



SAGAR CEMENTS LIMITED

Ref:SCL:SEC:NSE:2021-22

12th May 2021

The National Stock Exchange of India Ltd.,
"Exchange Plaza", 5th Floor
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001

Symbol: SAGCEM
Series: EQ

Scrip Code: 502090

Dear Sir,

Submission of utilization of funds – Intimation under Regulation 32 (3) of the SEBI (LODR)
Regulations 2015

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In accordance with Regulation 32 (1) of the SEBI (LODR) Regulations 2015, we are submitting in
the annexure, utilization of funds raised through issue of 31,00,000 convertible warrants of
Rs.730/- each.

Thanking you

Yours faithfully
For Sagar Cements Limited

R.Soundararajan
Company Secretary



Registered Office : Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana, India.

Phone : +91-40-23351571, 23356572 Fax : +91-40-23356573 E-mail : info@sagarcements.in Website : www.sagarcements.in

Factories : Mattampally, Via Huzurnagar, Suryapet-District, Telangana - 508204. Phone : 08683 - 247039

Bayyavaram Village, Kasimkota Mandal, Visakhapatnam District, Andhra Pradesh - 531031. Phone : 08924-244550 Fax : 08924-244570

CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H1ZZ

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	SAGAR CEMENTS LIMITED					
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issue of convertible warrants/ QIP / Others					
Date of Raising Funds	24.1.2019 (Date of allotment of warrants) 24.7.2019 (Date of 1 st conversion) 27.3.2020 (Date of 2 nd conversion) 20.7.2020 (Date of Final conversion)					
Amount Raised	Rs.226,30,00,000					
Report filed for Quarter ended	31.03.2021					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	-					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	No specific comments					
Comments of the auditors, if any	No specific comments					
Objects for which funds have been raised and where there has been a deviation , in the following table						
Original Object	Modified Object, if any	Original Allocation Rs.	Modified allocation, if any	Funds Utilised Rs.	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
For investments in company's subsidiaries viz., Jajpur Cements Pvt.Ltd., and Satguru Cement Pvt.Ltd., to set-up cement manufacturing/grinding plants and for other general corporate purposes	Nil	226,30,00,000 (so far collected against conversion of warrants)	-	226,30,00,000	Nil	Nil
<p><i>Deviation or variation could mean:</i></p> <p>(a) Deviation in the objects or purposes for which the funds have been raised or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</p> <p>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</p>						
<p>For Sagar Cements Limited</p> <p>R.Soundararajan Company Secretary</p> <p>Place: Hyderabad Date: 31.03.2021</p>						