

To, Date-11/11/2024

The General Manager, Department of Corporate services, BSE Ltd., 1st Floor, New Trading Ring, Rotunda Building, P.J.Towers, Dalal Street, Mumbai-400001

BSE SCRIPT CODE:-514428

Subject: Submission of Unaudited Financial Result for the quarter ended on 30th September, 2024 pursuant to regulation 33 of SEBI (listing obligations and Disclosure Requirements) Regulations 2015.

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

- 1. Unaudited Financial Results of the Company for the quarter and half year ended on 30th September,
- 2. Statement of Assets and Liabilities for the quarter and half year ended on 30th September, 2024.
- 3. Limited Review Report for the quarter and half year ended on 30th September, 2024.
- 4. Statement of cash flow for the half year ended September 30, 2024.

The enclosed results have been approved by Board of Directors of the Company at its meeting held on 11th November, 2024.

We hope you will find the above in order.

Thanking You, Yours Faithfully

FOR HINDUSTAN ADHESIVES LIMITED

MADHUSUDAN BAGLA MANAGING DIRECTOR **DIN NO-01425646**



P B-2/8, Safdarjung Enclave, New Delhi - 110029, India



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CIN No. L74899DL1988PLC031191



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SALARPURIA & PARTNERS

CHARTERED ACCOUNTANTS

Delhi Office: 1008, Chiranjiv Tower 43, Nehru Place, New Delhi-110 019 Ph.No.26216579, 26414726, Email: salarpuria@yahoo.co.in

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO
THE BOARD OF DIRECTORS OF
HINDUSTAN ADHESIVES LIMITED

- 1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of HINDUSTAN ADHESIVES LIMITED ("the Company") for the quarter ended September 30, 2024("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("the Regulation") as amended (the "Listing Regulations").
- 2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS), "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind-AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Salarpuria & Partners Chartered Accountants Firm ICAI Reg. No. 302113E

Shweta Agiwal

Partner

M.No.571014

Place: New Delhi Date: 11/11/2024

UDIN: 24571014 BKTD RK 5514

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CIN:L74899DL1988PLC031191

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Tel No-011-41650347

Email ID-info@bagla-group.com, Website-www.bagla-group.com

	STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULT						Rs. In Laki	
		QL	JARTER END	ED	HALF YEA	R ENDED	Year ended	
S.No.	Particulars	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2023	
	rarticulars		Standalone					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from Operations (Net)	8,444	6,406	8,111	14,850	16,221	30,410	
II	Other Income	87	112	82	199	185	300	
III	Total Revenue (I+II)	8,531	6,518	8,193	15,049	16,406	30,710	
IV	Expenses:							
	Cost of materials consumed	5,138	3,532	5,092	8,670	10,082	18,737	
	Changes in inventories of finished goods, Stock in Trade and Work in Progress	(107)	193	95	86	426	292	
	Employee benefits expense	603	557	544	1,160	1.072	2,128	
	Finance costs	148	119	135	267	277	526	
	Depreciation and amortisation expense	222	217	207	439	413	874	
	Other expenses	1,808	1,616	1,558	3,424	3,083	5,974	
	Total Expenses	7,812	6,234	7,631	14,046	15,353	28,531	
V	Profit before Exceptional items and tax (III-IV)	719	284	562	1,003	1,053	2,185	
	Exceptional items	_		-	-	-	-	
VII	Profit before tax (V-VI)	719	284	562	1,003	1,053	2,185	
VIII	Tax Expenses							
	(a) Current tax	186	69	139	255	269	633	
H	(b) Excess Provision w/off	-	-	-		-	-	
	(c) Deferred tax	(4)	2	36	(2)	(26)	(89	
	(d) Mat credit entitlement	_	-	-	-	-	-	
	Total Tax Expenses	182	71	175	253	243	544	
4 X	Profit for the period (VII-VIII)	537	213	387	750	810	1.641	
X	Other Comprehensive Income							
	i) Items that will not be reclassified to profit or loss	_	-	-		-		
a	ii) Income tax relating to items that will not be reclassified to profit or loss	-		-	-			
b	i) Items that will be reclassified to profit or loss						_	
	ii) Income tax relating to items that will be reclassified to profit or loss							
XI	Total Comprehensive Income for the period (IX+X)	537	213	387	750	810	1,641	
	Paid up Equity Share Capital (Face value per share of Rs. 10/-)	512	512	512	512	512	512	
	Earning Per equity share (of `10/- each):							
	(1) Basic	10.49	4.16	7.56	14.65	15.82	32.05	
	(2) Diluted	10.49	4.16	7.56	14.65	15.82	32.05	

- 1 The above unaudited results for the quarter ended 30th September, 2024 has been reviewed by the Audit committee and approved by the Board of Directors at their
- 2 These financial results have been prepared in accordance with Indian Accounting standards prescribed under section 133 of the companies Act, 2013 read with the
- 3 The Company has a single reportable business segment
- 4 The above results are available on website of the Company www.bagla-group.com
- 5 Previous period figures have been re-grouped/ re-classified wherever necessary.

Date :- 11/11/2024

Place:- New Delhi

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(Ravi Kumar Agarwal) Director DIN-00114359

for and on behalf of the Board of Directors HINDUSTAN ADHESIVES LIMITED

> (M.S.Bagla) Managing Director DIN- 01425646

Standalone Statement of cash flow Statement for the year Particulars	For Period ended	For year ended	
	30-09-2024	31-03-2024	
A Cash flows from operating activities Profit/(loss) for the year (before tax)	1,003	583	
Adjustments for: Depreciation and amortisation expense	439	1,098	
Provision for doubtful receivables, advances and other assets (net) Provision for Gratuity and Leaves	11	10	
Liabilities no longer required written back Net gain on sale of property, plant and equipment			
Net gain /loss on sale of investment Liabilities no longer required written back		(4)	
Net gain on sale of property, plant and equipment Interest Expenses	(25) 225	(7) 556	
Interest income Operating profit before changes in assets and liabilities	(3) 1,650	(10) 2,226	
Changes in assets and liabilities : (Increase) decrease in inventories	(678)	(214)	
(Increase) decrease in trade receivables and loans+ (Increase) decrease in other financial assets	(1,145) (145)	2,504 715	
Increase (decrease) in trade payables Increase (decrease) in other financial liabilities	682 (144)	(1,633) (651)	
Cash (used in)/generated from operating activities Income tax paid (net of refund)	221 (141)	2,947 (249)	
Net cash (used in)/from operating activities (A)	80	2,698	
B Cash flows from investing activities		(700)	
Acquisition of property, plant and equipment Acquisition of property, plant and equipment (Capital WIP)	(609) (414)	(780) (26)	
Proceeds from sale of property, plant and equipment	241	10	
Purchase of investments Proceeds from sale/maturity of investments	(194)	(175)	
Dividend income	-	- 10	
Interest received Net cash flow from (used in) investing activities (B)	(972)	(961)	
C Cash flows from financing activities (Repayment) / Proceeds of long term borrowings (Repayment) / Proceeds from current- borrowings(net) Interest paid	898 161 (225)	(1,317) (89) (556)	
Dividend paid on equity shares Net cash flow from (used in) financing activities (C) Net decrease in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year	835 (58) 226	(1,962) (225) 344	
Cash and cash equivalents at the end of the year	168	119	

a) The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian b) Cash and cash equivalents comprises of:

Particulars	As at 30-09-2024	As at 31-03-2024
Balances with banks: - In current accounts - In Term Deposit accounts - In Dividend Accounts - Interest Accrued on Deposits Cash on hand Cash and cash equivalents as per balance sheet	9.73 153.62 - - 4.35 167.70	47.2 68.1 3.9 - 0.1

For and on behalf of the Board of Directors

Ravi Kumar Agarwal Director DIN-00114359

(M.S. BAGLA) Mg. Director DIN 01425646

Place: New Delhi Date: 11/11/2024

CIN:L74899DL1988PLC031191

Reg Off: :- B-2/8 Safdarjung Enclave, New Delhi -110029 Tel No-011-41650347

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STANDALONE STATEMENT OF UNAUDITED ASSETS AND LIABILITIES

(In Rs. Lakhs)

PARTICULARS		As at 30th	Sep-2024	As at	31st Mar-2024
A Assets					
1 Non-current asse	ets				
Property, plant and ed	nuipment		7,180		7,226.00
Capital work-in-progr			414		
Financial Assets					
i) Investments			1,709		1,515.00
ii) Loans					-
ii) Other Financial Ass	ets		292		261.00
Non-current investmen	nts		1,334		150.00
Loans, non-current			-		
Total non-current ass	ets		10,929		9,152.00
2 Current assets					
Inventories			4,432		3,754.00
Trade receivables, curr	ent		3,949		3,988.00
i Cash and cash equivale			168		226.00
ii Bank balances other than			-		8.00
ii Loans	I (II) above		-		-
iv Other current financial	acceto		-		
Other current assets	855015		892		885.00
Total current assets			9,441		8,861.00
			20,370		18,013.00
Total assets			20,370		10,015.00
Equity and liabilities					
1 Equity			510		512.00
Equity share capital			512		512.00 7,076.00
Other equity			7,826		
Total equity			8,338		7,588.00
2 Liabilities					
Non Current Liabiliti	es				
Financial Liabilities					212.00
i Borrowings, non-curre	nt		1,812		913.00
ii Lease Liabilities			-		
ii Other Financial Liabilitie			-		-
Provisions, non-curren			179		168.00
Deferred tax liabilities			250		252.00
Total non-current lia	bilities		2,241		1,333.00
Current liabilities					
Borrowings, current			5,288		5,127.00
Trade payables, curre	ent				
	s of micro, small and medium Enterprises (MSME)		364		649.00
b) Total Outstanding due	s of Creditors other than MSME		2,793		1,825.00
v Other Financial liabilities			155		125.00
b Other Current liabilities			1,140		1,315.00
c Provisions			51		51.00
d Current Tax Liabilities (N	Jet)		-		
Total current liabiliti			9,791		9,092.00
Total liabilities			12,032		10,425.00
Total equity and liabi	lities		20,370		18,013.00

for and on behalf of the Board of Directors
HINDUSTAN ADHESIVES LIMITED

Date :- 11/11/2024 Place:- New Delhi



(Ravi Kumar Agarwal) Director

Director DIN- 00114359 (M.S. BAGLA) Director

DIN-01425646

CA

SALARPURIA & PARTNERS

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO
THE BOARD OF DIRECTORS OF
HINDUSTAN ADHESIVES LIMITED

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of HINDUSTAN ADHESIVES LIMITED ("the Parent") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its subsidiary for the quarter ended 30th September, 2024 ("the statement") attached herewith being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended ("the Listing Regulation")
- 2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.
- 5. The Statement includes the results of the following entities: M/s Bagla Technopack Private Limited Subsidiary of the company.
- 6. Based on our review conducted and procedures performed as stated in paragraph 3 and 4 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in

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SALARPURIA & PARTNERS

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the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Salarpuria & Partners **Chartered Accountants** Firm ICAI Reg. No. 302113E

Shweta Agiwal

Partner

M.No.571014

Place: New Delhi

Date: 11/11/2024

UDIN: 24571014 B KTDRL 3236

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CIN:L74899DL1988PLC031191

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Tel No-011-41650347

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							Rs. In Lakh
			ARTER END		HALF YEA		Year ended
S.No.	Particulars	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
					lidated	15001	20.416
I	Revenue from Operations (Net)	8,444	6,406	8,111	14,850	16,221	30,416
II	Other Income	87	112	82	199	185	300
III	Total Revenue (I+II)	8,531	6,518	8,193	15,049	16,406	30,716
IV	Expenses:						
	Cost of materials consumed	5,138	3,532	5,092	8,670	10,082	18,737
	Changes in inventories of finished goods, Stock in Trade and Work in Progress	(107)	193	95	86	426	292
	Employee benefits expense	603	557	544	1,160	1,072	2,128
	Finance costs	148	119	135	267	277	526
	Depreciation and amortisation expense	222	217	207	439	413	874
	Other expenses	1,808	1,616	1,558	3,424	3,083	5,974
	Total Expenses	7,812	6,234	7,631	14,046	15,353	28,531
V	Profit before Exceptional items and tax (III-IV)	719	284	562	1,003	1,053	2,185
	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	719	284	562	1,003	1,053	2,185
VIII	Tax Expenses						
V 111	(a) Current tax	186	69	139	255	269	633
	(b) Excess Provision w/off	-		_	-	-	-
	(c) Deferred tax	(4)	2	36	(2)	(26)	(89
	(d) Mat credit entitlement		-	-	-	-	_
	Total Tax Expenses	182	71	175	253	243	544
IX	Profit for the period (VII-VIII)	537	213	387	750	810	1,641
X	Other Comprehensive Income	331	2.0				
Λ	i) Items that will not be reclassified to profit or loss	_	-	-	-	-	-
a	ii) Income tax relating to items that will not be reclassified						
а	to profit or loss	-		-	-	3-	-
	i) Items that will be reclassified to profit or loss						-
b	ii) Income tax relating to items that will be reclassified to						
D	profit or loss						-
XI	Total Comprehensive Income for the period (IX+X)	537	213	387	750	810	1,64
AI	Paid up Equity Share Capital (Face value per share of						
XII	Rs. 10/-)	512	512	512	512	512	512
XIII	Earning Per equity share (of `10/- each):	10.10	1.10	7.56	14.00	15.00	32.05
	(1) Basic	10.49	4.16	7.56	14.65	15.82	10-10000000
	(2) Diluted	10.49	4.16	7.56	14.65	15.82	32.03

Note:

- 1 The above unaudited results for the quarter ended 30th September, 2024 has been reviewed by the Audit committee and approved by the Board of
- 2 These financial results have been prepared in accordance with Indian Accounting standards prescribed under section 133 of the companies Act, 2013
- 3 The Company has a single reportable business segment
- 4 The above results are available on website of the Company www.bagla-group.com
- 5 Previous period figures have been re-grouped/ re-classified wherever necessary.

Date :- 11/11/2024 Place:- New Delhi

New Delhi *

(Ravi Kumar Agarwal)
Director
DIN- 00114359

for and on behalf of the Board of Directors
HINDUSTAN ADHESIVES LIMITED

(M.S.Bagla) Managing Director DIN- 01425646

Consolidated Statement of cash flow Statement for the yearticulars	For Period ended 30-09-2024	For year 31-03-2024
A Cash flows from operating activities	1,003	2,185
Profit/(loss) for the year (before tax)	1,003	2,100
Adjustments for:	439	874
Depreciation and amortisation expense Provision for doubtful receivables, advances and other assets (net)		-
Provision for Gratuity and Leaves	11	16
Liabilities no longer required written back		
Net gain on sale of property, plant and equipment		
Net gain /loss on sale of investment		-
Liabilities no longer required written back Net gain on sale of property, plant and equipment	(25)	(10)
Interest Expenses	225	440
Interest income	(3)	(25) 3,479
Operating profit before changes in assets and liabilities	1,650	3,415
Changes in assets and liabilities :	(678)	1,367
(Increase) decrease in inventories	(219)	
(Increase) decrease in trade receivables and loans+	(312)	(327)
(Increase) decrease in other financial assets Increase (decrease) in trade payables	855	(9)
Increase (decrease) in trade payables Increase (decrease) in other financial liabilities	(173)	
Cash (used in)/generated from operating activities	1,123	(7700)
Income tax paid (net of refund)	(141	1 2 2 2
Net cash (used in)/from operating activities (A)	982	1,233
3 Cash flows from investing activities	(600	(438)
Acquisition of property, plant and equipment	(609	1
 Acquisition of property, plant and equipment (Capital WIP) 	(2,313	1
Proceeds from sale of property, plant and equipment	241	
Purchase of investments		103
Proceeds from sale/maturity of investments	-	
	-	-
Dividend income		3 25
Interest received	(2,67	8) (927
Net cash flow from (used in) investing activities (B)	(2,01	
Cash flows from financing activities	1,70	5 (166
(Popayment) / Proceeds of long term borrowings	16	
(Repayment) / Proceeds from current- borrowings(net) Interest paid	(22	
Other Equity Adjustment		
Dividend paid on equity shares	1,64	11 (22
Net each flow from (used in) financing activities (C)		55) 10
Net degrees in cash and cash equivalents (ATDTO)		27 11
Cash and cash equivalents at the beginning of the year		
Cash and cash equivalents at the end of the year	1	72 22

a) The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian b) Cash and cash equivalents comprises of:

b) Cash and cash equivalents comprises of: Particulars	As at 30-09-2024	As at 31-03-2024
Balances with banks: - In current accounts - In Term Deposit accounts - In Dividend Accounts - Interest Accrued on Deposits	14 154 - - 4	21 204 - - 3
Cash on hand Cash and cash equivalents as per balance sheet	172	227

For and on behalf of the Board of Directors

Place: New Delhi

Date: 11/11/2024

Ravi Kumar Agarwal Director DIN-00114359

(M.S. BAGLA) Mg. Director DIN 01425646

CIN:L74899DL1988PLC031191

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CONSOLIDATED STATEMENT OF UNAUDITED ASSETS AND LIABILITIES

(In Rs. Lakhs)

PARTICULARS	As at 30th Sep-2024	As at 31st Mar-2024
A Assets		
1 Non-current assets		
Property, plant and equipment	7,225	7,272
Capital work-in-progress	2,946	633
Financial Assets		
i) Investments	239	239
ii) Loans		-
ii) Other Financial Assets	367	287
Non-current investments	1,818	1,560
Loans, non-current		-
Total non-current assets	12,596	9,990.61
2 Current assets		
a Inventories	4,432	3,754
b Trade receivables, current	3,949	3,988
i Cash and cash equivalents	172	227
ii Bank balances other than (ii) above	-	
iii Loans	-	
iv Other current financial assets	0.44	7
	1,029	904
C Other current assets	9,583	8,881.15
Total current assets		18,871.77
Total assets	22,178	18,871.77
Equity and liabilities		
1 Equity	510	512
Equity share capital	512	512 7,057
Other equity	7,807	
Total equity	8,318	7,568.72
2 Liabilities		
Non Current Liabilities		
a Financial Liabilities		
i Borrowings, non-current	3,453	1,748
ii Lease Liabilities	•	
iii Other Financial Liabilities		<u> </u>
Provisions, non-current	179	167
Deferred tax liabilities (net)	250	252
Total non-current liabilities	3,882	2,167.62
Current liabilities		
Borrowings, current	5,288	5,127
Trade payables, current		
a) Total Outstanding dues of micro, small and medium Enterprises	120	649
b) Total Outstanding dues of Creditors other than MSME	2,919	1,835
iv Other Financial liabilities	155	125
b Other Current liabilities	1,145	1,348
c Provisions	51	51
d Current Tax Liabilities (Net)		
Total current liabilities	9,978	9,135
Total liabilities	13,860	11,303
Total equity and liabilities	22,178	18,872

for and on behalf of the Board of Directors
* HINDUSTAN ADHESIVES LIMITED

Date :- 11/11/2024 Place:- New Delhi New Dethi & S

(Ravi Kumar Agarwal)

Director DIN- 00114359 (M.S. BAGLA) Director

DIN- 01425646