sup>, 2023.

The voting results along with the scrutinizer's report will also be made available on the Company's website at <https://droneacharya.com/>.

We hereby request you to take the note of the same and update record of the Company accordingly.

Thanking you,

**For, DroneAacharya Aerial Innovations Limited**



**Mukula Jayant Joshi**  
Company Secretary & Compliance Officer



**MORE DALIYA & ASSOCIATES**  
COMPANY SECRETARIES

Form No. MGT-13  
Report of Scrutinizer

Date: 12/06/2023

To,  
The Chairman  
DroneAcharya Aerial Innovations Limited  
Address: Cabin No. 10, 5th Floor, IndiQube Penta,  
New No. 51, (Old No.14) Richmond Road,  
Bangalore - 560025, Karnataka

Dear Sir,

**Sub:** Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and voting at the Annual General Meeting of DroneAcharya Aerial Innovations Limited held on Monday, 12<sup>th</sup> June, 2023 at 12:30 p.m.

I, Mangesh Madhukar More, Partner of M/s. More Daliya & Associates, Practicing Company Secretaries, Nagpur having Membership No. F11423 and CP No. 18055 had been appointed as the Scrutinizer by the Board of Directors of DroneAcharya Aerial Innovations Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, to scrutinize the voting done through remote e-voting process at Annual General Meeting (AGM) in respect of the below mentioned resolutions proposed at the Annual General Meeting of DroneAcharya Aerial Innovations Limited held on Monday, 12<sup>th</sup> June, 2023 at 12:30 p.m.

#### Management's Responsibility

The compliance with the requirements of the Act and the Rules made there-under and the Listing Regulations, 2015 relating to Remote E-voting on the resolutions contained in the Notice calling the AGM is the responsibility of the management of the Company. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

#### Scrutinizer's Responsibility

My responsibility as a Scrutinizer was to ensure that the voting process through Remote E-voting at the AGM, is conducted in a fair and transparent manner and to render you a Consolidated Scrutinizer's Report of the total votes cast "in favor" or "against" on the resolutions, based on the

Page 1 of 5



reports generated through Scrutinizer's secured link as provided by DroneAcharya Aerial Innovations Limited.

I hereby submit my report as under:

1. In terms of Section 108 of the Act read with Rule 20 of the Rules and the provisions of the Listing Regulations, 2015, as amended, the Company had availed the e-voting facility offered by **Bigshare Services Private Limited** for providing remote e-voting to the Shareholders of the Company to enable them to cast their vote electronically.
2. The Company through its Service providers i.e., Bigshare Services Private Limited has sent the Notice dated **20th May, 2023** along with explanatory statement setting out material facts under Section 102 of the Act to the Shareholders whose email addresses were registered with the Company and made available by the Depositories pursuant to the aforementioned MCA Circulars and SEBI Circular.
3. The Notices sent via electronic mode contained the detailed procedure to be followed by the members who were casting their votes electronically as provided in the Rule 20 of the Companies (Management & Administration) Rules, 2014 as amended from time to time.
4. The cut-off date for dispatch of the Notice of the Annual General Meeting (AGM) was 12<sup>th</sup> May, 2023 and as on that date, there were **1709** members in the Company. The shareholders of the company holding shares as on the "cut-off" date i.e., **Friday, 02nd June, 2023** were entitled to vote on the resolutions as contained in the Notice of the Annual General Meeting.
5. The voting period for remote e-voting commenced on **Friday, 09th June, 2023 at 09:00 a.m. (IST)** and ended on **Sunday, 11th June, 2023 at 05:00 p.m. (IST)** and the iVote e-voting platform was blocked thereafter.
6. After the closure of the voting process of the Annual General Meeting, the votes cast were by counted me as Scrutinizer and thereafter unblocked the votes cast under remote e-voting facility in the presence of Mr. Nisarg Shukla and Ms. Rashmi Shrivastava who acted as witnesses and who were not in the employment of the company, as prescribed under sub rule 4(xii) of Rule 20 of the Companies (Management & Administration) Rules, 2014 as amended from time to time.
7. The consolidated Report of the remote e-voting and voting at the meeting are attached and marked as an **Annexure** hereto.
8. Based on the aforesaid results, two (2) Ordinary Resolutions & one (1) Special Resolution pertaining to the items of business set forth in the AGM Notice have been passed with requisite majority as per the provisions of the Act.



I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the e-voting system i.e., iVote platform of Bigshare Services Private Limited.

For More Daliya & Associates  
Practicing Company Secretaries



CS. Mangesh More  
Partner

M. No.: F11423

C.P. No.: 18055

UDIN: F011423E000479451

Date: 12.06.2023

Place: Nagpur

Countersigned by:  
DroneAcharya Aerial Innovations Limited

PRATEEK  
SRIVASTAVA

Digitally signed by PRATEEK  
SRIVASTAVA  
Date: 2023.06.13 11:47:10  
+05'30'

Chairman/Authorized Signatory

Annexure

**RESULTS OF REMOTE E-VOTING AT THE ANNUAL GENERAL MEETING**

Ordinary Business

**Resolution 1: Ordinary Resolution**

To Receive, Consider and Adopt Financial Statements and Director's Report for the Financial Year ended as on 31st March 2023

Manner of Voting	Total Valid Votes	Valid Votes in favour of the resolution		Valid Votes against the resolution		Invalid
		No of Members	No of Votes and %	No of Members	No of Votes and %	
Remote E-voting	14,000	5	12000 85.71%	1	2000 14.29%	N.A.
Voting at AGM	67,66,800	2	6766800 100%	N.A.	N.A.	N.A.
<b>TOTAL</b>	<b>67,80,800</b>	<b>7</b>	<b>6778800 99.97%</b>	<b>1</b>	<b>2000 14.29%</b>	<b>N.A.</b>

Total Members abstained from voting: Zero (0)

Total Shares held by Members who have abstained from voting: NA.

**Resolution 2: Ordinary Resolution**

To appoint a director in place of Mr. Mangina Srinivas Rao (DIN - 08095079), who retires by rotation and being eligible, offers himself for re - appointment.

Manner of Voting	Total Valid Votes	Valid Votes in favour of the resolution		Valid Votes against the resolution		Invalid
		No of Members	No of Votes and %	No of Members	No of Votes and %	
Remote E-voting	14000	5	10000 71.43%	1	4000 28.57%	N.A.
Voting at AGM	6766800	2	6766800 100%	N.A.	N.A.	N.A.
<b>TOTAL</b>	<b>67,80,800</b>	<b>7</b>	<b>6776800 99.94%</b>	<b>1</b>	<b>4000 28.57%</b>	<b>N.A.</b>



Total Members abstained from voting: Zero (0)

Total Shares held by Members who have abstained from voting: NA

**Resolution 3: Special Resolution**

To alter the Articles of Association to appoint a same individual as the Chairperson as well as the Managing Director of the Company

Manner of Voting	Valid Total Votes	Valid Votes in favour of the resolution		Valid Votes against the resolution		Invalid
		No of Members	No of Votes and %	No of Members	No of Votes and %	
Remote E-voting	14000	5	10000 71.43%	1	4000 28.57%	N.A.
Voting at AGM	6766800	2	6766800 100%	N.A.	N.A.	N.A.
<b>TOTAL</b>	<b>67,80,800</b>	<b>7</b>	<b>6776800 99.94%</b>	<b>1</b>	<b>4000 28.57%</b>	<b>N.A.</b>

Total Members abstained from voting: Zero (0)

Total Shares held by Members who have abstained from voting: NA

